

AM10

Notice of administrator's progress report



Companies House



1 Company details

Company number 0 2 2 3 0 0 5 7

Company name in full Nationwide Joinery Contractors Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Dean

Surname Watson

3 Administrator's address

Building name/number 1 Winckley Court

Street

Post town Chapel Street

County/Region Preston

Postcode P R 1 8 B U

Country

4 Administrator's name ①

Full forename(s) Ian

Surname McCulloch

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 1 Winckley Court

Street

Post town Chapel Street

County/Region Preston

Postcode P R 1 8 B U

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 0	^m 0	^m 6	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 9	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7

7 Progress report

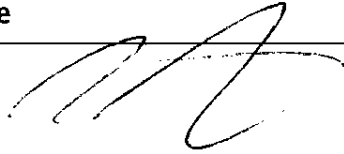
☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date	^d 0	^d 5	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Jones**

Company name **Begbies Traynor (Central) LLP**

Address **1 Winckley Court**

Post town **Chapel Street**

County/Region **Preston**

Postcode **P R 1 8 B U**

Country

DX

Telephone **0161 837 1700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Dean Watson and Ian McCulloch were appointed joint administrators on 10 June 2016

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents and without personal liability.

Nationwide Joinery Contractors Limited (In Administration)

Progress report of the joint administrators

Period: 10 June 2017 to 9 December 2017

Important Notice

This progress report has been produced by the administrators solely to comply with their statutory duty to report to creditors on the progress of the administration. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Nationwide Joinery Contractors Limited (In Administration)
"the administration"	The appointment of administrators under Schedule B1 to the Insolvency Act 1986 on 10 June 2016
"the administrators" "we" "our" and "us"	Dean Watson and Ian McCulloch of Begbies Traynor (Central) LLP, 1 Winckley Court, Chapel Street, Preston, PR1 8BU
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Insolvency Act 1986

2. STATUTORY INFORMATION

Name of Company	Nationwide Joinery Contractors Limited
Trading name:	Nationwide Joinery Contractors Limited
Date of Incorporation:	14 March 1988
Company registered number:	02230057
Company registered office:	1 Winckley Court, Chapel Street, Preston, PR1 8BU

3. DETAILS OF APPOINTMENT OF ADMINISTRATORS

Names of the administrators:	Dean Watson and Ian McCulloch, Licensed Insolvency Practitioners of Begbies Traynor (Central) LLP, 1 Winckley Court, Chapel Street, Preston, PR1 8BU
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Date of administrators' appointment:	10 June 2016
Date of administrators' resignation:	N/A
Court:	High Court of Justice, Preston District Registry
Court Case Number:	59 of 2016
Person(s) making appointment / application:	Thomas David Barnes, Pamela Barnes and Brian Barnes (deceased) (collectively known as FAMACC) being the holder of a Qualifying Floating Charge
Acts of the administrators:	The administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.
EC Regulation on Insolvency Proceedings:	The EC Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000) applies to these proceedings which are 'main proceedings' within the meaning of Article 3 of the Regulation.
Extensions of the administration period	The administration period was extended with the consent of creditors for a period of 12 months until 10 June 2018.

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 10 June 2017 to 9 December 2017.

RECEIPTS

Book Debts and Retentions

During the period a total of £4,350 has been collected. The director of the Company is continuing to assist the Joint Administrators with the collection of these monies.

PAYMENTS

Floating Charge Distribution

Further details in relation to the distribution to the floating charge creditor may be found in Section 5 of this report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we

have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous report contain details of the work undertaken since our appointment.

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Time which has been charged to "General Case Administration and Planning" includes work of this nature together with periodic reviews of the case and the Administrators internal diary system. Case strategy and planning is necessary in order to ensure the orderly and efficient winding up of the Company's estate. In addition, key issues outstanding on the case are reviewed and also updated.

Compliance with the Insolvency Act, Rules and best practice

Insolvency Practitioners are required to comply with the provisions of The Insolvency Act 1986 (as amended) and The Insolvency Rules 1986 (as amended), together with best practice guidelines laid down within the profession (for instance the Statements of Insolvency Practice set out by the R3 body which represents business recovery professionals). This includes the undertaking of periodic reviews of case progression, ensuring that a specific bond is in place at the correct value to insure the sums realised and the issuing of periodic reports on the progress of the insolvency to creditors.

Time charged to "Compliance with the Insolvency Act, Rules and Best Practice" includes the undertaking of these tasks, including the drafting, reviewing and circulation of the progress report to creditors, reviewing the Administrators insurance bond, cashiering matters which include banking, and raising cheques and bank reconciliations.

In addition, time charged to this category relates to a review of the internal systems and monitoring outstanding issues. Delegation by management to appropriate members of staff, reviewing strategy and outstanding issues to progress the case and setting a strategy plan.

Investigations

During the period of this report, a nominal amount of time has been spent dealing with HM Revenue & Customs in relation to the Company's affairs.

Realisation of assets

The primary duty of an Insolvency Practitioner is to identify and to realise the value of the Company's property for the benefit of creditors.

The work undertaken in this category relates to the collection of the Company's contract debts, this includes the completion of paperwork to account for receipts of the debts, monitoring email exchanges, liaising with cashier department, reviewing position of CIS deductions.

Other matters which includes seeking decisions of creditors via deemed consent procedure and/or decision procedures, tax, litigation, pensions and travel

During the period of this report, time has been spent reviewing the Company's tax position, particularly in relation to the CIS deductions made in respect of the Company's construction debts.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in our statement of proposals dated 29 July 2016.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditor

The secured creditor Thomas David Barnes, Pamela Barnes and Brian Barnes (deceased) (collectively known as FAMACC) hold a fixed and floating charge debenture which was created on 1 August 1997 in respect of monies provided to the Company in the sum of £943,174.

During the period of this report, a total of £3,480 has been distributed to FAMACC under the terms of their security. We consider that further realisations from the contract debts and retentions will enable further distributions to be made however based on current estimates the secured creditor will suffer a shortfall.

Preferential creditors

The director has advised that the Company's employees were transferred to Nationwide Interiors Limited, a new Company formed by the director. As such, the Company does not have any employees and therefore there are no known preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our statement of proposals and in previous progress reports.

Unsecured creditors

Based upon realisations to date and estimated future realisations there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

Effect of administration on limitation periods under the Limitation Act 1980

As we have previously confirmed, the Limitation Act 1980 continues to apply to all debts due from the Company. Case law indicates that where a company is in administration, time does not stop running for limitation purposes pursuant to the Limitation Act 1980. If you have any concerns in relation to your claim against the Company becoming time-barred during the course of the administration, we strongly recommend that you seek independent legal advice on the options available to you to prevent this.

6. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by the secured creditor on 23 May 2017 by reference to the time properly given by us and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters as set out in the fees estimate. We are also authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, details of which accompanied the Statement of proposals for achieving the purpose of administration and which are attached at Appendix 2 of this report.

Our time costs for the period from 10 June 2017 to 9 December 2017 amount to £2,134 which represents 13.2 hours at an average rate of £161.67 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 10 June 2017 to 9 December 2017
- ☐ Begbies Traynor (Central) LLP's charging policy

To 9 December 2017, we have drawn the total sum of £5,000 on account of our remuneration, against total time costs of £44,180.50 incurred since the date of our appointment.

Time Costs Analysis

In addition to the time costs information disclosed at Appendix 2 for the period of this report, a cumulative Time Costs Analysis for the period from 10 June 2016 to 9 December 2017 is also attached at Appendix 2.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Disbursements

To 9 December 2017, we have not drawn any disbursements.

A copy of 'A Creditors Guide to Administrators' Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor an Administrator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. ADMINISTRATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement of expenses also appears at Appendix 3 which details the expenses incurred since the date of our appointment.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the administration would total £1,746.27. That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

Book Debts and Retentions

The only asset that remains to be realised is the book debts and retentions. We are continuing to liaise with the director regarding the collection of these monies.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

- General administration of case, filing, photocopying

- Periodic review of case / manager reviews
- Updating checklists computerised and manual
- Arranging for final costs to be paid

Compliance with the Insolvency Act, Rules and best practice

- Completion of final progress report
- Completion of forms to Companies House
- Calculating final costs
- Periodic bordereau reviews
- Frequent bank reconciliations

Realisation of assets

- Continue to monitor collection of the book debts with the assistance of the director
- Dealing with debtor queries / disputes

Dealing with all creditors' claims (including employees), correspondence and distributions

- Responding to creditors where required
- Completion of documentation in respect of distributions to the secured creditor
- Logging all claims received by unsecured creditors

Other matters which includes seeking decisions of creditors via the deemed consent procedure and/or decision procedures, [meetings], tax, litigation, pensions and travel

- Submission and completion of final VAT returns
- Submission and completion of final Corporation Tax returns
- Completion of documentation to allocated VAT on the contract debts and arranging for payment of the same

How much will this further work cost?

We have estimated that this further work will incur time costs of c.£8,000.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses sent to creditors on 29 July 2016 which included all of the expenses that we anticipate that we will incur throughout the administration.

9. OTHER RELEVANT INFORMATION

Report on Directors conduct

As detailed in our statement of proposals, we have a duty to submit a report to the Department for Business, Energy and Industrial Strategy on the conduct of the director. We have complied with our duties in this respect.

Investigations completed and action taken

We have undertaken an initial assessment of the manner in which the business was conducted prior to the administration of the Company and potential recoveries for the estate in this respect. There were no matters identified that required further investigations.

Extension of administration

The administration has been extended for a period of 12 months with the consent of creditors.

Proposed exit route from administration

As soon as we are satisfied that we have fully discharged our duties as administrators and that the purpose of the administration has been fully achieved, we propose to implement the provisions of Paragraph 84 of Schedule B1 to the Act. Under these provisions, on the registration of a notice sent by us to the Registrar of Companies, our appointment as administrators ceases to have effect, and at the end of three months the Company will automatically be dissolved.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses (other than pre-administration costs) which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately six months time or at the conclusion of the administration, whichever is the sooner.


Dean Watson
Joint Administrator

Dated: 5 January 2018

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 10 June 2017 to 9 December 2017

Statement of Affairs £		From 10/06/2017 To 09/12/2017 £	From 10/06/2016 To 09/12/2017 £
	ASSET REALISATIONS		
282,795.41	Book Debts and Retentions	4,350.00	144,551.28
	Cash at Bank	NIL	240.00
	Bank Interest Gross	NIL	0.15
		<u>4,350.00</u>	<u>144,791.43</u>
	COST OF REALISATIONS		
	Administrators' Fees	NIL	5,000.00
	Legal Fees (1)	NIL	1,500.00
	Statutory Advertising	NIL	84.60
(943,174.44)	Floating Charge Distribution	<u>3,480.00</u>	<u>115,405.20</u>
		(3,480.00)	(121,989.80)
	UNSECURED CREDITORS		
(192,562.09)	Trade Creditors	NIL	NIL
(161,417.92)	HMRC	NIL	NIL
(625,010.19)	Aviva	NIL	NIL
		NIL	NIL
<u>(1,639,369.23)</u>		<u>870.00</u>	<u>22,801.63</u>

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 10 June 2017 to 9 December 2017 and;
- c. Cumulative Time Costs Analysis for the period from 10 June 2016 to 9 December 2017.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Manchester office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour)
	1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

Staff Grade	Consultant	Partner	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning												0.00
	Administration						1.0		0.8		1.8	263.00	146.11
	Total for General Case Administration and Planning						1.0		0.8		1.8	263.00	146.11
	Appointment												0.00
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding									3.1	3.1	341.00	110.00
	Case Closure												0.00
	Statutory reporting and statement of affairs						6.3				6.3	1,102.50	175.00
	Total for Compliance with the Insolvency Act, Rules and best practice:						6.3			3.1	9.4	1,443.50	153.56
Investigations	CDDA and investigations	0.5											
	Total for Investigations:	0.5											
	Debt collection												
	Property, business and asset sales						0.5						
Realisation of assets	Retention of Title/Third party assets												
	Total for Realisation of assets:						0.5						
	Trading												
	Total for Trading:												
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												
	Others												
	Creditors committee												
	Total for Dealing with all creditors claims (including employees), correspondence and distributions												
Other matters which includes meetings, tax, litigation, pensions and travel	Other												
	Tax						0.5		0.5		1.0	142.50	142.50
	Litigation												
	Total for Other matters:						0.5		0.5		1.0	142.50	142.50
	Total hours by staff grade:	0.5					8.3		1.3	3.1	13.2		
	Total time cost by staff grade:	197.50					1,452.50		142.00	341.00		2,134.00	
	Average hourly rate £:	395.00					175.00	0.00	110.00	110.00			161.67
	Total fees drawn to date £:											5,000.00	

Staff Grade	Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning					18				17.1	4,929.50	286.27
	Administration			10.8								
	Planning:											
	Total for General Case Administration and Planning:	0.5		1.7		14.4	2.0	0.8	1.8	21.2	3,634.00	171.42 *
Compliance with the Insolvency Act, Rules and best practice	Appointment			12.5		16.2	2.0	0.6	1.8	38.3	6,583.50	223.59
	Banking and Bonding			3.1		25.7				33.1	7,007.50	211.71
	Case Closure			1.0		2.0			12.2	15.2	1,957.00	128.75
	Statutory reporting and statement of affairs					2.3				2.3	402.50	175.00
Investigations	Rules and best practice:			1.0		56.3				62.3	12,082.50	194.10
	CCDA and investigations			5.1		86.3			12.2	112.9	21,459.50	190.06
	Total for Investigations:	9.1		1.0		6.6				10.8	2,640.00	244.44
	Debt collection			1.0		6.8				10.8	2,640.00	244.44
Realisation of assets	Property, business and asset sales					21.4				23.9	4,732.50	198.01
	Retention of Title/Third party assets					5.5				5.5	962.50	175.00
	Total for Realisation of assets:	0.5				26.9				0.5	197.50	395.00
	Trading									28.9	5,692.50	197.07
Dealing with all creditors claims (including employees), correspondence and distributions	Total for Trading:											0.00
	Secured											0.00
	Others			1.4		8.5				1.6	711.00	395.00
	Creditors committee									11.4	2,451.00	215.00
Other matters which includes meetings, tax, litigation, pensions and travel	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	3.3		1.4		8.5				13.2	3,182.00	239.55
	Seeking decisions of creditors including meetings											
	Other											0.00
	Tax			0.7		12.7		0.5		13.9	2,463.00	177.19
Total for Other matters:	Litigation											0.00
	Total for Other matters:			0.7		12.7		0.5		13.9	2,463.00	177.19
	Total time cost by staff grade:	22.9		20.7		157.4	2.0	1.3	14.0	219.0		
	Average hourly rate £:	395.00		265.00		175.00	135.00	110.00	103.57		5,000.00	201.74

STATEMENT OF ADMINISTRATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Storage	Archive Solutions	£1.20	Nil	£1.20

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Statutory Advertising	Courts Advertising Limited	£84.60
Bond	AUA Insolvency Risk Services	£18
Swear Fees	Preston County Court	£41.67
Storage	Archive Solutions	£2.80