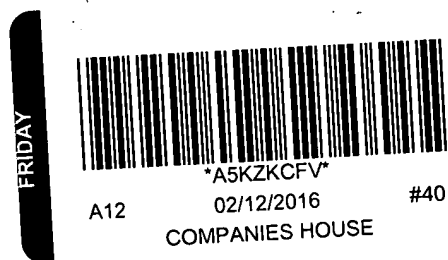


Crownship Developments Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Forrester Boyd Robson
Chartered Accountants
Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
HU17 0RT



Crownship Developments Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Crownship Developments Limited
(Registration number: 2229973)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		17,927	20,481
Tangible fixed assets		<u>58,764</u>	<u>64,797</u>
		<u>76,691</u>	<u>85,278</u>
Current assets			
Stocks		2,940	2,800
Debtors		40,332	34,666
Cash at bank and in hand		<u>426</u>	<u>362</u>
		43,698	37,828
Creditors: Amounts falling due within one year		<u>(88,677)</u>	<u>(100,371)</u>
Net current liabilities		<u>(44,979)</u>	<u>(62,543)</u>
Total assets less current liabilities		31,712	22,735
Creditors: Amounts falling due after more than one year		(32,556)	(41,602)
Provisions for liabilities		<u>(9,532)</u>	<u>(8,365)</u>
Net liabilities		<u>(10,376)</u>	<u>(27,232)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Capital redemption reserve		1	1
Profit and loss account		<u>(11,377)</u>	<u>(28,233)</u>
Shareholders' deficit		<u>(10,376)</u>	<u>(27,232)</u>


For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 15 November 2016


.....
T I McCollin
Director

Crownship Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% on cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% on written down value
Motor vehicles	25% on written down value
Fixtures and fittings	15% on written down value
Leasehold property	Over the period of the lease

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Crownship Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	51,075	306,839	357,914
Additions	-	4,360	4,360
At 30 April 2016	51,075	311,199	362,274
Depreciation			
At 1 May 2015	30,594	242,042	272,636
Charge for the year	2,554	10,393	12,947
At 30 April 2016	33,148	252,435	285,583
Net book value			
At 30 April 2016	17,927	58,764	76,691
At 30 April 2015	20,481	64,797	85,278

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
T I McCollin				
Directors loan account - interest free (no formal repayment terms)	2,172	-	576	-