

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
SPREADS OF THE WEST END LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**SPREADS OF THE WEST END LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:** S Khosravi  
Mrs S J Khosravi

**SECRETARY:** Mrs S J Khosravi

**REGISTERED OFFICE:** Laser House  
132-140 Goswell Road  
London  
EC1V 7DY

**REGISTERED NUMBER:** 02229993 (England and Wales)

**ACCOUNTANTS:** Marchant Lewis Limited  
Laser House  
132-140 Goswell Road  
London  
EC1V 7DY

**SPREADS OF THE WEST END LIMITED (REGISTERED NUMBER: 02229993)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		75,289		53,121
Tangible assets	3		290,399		262,375
Investment property	4		414,027		414,027
			<u>779,715</u>		<u>729,523</u>
<b>CURRENT ASSETS</b>					
Stocks		2,810		3,716	
Debtors		42,335		110,233	
Cash at bank and in hand		<u>127,976</u>		<u>198,531</u>	
		173,121		312,480	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>104,939</u>		<u>132,488</u>	
<b>NET CURRENT ASSETS</b>			<u>68,182</u>		<u>179,992</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>847,897</u>		<u>909,515</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		15,000		15,000
Profit and loss account			<u>832,897</u>		<u>894,515</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>847,897</u>		<u>909,515</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2016 and were signed on its behalf by:

S Khosravi - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Short leasehold	- Straight line over 15 years
Improvements to property	- Straight line over 15 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of Standard Accounting Practice 19 no depreciation is provided in respect of freehold property. This is a departure from Companies Act 2006 which requires all properties to be depreciated. The property is not held for consumption but for investment and the director considers that to depreciate the freehold property would not give a true and fair view.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	70,826
Additions	32,500
At 31 March 2016	<u>103,326</u>
<b>AMORTISATION</b>	
At 1 April 2015	17,705
Amortisation for year	10,332
At 31 March 2016	<u>28,037</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>75,289</u>
At 31 March 2015	<u>53,121</u>

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	530,683
Additions	49,655
At 31 March 2016	<u>580,338</u>
<b>DEPRECIATION</b>	
At 1 April 2015	268,308
Charge for year	21,631
At 31 March 2016	<u>289,939</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>290,399</u>
At 31 March 2015	<u>262,375</u>

## 4. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>414,027</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>414,027</u>
At 31 March 2015	<u>414,027</u>

**SPREADS OF THE WEST END LIMITED (REGISTERED NUMBER: 02229993)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>

**6. CONTROL**

The company is jointly controlled by Mr and Mrs Khosravi who own 100% of the company's share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.