

REGISTERED NUMBER: 02230344 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
BRAEMAR PROPERTIES LIMITED

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For The Year Ended 31 March 2017

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BRAEMAR PROPERTIES LIMITED
COMPANY INFORMATION
For The Year Ended 31 March 2017

DIRECTORS:

A J Marflow
Mrs S Marflow

REGISTERED OFFICE:

1 Sandiacre
Standish
Wigan
Lancashire
WN6 0TJ

REGISTERED NUMBER:

02230344 (England and Wales)

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		1,750		2,333
Investment property	4		<u>861,574</u>		<u>861,574</u>
			863,324		863,907
CURRENT ASSETS					
Debtors	5	-		108,900	
CREDITORS					
Amounts falling due within one year	6	<u>50,791</u>		<u>24,651</u>	
NET CURRENT (LIABILITIES)/ASSETS			(50,791)		84,249
TOTAL ASSETS LESS CURRENT LIABILITIES			812,533		948,156
CREDITORS					
Amounts falling due after more than one year	7		<u>259,800</u>		<u>294,300</u>
NET ASSETS			552,733		653,856
CAPITAL AND RESERVES					
Called up share capital			120,600		229,500
Retained earnings			<u>432,133</u>		<u>424,356</u>
SHAREHOLDERS' FUNDS			552,733		653,856

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

A J Marflow - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2017

1. STATUTORY INFORMATION

Braemar Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income received. Rental income is recognised in the period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2017

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2016 and 31 March 2017	<u>24,255</u>
DEPRECIATION	
At 1 April 2016	21,922
Charge for year	583
At 31 March 2017	<u>22,505</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,750</u>
At 31 March 2016	<u>2,333</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016 and 31 March 2017	<u>861,574</u>
NET BOOK VALUE	
At 31 March 2017	<u>861,574</u>
At 31 March 2016	<u>861,574</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other debtors	<u>-</u>	<u>108,900</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	8,942	10,664
Taxation and social security	4,589	7,724
Other creditors	<u>37,260</u>	<u>6,263</u>
	<u>50,791</u>	<u>24,651</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Other creditors	<u>259,800</u>	<u>294,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors have made loans to the company. The loans were transacted and interest charged on normal commercial terms. The company purchases property management and administrative services from companies in which the directors are materially interested as shareholders. All transactions are made on normal commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.