

Farrant Court Management Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018



Easterbrook Eaton Limited
Chartered Accountants
Cosmopolitan House
Old Fore Street
Sidmouth
Devon
EX10 8LS

Farrant Court Management Limited

Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Accountants' Report	<u>3</u>
Balance Sheet	<u>4</u>
Notes to the Financial Statements	<u>5</u> to <u>6</u>

Farrant Court Management Limited

Company Information

Directors	Mrs K Davies Mr A Velterop Mr L W Newnham
Company secretary	Mr S I Jarrett
Registered office	Hillsdon House High Street Sidmouth Devon EX10 8LD
Accountants	Easterbrook Eaton Limited Chartered Accountants Cosmopolitan House Old Fore Street Sidmouth Devon EX10 8LS

Farrant Court Management Limited

Directors' Report for the Year Ended 31 March 2018

The directors present their report and the financial statements for the year ended 31 March 2018.

Directors of the company

The directors who held office during the year were as follows:

Mrs K Davies

Mrs. E E Stribling (resigned 5 January 2018)

Mrs O Standing (resigned 27 July 2017)

Mr A Velterop (appointed 26 July 2017)

Mr L W Newnham

Principal activity

The principal activity of the company is that of property management

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 8 August 2018 and signed on its behalf by:

.....
Mr S I Jarrett

Company secretary

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Farrant Court Management Limited
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Farrant Court Management Limited for the year ended 31 March 2018 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

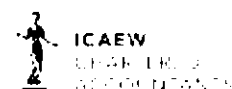
This report is made solely to the Board of Directors of Farrant Court Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Farrant Court Management Limited and state those matters that we have agreed to state to the Board of Directors of Farrant Court Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Farrant Court Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Farrant Court Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Farrant Court Management Limited. You consider that Farrant Court Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Farrant Court Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Easterbrook Eaton Limited
Chartered Accountants
Cosmopolitan House
Old Fore Street
Sidmouth
Devon
EX10 8LS

8 August 2018



Farrant Court Management Limited

(Registration number: 2230341)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	1,167	1,167
Current assets			
Debtors	<u>4</u>	8	8
Net assets		<u>1,175</u>	<u>1,175</u>
Capital and reserves			
Called up share capital		8	8
Profit and loss account		<u>1,167</u>	<u>1,167</u>
Total equity		<u>1,175</u>	<u>1,175</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 August 2018 and signed on its behalf by:

.....

Mr L W Newnham

Director

The notes on pages 5 to 6 form an integral part of these financial statements.
Page 4

Farrant Court Management Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Hillsdon House
High Street
Sidmouth
Devon
EX10 8LD

These financial statements were authorised for issue by the Board on 8 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Bank, Cash and Other Assets

A statutory trust is placed over service charge monies received under section 42 of the Landlord and Tenant Act 1987 and the Residential Management Company acts as a trustee in this capacity.

The closing balance of cash and other assets held on trust by the Residential Management Company are £13,837.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Farrant Court Management Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 April 2017	1,167	1,167
At 31 March 2018	1,167	1,167
Depreciation		
Carrying amount		
At 31 March 2018	1,167	1,167
At 31 March 2017	1,167	1,167

Included within the net book value of land and buildings above is £1,167 (2017 - £1,167) in respect of freehold land and buildings.

4 Debtors

	2018 £	2017 £
Other debtors	8	8
Total current trade and other debtors	8	8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.