

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 June 2014**

**for**

**Sidestake Limited**

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for the Year Ended 30 June 2014**

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**Sidestake Limited**

**Company Information  
for the Year Ended 30 June 2014**

**DIRECTORS:**

Miss J K Owen  
T B Palmer

**SECRETARY:**

Miss J K Owen

**REGISTERED OFFICE:**

The Bakery  
Wharf Road  
Gnosall  
Stafford  
Staffordshire  
ST20 0DA

**REGISTERED NUMBER:**

02230100 (England and Wales)

**ACCOUNTANTS:**

Rice & Co Limited  
Chartered Accountants  
Harance House  
Rumer Hill Road  
Cannock  
Staffs  
WS11 0ET

**Sidestake Limited (Registered number: 02230100)**

**Abbreviated Balance Sheet  
30 June 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>29,236</b>		32,087
<b>CURRENT ASSETS</b>					
Stocks		<b>37,250</b>		38,000	
Debtors		<b>348</b>		291	
Cash at bank and in hand		<b>63,023</b>		119,495	
		<b>100,621</b>		157,786	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>61,902</b>		79,247	
<b>NET CURRENT ASSETS</b>			<b>38,719</b>		78,539
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>67,955</b>		110,626
<b>PROVISIONS FOR LIABILITIES</b>			<b>5,468</b>		5,955
<b>NET ASSETS</b>			<b>62,487</b>		104,671
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Profit and loss account			<b>62,387</b>		104,571
<b>SHAREHOLDERS' FUNDS</b>			<b>62,487</b>		104,671

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Sidestake Limited (Registered number: 02230100)**

**Abbreviated Balance Sheet - continued**  
**30 June 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2015 and were signed on its behalf by:

Miss J K Owen - Director

T B Palmer - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2013	82,418
Additions	<u>2,048</u>
At 30 June 2014	<u>84,466</u>
<b>DEPRECIATION</b>	
At 1 July 2013	50,331
Charge for year	<u>4,899</u>
At 30 June 2014	<u>55,230</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>29,236</u>
At 30 June 2013	<u>32,087</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b> £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2014**

**4. CONTROLLING PARTY**

During the current and previous year the company was under the control of Miss J K Owen and Mr T B Palmer who between them own 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.