

Registered Number 02231337

U S P (LONDON) LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,179,535	970,058
Investments	3	2,414,147	3,482,687
		<u>3,593,682</u>	<u>4,452,745</u>
Current assets			
Debtors		1,120,635	235,002
Cash at bank and in hand		51,169	49,324
		<u>1,171,804</u>	<u>284,326</u>
Creditors: amounts falling due within one year		<u>(1,773,959)</u>	<u>(1,823,690)</u>
Net current assets (liabilities)		<u>(602,155)</u>	<u>(1,539,364)</u>
Total assets less current liabilities		<u>2,991,527</u>	<u>2,913,381</u>
Total net assets (liabilities)		<u>2,991,527</u>	<u>2,913,381</u>
Capital and reserves			
Called up share capital		2,500,100	2,500,100
Revaluation reserve		61,381	-
Profit and loss account		430,046	413,281
Shareholders' funds		<u>2,991,527</u>	<u>2,913,381</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2016

And signed on their behalf by:

M J Morrison, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	994,545
Additions	-
Disposals	-
Revaluations	210,933
Transfers	-
At 30 September 2015	<u>1,205,478</u>
Depreciation	
At 1 October 2014	24,487
Charge for the year	1,456
On disposals	-
At 30 September 2015	<u>25,943</u>
Net book values	
At 30 September 2015	<u><u>1,179,535</u></u>
At 30 September 2014	<u><u>970,058</u></u>

3 Fixed assets Investments

Externally managed listed investments are recorded at market value at the balance sheet date.
Unlisted investments are recorded at cost.

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