

# Kinmel Park Golf Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

# Kimmel Park Golf Ltd

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Abbreviated Balance Sheet

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**Kimmel Park Golf Ltd**  
**(Registration number: 02231368)**  
**Abbreviated Balance Sheet at 30 November 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		183,379	178,981
<b>Current assets</b>			
Stocks		1,925	1,926
Cash at bank and in hand		6,405	16,896
		8,330	18,822
Creditors: Amounts falling due within one year		(184,165)	(186,070)
Net current liabilities		(175,835)	(167,248)
Net assets		7,544	11,733
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		6,544	10,733
Shareholders' funds		7,544	11,733

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 August 2017

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Mr F H Fetherstonhaugh  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Kimmel Park Golf Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The company meets its day to day working capital requirement through an unsecured loan from the director and operates from property owned by the estate of a former director.

The director considers that this loan will continue to provide the company with adequate working capital for its operations and intends to continue to offer the facility to the company, in addition the land and buildings will continue to be provided so that the company may continue to operate.

On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the loan facility by the director.

**Turnover**

Income is stated net of fixed rate value added tax and reflects sales of goods sold and services made. As the company is on a fixed rate value added tax scheme all expenses are stated gross.

**Depreciation**

Depreciation is provided as the following annual rates in order to write off each asset over its estimated useful life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Improvements to property	2% on cost
Plant and machinery	20%/15% on reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted

**Kimmel Park Golf Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2016**

*..... continued*

**Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 December 2015	320,970	320,970
Additions	16,201	16,201
Disposals	<u>(10,500)</u>	<u>(10,500)</u>
At 30 November 2016	<u>326,671</u>	<u>326,671</u>
<b>Depreciation</b>		
At 1 December 2015	141,989	141,989
Charge for the year	11,803	11,803
Eliminated on disposals	<u>(10,500)</u>	<u>(10,500)</u>
At 30 November 2016	<u>143,292</u>	<u>143,292</u>
<b>Net book value</b>		
At 30 November 2016	<u><u>183,379</u></u>	<u><u>183,379</u></u>
At 30 November 2015	<u><u>178,981</u></u>	<u><u>178,981</u></u>

**Kimmel Park Golf Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
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