

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
Sidestake Limited**

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for the Year Ended 30 June 2016**

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Sidestake Limited
Company Information
for the Year Ended 30 June 2016

DIRECTORS:

Miss J K Owen
T B Palmer

SECRETARY:

Miss J K Owen

REGISTERED OFFICE:

The Bakery
Wharf Road
Gnosall
Stafford
Staffordshire
ST20 0DA

REGISTERED NUMBER:

02230100 (England and Wales)

ACCOUNTANTS:

Rice & Co Limited
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffs
WS11 0ET

Sidestake Limited (Registered number: 02230100)

**Abbreviated Balance Sheet
30 June 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		33,183		37,525
CURRENT ASSETS					
Stocks		37,000		37,000	
Debtors		1,531		1,522	
Cash at bank and in hand		128,194		107,447	
		166,725		145,969	
CREDITORS					
Amounts falling due within one year		106,132		116,837	
NET CURRENT ASSETS			60,593		29,132
TOTAL ASSETS LESS CURRENT LIABILITIES			93,776		66,657
PROVISIONS FOR LIABILITIES			6,637		7,505
NET ASSETS			87,139		59,152
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			87,039		59,052
SHAREHOLDERS' FUNDS			87,139		59,152

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Sidestake Limited (Registered number: 02230100)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:

Miss J K Owen - Director

T B Palmer - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	88,774
Additions	<u>3,060</u>
At 30 June 2016	<u>91,834</u>
DEPRECIATION	
At 1 July 2015	51,249
Charge for year	<u>7,402</u>
At 30 June 2016	<u>58,651</u>
NET BOOK VALUE	
At 30 June 2016	<u>33,183</u>
At 30 June 2015	<u>37,525</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016**

4. CONTROLLING PARTY

During the current and previous year the company was under the control of Miss J K Owen and Mr T B Palmer who between them own 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.