

Unaudited Financial Statements

Versatile Plant Investment Limited

For the Year Ended 28 February 2017

Registered number: 02231236



Company Information

Directors	D R Phillips A Toal
Company secretary	D R Phillips
Registered number	02231236
Registered office	14 Oakfield Drive Formby Merseyside L37 1NR
Accountants	Grant Thornton UK LLP Chartered Accountants Royal Liver Building Liverpool L3 1PS

Contents

	Page
Accountant's report	1
Statement of Financial Position	2
Notes to the financial statements	3 - 4

Report to the directors on the preparation of the unaudited statutory financial statements of Versatile Plant Investment Limited for the year ended 28 February 2017

We have compiled the accompanying financial statements of Versatile Plant Investment Limited based on the information you have provided. These financial statements comprise the Statement of Financial Position of Versatile Plant Investment Limited as at 28 February 2017 and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Versatile Plant Investment Limited, as a body, in accordance with the terms of our engagement letter dated 19 September 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Versatile Plant Investment Limited and state those matters that we have agreed to state to the Board of Directors of Versatile Plant Investment Limited, as a body, in this report in accordance with our engagement letter dated 19 September 2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Versatile Plant Investment Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial Reporting Standard 102 Section 1A - Smaller Entities (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Liverpool

Date: 1 NOVEMBER 2017

Statement of Financial position

As at 28 February 2017

	Note	28 February 2017 £	29 February 2016 £
Fixed assets			
Investments	3	125,000	125,000
		<u>125,000</u>	<u>125,000</u>
Total assets less current liabilities		125,000	125,000
Net assets		<u>125,000</u>	<u>125,000</u>
Capital and reserves			
Called up share capital		125,000	125,000
		<u>125,000</u>	<u>125,000</u>

For the year ended 28 February 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The statement of comprehensive income and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
30 October 2017


D R Phillips

Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the financial statements

For the Year Ended 28 February 2017

1. General information

The company is a private company limited by shares and is registered in England and Wales.

Registered Number: 02231236

Registered office: 14 Oakfield Drive, Formby, Merseyside, L37 1NR

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

3. Fixed asset investments

The investment represents £100 cost of the whole of the issued ordinary share capital of Versatile Plant Ltd, a company incorporated in England and Wales, together with advances made to that company of £124,900.

	Investments in subsidiary company £
Cost or valuation	
At 1 March 2016	125,000
At 28 February 2017	125,000
Net book value	
At 28 February 2017	125,000
At 29 February 2016	125,000

Notes to the financial statements

For the Year Ended 28 February 2017

3. Fixed asset investments (continued)

Subsidiary undertakings

The following was the subsidiary undertaking of the Company:

Name	Class of shares	Holding
Versatile Plant Ltd	Ordinary	100 %

The aggregate of the share capital and reserves as at 28 February 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves 29 February £	Profit 29 February £
Versatile Plant Ltd	332,673	25,920
	<u>332,673</u>	<u>25,920</u>

4. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.