

MERLIN GREAT NORTHERN LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2017



MERLIN GREAT NORTHERN LIMITED
REGISTERED NUMBER: 02230559

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	125,145	181,311
Cash at bank and in hand	5	-	31,194
		<u>125,145</u>	<u>212,505</u>
Creditors: amounts falling due within one year	6	(1,120)	(28,933)
Net assets		<u><u>124,025</u></u>	<u><u>183,572</u></u>
Capital and reserves			
Called up share capital		100,000	100,000
Share premium account		3,750,000	3,750,000
Profit and loss account		(3,725,975)	(3,666,428)
		<u><u>124,025</u></u>	<u><u>183,572</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

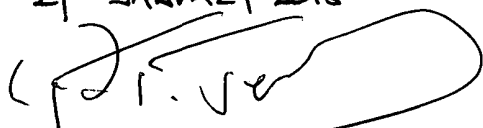
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

27th JANUARY 2018



P T Jevans
Director

The notes on pages 2 to 3 form part of these financial statements.

MERLIN GREAT NORTHERN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. General information

Merlin Great Northern Limited is a private company limited by shares and incorporated in England. Its registered office is White Cottage, Woodland Drive, East Horsley, Surrey, United Kingdom, KT24 5AN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Borrowing costs

All borrowing costs are recognised in the Statement of income and retained earnings in the year in which they are incurred.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

MERLIN GREAT NORTHERN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

4. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	124,425	122,200
Other debtors	720	59,111
	<u>125,145</u>	<u>181,311</u>

5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	-	31,194
Less: bank overdrafts	(346)	-
	<u>(346)</u>	<u>31,194</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Bank overdrafts	346	-
Trade creditors	24	1,835
Amounts owed to group undertakings	-	26,348
Accruals and deferred income	750	750
	<u>1,120</u>	<u>28,933</u>

7. First time adoption of FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements under previous UK GAAP were for the year ended 30 April 2016 and the date of transition was 1 May 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit or loss.