MARINE LEASING LIMITED

Company Registration Number:
02231057 (England and Wales)

Unaudited abridged accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

MARINE LEASING LIMITED

Contents of the Financial Statements

for the Period Ended 30 June 2017

MARINE LEASING LIMITED

Balance sheet

As at 30 June 2017

	Notes	*2017*	*2016*
		£	**£**
Current assets			
Debtors:	2	**663,282**	579,679
Cash at bank and in hand:		**73,164**	72,914
Total current assets:		**736,446**	652,593
Creditors: amounts falling due within one year:		**(175,749)**	(163,489)
Net current assets (liabilities):		**560,697**	489,104
Total assets less current liabilities:		**560,697**	489,104
Total net assets (liabilities):		**560,697**	489,104
Capital and reserves			
Called up share capital:		**10,000**	10,000
Profit and loss account:		**550,697**	479,104
Shareholders funds:		**560,697**	489,104

The notes form part of these financial statements

MARINE LEASING LIMITED

Balance sheet statements

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 30 March 2018
and signed on behalf of the board by:

Name: Sheila A Smith
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the the amount of finance charges earned from finance leases, maintenance income from maintenance agreements and commissions receivable in the current year

Other accounting policies

Finance Lease AssetsThe leases are treated as finance leases since substantially all risks and rewards of ownership of the asset have been transferred to the lessees. The amounts due from lessees under finance leases are recorded in the Balance sheet as a debtor at the amount of the net investment in the lease after making provision for bad and doubtful debts.

2. Debtors

	2017	2016
	£	£
Debtors due after more than one year:	**250,444**	213,484