

R. C. EVANS (CURDALE FARMS) LIMITED

**Company Registration Number:
02230122 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

R. C. EVANS (CURDALE FARMS) LIMITED

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for the Period Ended 31 March 2018

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R. C. EVANS (CURDALE FARMS) LIMITED

Balance sheet

As at 31 March 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	2	1,325,832	1,211,287
Total fixed assets:		<u>1,325,832</u>	<u>1,211,287</u>
Current assets			
Stocks:		468,025	407,879
Debtors:		66,228	64,744
Cash at bank and in hand:		282,571	180,120
Total current assets:		<u>816,824</u>	<u>652,743</u>
Creditors: amounts falling due within one year:		<u>(523,091)</u>	<u>(454,695)</u>
Net current assets (liabilities):		<u>293,733</u>	<u>198,048</u>
Total assets less current liabilities:		1,619,565	1,409,335
Creditors: amounts falling due after more than one year:	3	(472,425)	(458,199)
Provision for liabilities:		(110,520)	(94,130)
Total net assets (liabilities):		<u>1,036,620</u>	<u>857,006</u>
Capital and reserves			
Called up share capital:		11,600	11,600
Profit and loss account:		1,025,020	845,406
Shareholders funds:		<u>1,036,620</u>	<u>857,006</u>

The notes form part of these financial statements

R. C. EVANS (CURDALE FARMS) LIMITED

Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 October 2018
and signed on behalf of the board by:**

Name: S.M.Evans
Status: Director

The notes form part of these financial statements

R. C. EVANS (CURDALE FARMS) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible fixed assets and depreciation policy

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets over their useful economic lives as follows: Farm buildings- straight line over 10 years; Farm implements- 15% of reducing balance; Tractors- 25% of reducing balance; Motor vehicles- 25% of reducing balance.

Other accounting policies

Leases Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'financial lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included in creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligations for future instalments. All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Stock Stock of crops and bought in animals are valued at cost or realisable value if less, and the stock of home-reared animals is valued in accordance with trade practice as a proportion of market value.

Pension The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Deferred taxation Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

R. C. EVANS (CURDALE FARMS) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

2. Tangible Assets

	Total
Cost	£
At 01 April 2017	1,955,753
Additions	263,111
Disposals	(124,100)
At 31 March 2018	<u>2,094,764</u>
Depreciation	
At 01 April 2017	744,466
Charge for year	123,583
On disposals	(99,117)
At 31 March 2018	<u>768,932</u>
Net book value	
At 31 March 2018	<u>1,325,832</u>
At 31 March 2017	<u>1,211,287</u>

R. C. EVANS (CURDALE FARMS) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

3. Creditors: amounts falling due after more than one year note

Secured Borrowings Leased Assets 90053 Bank loans 382372

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