

Company No. 2229909

BIGLEAGUE LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 1999



BIGLEAGUE LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements together with the financial statements of Bigleague Limited prepared under section 226 of the Companies Act 1985 for the year ended 30th April 1999.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8A to the Companies Act 1985.

It is our responsibility to form an independent opinion as to the company's entitlement to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion, the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) and the abbreviated financial statements on pages 3 to 4 have been properly prepared in accordance with Schedule 8A.

"We have audited the financial statements on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

As described in the Directors' Report the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BIGLEAGUE LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

(continued)

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

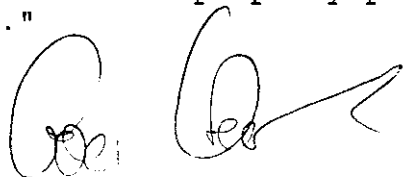
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

DEPARTURE FROM ACCOUNTING STANDARD

The company's investment properties are included in the financial statements on the basis indicated in note 1 (d) on accounting policies. This does not comply with the requirements of Statement of Standard Accounting Practice No. 19 which requires such properties to be stated at their open market value. However, as stated in their report, the directors are of the opinion that each of the company's investment properties have an open market value at least equal to the amount at which it is included in the financial statements.

QUALIFIED OPINION ARISING FROM DEPARTURE FROM ACCOUNTING STANDARD

Except for non-compliance with the requirements of Statement of Standard Accounting Practice No. 19, in our opinion the financial statements give a true and fair view of the state of the company's affairs at 30th April 1999 and of its results for the year then ended and have been properly prepared in accordance with the Companies' Act 1985."



GERALD KREDITOR & CO.,
Chartered Accountants and Registered Auditors
Tudor House, Llanvanor Road, London NW2 2AQ

DATED THE 16 FEBRUARY 2000

BIGLEAGUE LIMITED

3.

ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 1999

		<u>1999</u>	<u>1998</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	2	4,000,221	4,000,221 -----
<u>CURRENT ASSETS</u>			
Debtors		445,450	476,903
Cash at bank		39,587 -----	454 -----
		485,037	477,357
<u>CREDITORS: amounts falling due within one year</u>			
		1,045,002 -----	1,103,953 -----
<u>NET CURRENT LIABILITIES</u>			
		(559,965) -----	(626,596) -----
		3,440,256	3,373,625
<u>CREDITORS: Amounts falling due after more than one year</u>			
		2,507,500 -----	2,630,000 -----
		£ 932,756 =====	£ 743,625 =====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	2	2
Profit and loss account		932,754 -----	743,623 -----
		£932,756 =====	£ 743,625 =====

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities.

Signed  H. FELDMAN Director

Dated the 16 February 2000

The notes on pages 6 to 8 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 19991. ACCOUNTING POLICIES

The principal accounting policies adopted are unless otherwise stated consistent with those applied in the previous accounting period and are as follows:-

a) Basis of accounting

The accounts have been prepared under the historical cost convention.

b) Depreciation

No depreciation is provided for in respect of the freehold property.

c) Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 and has not prepared a cashflow statement on the grounds that it is a small company.

d) Freehold Properties

The company's freehold properties are included in the Balance Sheet at historical cost. This is not in accordance with the requirements of Statement of Standard Accounting Practice No. 19 which requires such properties to be stated at their open market value.

	<u>Freehold Properties</u>	
2. <u>TANGIBLE ASSETS</u>	£	
Balance brought forward at 1st May 1998		
and carried forward at 30th April 1999		4,000,221
		=====
3. <u>SHARE CAPITAL</u>	<u>1999</u>	<u>1998</u>
	£	£
<u>Authorised</u>		
<u>Equity interests</u>		
100 ordinary shares of £1 each	100	100
	====	====
<u>Allotted, called up and fully paid</u>		
<u>Equity interests</u>		
2 ordinary shares of £1 each	2	2
	====	====

4. PARENT COMPANY

The ultimate parent company is Inremco 26 Limited, which is incorporated in England.