SHOWSCAN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investment property	2		**1,392,400**		462,622
CURRENT ASSETS					
Cash at bank		**25,031**		26,610	
CREDITORS: amounts falling due within one year		**(538,225)**		(532,858)	
NET CURRENT LIABILITIES			**(513,194)**		(506,248)
TOTAL ASSETS LESS CURRENT LIABILITIES			**879,206**		(43,626)
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Revaluation reserve			**975,610**		45,832
Profit and loss account			**(96,406)**		(89,460)
SHAREHOLDERS' FUNDS/(DEFICIT)			**879,206**		(43,626)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Cmpolan

Christopher Polan
Director

Date: 19 August 2016

The notes on page 2 form part of these financial statements.

SHOWSCAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1.   ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents income derived from the company's principal activity. Turnover is only recognised when the terms of the agreements have been fulfilled.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

1.4 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The company has not disclosed the ultimate controlling party which is a requirement of the Financial Reporting Standard for Smaller Entities (effective January 2015). This is a departure from accounting standards. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements.

2.   INVESTMENT PROPERTY

	£
Valuation	
At 1 January 2015	**462,622**
Surplus/(deficit) on revaluation	**929,778**
At 31 December 2015	**1,392,400**

The 2015 valuations were made by the director, on an open market value for existing use basis.

3.   SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
200,000 Ordinary shares of £0.00001 each	**2**	2