REGISTERED NUMBER: 02230100 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

Sidestake Limited

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Sidestake Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	Miss J K Owen T B Palmer
SECRETARY:	Miss J K Owen
REGISTERED OFFICE:	The Bakery Wharf Road Gnosall Stafford Staffordshire ST20 0DA
REGISTERED NUMBER:	02230100 (England and Wales)

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**39,936**		33,183
CURRENT ASSETS					
Stocks	5	**37,370**		37,000	
Debtors	6	**2,084**		1,531	
Cash at bank and in hand		**167,076**		128,194	
		206,530		166,725	
CREDITORS					
Amounts falling due within one year	7	**125,341**		106,132	
NET CURRENT ASSETS			**81,189**		60,593
TOTAL ASSETS LESS CURRENT LIABILITIES			**121,125**		93,776
PROVISIONS FOR LIABILITIES			**7,887**		6,637
NET ASSETS			**113,238**		87,139
CAPITAL AND RESERVES					
Called up share capital	8		**100**		100
Retained earnings			**113,138**		87,039
SHAREHOLDERS' FUNDS			**113,238**		87,139

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

Miss J K Owen - Director

T B Palmer - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Sidestake Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised on delivery or when services have been provided resulting in the company obtaining the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 15) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2016	**8,360**	**9,108**	**55,823**
Additions	**-**	**-**	**14,167**
At 30 June 2017	**8,360**	**9,108**	**69,990**
DEPRECIATION			
At 1 July 2016	**1,956**	**5,415**	**43,019**
Charge for year	**167**	**924**	**4,045**
At 30 June 2017	**2,123**	**6,339**	**47,064**
NET BOOK VALUE			
At 30 June 2017	**6,237**	**2,769**	**22,926**
At 30 June 2016	6,404	3,693	12,804

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2016	**17,938**	**605**	**91,834**
Additions	**-**	**391**	**14,558**
At 30 June 2017	**17,938**	**996**	**106,392**
DEPRECIATION			
At 1 July 2016	**7,847**	**414**	**58,651**
Charge for year	**2,523**	**146**	**7,805**
At 30 June 2017	**10,370**	**560**	**66,456**
NET BOOK VALUE			
At 30 June 2017	**7,568**	**436**	**39,936**
At 30 June 2016	10,091	191	33,183

5. **STOCKS**

	2017 £	2016 £
Stocks	**37,370**	37,000

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	**1,626**	1,379
VAT	**340**	-
Prepayments	**118**	152
	2,084	1,531

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	**16,076**	4,408
Corporation tax	**7,533**	11,515
Social security and other taxes	**-**	359
VAT	**-**	3,498
Other creditors	**-**	2,157
Directors' current accounts	**98,907**	81,445
Accrued expenses	**2,825**	2,750
	125,341	106,132

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017** **£**	2016 £
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.