

REPORT OF THE DIRECTORS
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MAY, 2017
FOR
WESTERN ELMS MANAGEMENT COMPANY LIMITED

Registered Number : 02231410



WESTERN ELMS MANAGEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31st MAY, 2017

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WESTERN ELMS MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31st MAY, 2017

DIRECTORS

**Miss K Spring
Miss R Walmsley
Miss J S Dowden
Miss B D S Brument
Mr R A Coppinger**

SECRETARY

Miss J Dowden

REGISTERED OFFICE

**28 Western Elms Avenue
Reading
Berkshire
RG30 2AN**

REGISTERED NUMBER

02231410

ACCOUNTANT

**Anthony Dowden IPFA
98 Montrose Avenue
Twickenham
Whitton
Middlesex
TW2 6HD**

WESTERN ELMS MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st MAY, 2017

The Directors present their report with the financial statements of the company for the year ended 31st May, 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of controlling and managing the communal income and expenditure of the residents of 28 Western Elms Avenue, Reading, Berkshire.

DIRECTORS

The Directors during the year under review were:-


Miss K Spring
Miss R Walmsley
Miss J Dowden - (Secretary)
Miss B D S Brument
Mr R A Coppinger

The beneficial interests of the Directors holding office on 31st May, 2017 in the issued share capital of the company were as follows:-

Ordinary £1 Shares	31 st May, 2017	1 st June, 2016 or date of appointment if later
Miss K Spring	1	1
Miss R Walmsley	1	1
Miss J S Dowden	1	1
Miss B D S Brument	1	1
Mr R A Coppinger	1	1

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


.....

Miss J Dowden – Secretary

Date 05/02/18.....

WESTERN ELMS MANAGEMENT COMPANY LIMITED

SOURCE OF FUNDS STATEMENT

FOR THE YEAR ENDED 31st MAY, 2017

		2016/17	2015/16
	Notes	£	£
INCOME			
Leaseholders Contributions		4,515.00	3,660.00
Leaseholders Information Pack Fee		10.00	
Plus Debtors Carried Forward		-	15.00
Less Debtor Paid		15.00	-
		<u>4,510.00</u>	<u>3,675.00</u>
Less Building Management Expenses		<u>2,747.65</u>	<u>4,588.20</u>
 OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	 2	 1,762.35	 (913.20)
Tax on Surplus/(Deficit) on ordinary activities	3	-	-
 SURPLUS/(DEFICIT)FOR THE FINANCIAL YEAR AFTER TAXATION		 <u>1,762.35</u>	 <u>(913.20)</u>
Retained surplus brought forward		1,270.38	2,183.58
 Debtors -		 -	 -
 RETAINED SURPLUS CARRIED FORWARD		 <u><u>£3,032.73</u></u>	 <u><u>£1,270.38</u></u>

The notes form part of these financial statements

WESTERN ELMS MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31st MAY, 2017

		<u>2017</u>		<u>2016</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	4		1.00		1.00
CURRENT ASSETS:					
Debtors	5			15.00	
Initial Contributions		5.00		5.00	
Cash at bank and in hand		3,031.73		1,254.38	
			3,036.73		1,274.38
CREDITORS: Amounts					
Falling due within one year	6		-		-
NET CURRENT ASSETS:			<u>3,037.73</u>		<u>1,275.38</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>3,037.73</u>		<u>1,275.38</u>
CAPITAL AND RESERVES:					
Called up share capital	7		5.00		5.00
Source of Funds Statement			<u>3,032.73</u>		<u>1,270.38</u>
SHAREHOLDERS' FUNDS			<u>£3,037.73</u>		<u>£1,275.38</u>

For the year ending 31st May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

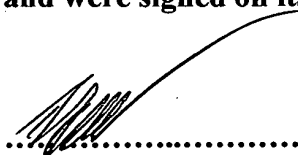
The notes form part of these financial statements.

WESTERN ELMS MANAGEMENT COMPANY LIMITED

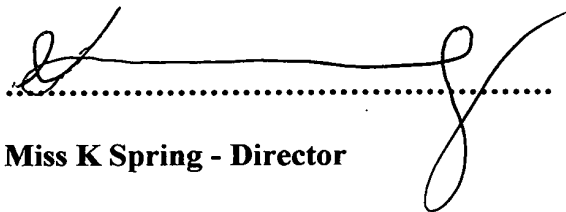
BALANCE SHEET AS AT 31st MAY, 2017

These accounts have been prepared in accordance with the provisions applicable to companies subject to the micro-entity companies regime.

The financial statements were approved by the Board of Directors on .10/02/18. and were signed on its behalf by :-


.....

Mr R A Coppinger - Director


.....

Miss K Spring - Director

The notes form part of these financial statements.

WESTERN ELMS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR TO 31st MAY 2017

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Micro Entity Companies (FRS 105).

2. OPERATING SURPLUS/(DEFICIT)

The operating surplus (deficit) is stated after charging:-

	2017	2016
	£	£
Directors' emoluments and other benefits etc.	<u>Nil</u>	<u>Nil</u>

3. TAXATION

Analysis of the tax charge.

No liability to UK corporation tax arose on ordinary activities for the year ended 31st May 2017 nor the year ended 31st May 2016.

4. TANGIBLE FIXED ASSETS

	Land and Buildings
COST	<u>£</u>
At 1st June, 2016 and 31 st May, 2017	1.00
NET BOOK VALUE	
At 31 st May, 2016 and 31 st May, 2017	1.00

**5. DEBTORS AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Outstanding Leaseholder Contribution – Coppinger	-	£15.00

WESTERN ELMS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR TO 31st MAY, 2017

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Contribution paid in advance :-	Nil	Nil
Accrued expenses	<u>Nil</u>	<u>Nil</u>
	<u>Nil</u>	<u>Nil</u>

7. DEBTORS

Residents initial contributions	<u>5.00</u>	<u>5.00</u>
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8. CALLED UP SHARE CAPITAL

Authorised:-

Number	Class	Nominal Value	2017	2016
			£	£
1,000	Ordinary	£1	1,000.00	1,000.00

Allotted and issued:-

Number	Class	Nominal Value	2017	2016
			£	£
5	Ordinary	£1	<u>5.00</u>	<u>5.00</u>

RELATED PARTY DISCLOSURES

The company is under the control of the following leaseholders and directors, who held in May 2017, the entire issued share capital of the company:-

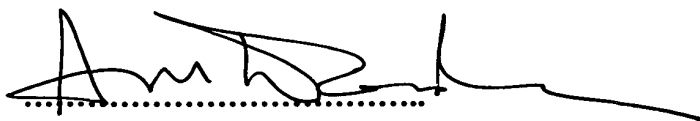
Miss B D S Brument
Miss K Spring
Miss R Walmsley
Miss J S Dowden (Company Secretary and Director)
Mr R A Coppinger

WESTERN ELMS MANAGEMENT COMPANY LIMITED

REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
WESTERN ELMS MANAGEMENT COMPANY LIMITED

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31st May, 2017 set out on pages 3. to 7. and you consider the company is exempt from audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the records, information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'Anthony M. Dowden', written over a dotted line.

Anthony M. Dowden IPFA

**98 Montrose Avenue,
Whitton,
Twickenham,
Middlesex
TW2 6HD**

Dated 1st February, 2018

This page does not form part of the statutory financial statements

WESTERN ELMS MANAGEMENT COMPANY LIMITED

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MAY, 2017

	<u>2017</u>	<u>2016</u>
	£	£
INCOME		
2015/16 Contributions	4,500.00	3,660.00
Debtor – Leaseholder Contribution	-	15.00
Other Income	<u>10.00</u>	<u>-</u>
	4,510.00	3,675.00
EXPENDITURE		
Carpet & Fitting	-	1,116.49
Tree Felling	-	700.00
Gardener	-	150.00
Glass Repair	105.60	
Aerial	177.60	-
Green Bin	50.00	-
Hire of Equipment	562.56	562.56
Fire Extinguisher Service	33.54	32.16
Fire Alarm Service	-	331.50
Accountancy	295.00	295.00
Water Rates	110.00	72.00
Insurance	1,080.67	991.44
Light and Power	312.00	322.00
Companies House	13.00	13.00
Postage, Stationery, Sundries	7.68	2.05
	<u>2,747.65</u>	<u>4,588.20</u>
Surplus/(Deficit)	<u>1,762.35</u>	<u>(913.20)</u>

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