

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2015
for
Sidestake Limited**

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for the Year Ended 30 June 2015**

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Sidestake Limited
Company Information
for the Year Ended 30 June 2015

DIRECTORS:

Miss J K Owen
T B Palmer

SECRETARY:

Miss J K Owen

REGISTERED OFFICE:

The Bakery
Wharf Road
Gnosall
Stafford
Staffordshire
ST20 0DA

REGISTERED NUMBER:

02230100 (England and Wales)

ACCOUNTANTS:

Rice & Co Limited
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffs
WS11 0ET

Sidestake Limited (Registered number: 02230100)

**Abbreviated Balance Sheet
30 June 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		37,525		29,236
CURRENT ASSETS					
Stocks		37,000		37,250	
Debtors		1,522		348	
Cash at bank and in hand		107,447		63,023	
		145,969		100,621	
CREDITORS					
Amounts falling due within one year		116,837		61,902	
NET CURRENT ASSETS			29,132		38,719
TOTAL ASSETS LESS CURRENT LIABILITIES			66,657		67,955
PROVISIONS FOR LIABILITIES			7,505		5,468
NET ASSETS			59,152		62,487
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			59,052		62,387
SHAREHOLDERS' FUNDS			59,152		62,487

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Sidestake Limited (Registered number: 02230100)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2016 and were signed on its behalf by:

Miss J K Owen - Director

T B Palmer - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	84,466
Additions	17,938
Disposals	<u>(13,630)</u>
At 30 June 2015	<u>88,774</u>
DEPRECIATION	
At 1 July 2014	55,230
Charge for year	8,285
Eliminated on disposal	<u>(12,266)</u>
At 30 June 2015	<u>51,249</u>
NET BOOK VALUE	
At 30 June 2015	<u>37,525</u>
At 30 June 2014	<u>29,236</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

4. CONTROLLING PARTY

During the current and previous year the company was under the control of Miss J K Owen and Mr T B Palmer who between them own 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.