

COMPANY REGISTRATION NUMBER 02229909

BIGLEAGUE LIMITED
FINANCIAL STATEMENTS
30 APRIL 2012



GERALD KREDITOR & CO.
Chartered Accountants & Statutory Auditor
Hallswelle House
1 Hallswelle Road
London
NW11 0DH

BIGLEAGUE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2012

CONTENTS	PAGE
The directors' report	1
Independent auditor's report to the shareholders	3
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7

BIGLEAGUE LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 30 APRIL 2012

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30 April 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was property and other investment

DIRECTORS

The directors who served the company during the year were as follows

Mr A Feldman
Mr B Feldman
Mr H Feldman
Mr J Feldman
Mr S Feldman

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

BIGLEAGUE LIMITED
THE DIRECTORS' REPORT *(continued)*
YEAR ENDED 30 APRIL 2012

AUDITOR

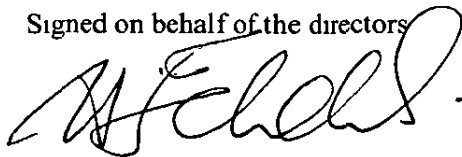
Gerald Kreditor & Co are deemed to be re-appointed under section 487(2) of the Companies Act 2006

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Hallswelle House,
1 Hallswelle Road,
London,
NW11 0DH

Signed on behalf of the directors

A handwritten signature in black ink, appearing to read 'H Feldman', with a long horizontal stroke extending to the right.

H Feldman

Director

Approved by the directors on 11 March 2013

BIGLEAGUE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BIGLEAGUE LIMITED

YEAR ENDED 30 APRIL 2012

We have audited the financial statements of Bigleague Limited for the year ended 30 April 2012. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

BIGLEAGUE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BIGLEAGUE LIMITED *(continued)*

YEAR ENDED 30 APRIL 2012

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

Hallswelle House
1 Hallswelle Road
London
NW11 0DH

11 March 2013

DR P P SMULOVITCH (Senior
Statutory Auditor)
For and on behalf of
GERALD KREDITOR & CO
Chartered Accountants
& Statutory Auditor

BIGLEAGUE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 APRIL 2012

	Note	2012 £	2011 £
TURNOVER		—	—
Administrative expenses		90	118
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(90)</u>	<u>(118)</u>
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		<u>(90)</u>	<u>(118)</u>

The notes on pages 7 to 9 form part of these financial statements

BIGLEAGUE LIMITED

BALANCE SHEET

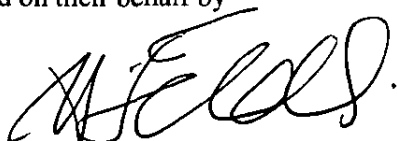
30 APRIL 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors	3	2,123,757	2,123,757
Cash at bank		60	60
		<u>2,123,817</u>	<u>2,123,817</u>
CREDITORS: Amounts falling due within one year	4	<u>469,482</u>	<u>850,947</u>
NET CURRENT ASSETS		<u>1,654,335</u>	<u>1,272,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,654,335</u>	<u>1,272,870</u>
CREDITORS: Amounts falling due after more than one year	5	<u>381,555</u>	<u>–</u>
		<u>1,272,780</u>	<u>1,272,870</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	2	2
Profit and loss account	8	<u>1,272,778</u>	<u>1,272,868</u>
SHAREHOLDERS' FUNDS		<u>1,272,780</u>	<u>1,272,870</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 11 March 2013, and are signed on their behalf by

H Feldman
Director



Company Registration Number 02229909

The notes on pages 7 to 9 form part of these financial statements

BIGLEAGUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. DIVIDENDS

Equity dividends

	2012	2011
	£	£
Paid during the year		
Dividends on equity shares	<u>—</u>	<u>855,000</u>

3. DEBTORS

	2012	2011
	£	£
Loan debtors	2,103,757	2,103,757
Other debtors	20,000	20,000
	<u>2,123,757</u>	<u>2,123,757</u>

BIGLEAGUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2012

4. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Bank loans	–	381,555
Loan creditors	466,976	466,976
Other creditors	2,506	2,416
	<u>469,482</u>	<u>850,947</u>

5. CREDITORS: Amounts falling due after more than one year

	2012	2011
	£	£
Bank loans	<u>381,555</u>	<u>–</u>

6. RELATED PARTY TRANSACTIONS

The ultimate parent company is Inremco 26 Limited, which is registered in England and Wales

The largest group in which the results of the company are consolidated is that headed by Inremco 26 Limited

The smallest group in which the results of the company are consolidated is that headed by Inremco 26 Limited

The consolidated accounts of the group is available to the public at the company's registered office, namely Hallswelle House, 1 Hallswelle Road, London NW11 0DH

The company has taken advantage of the exemption in Financial Reporting Standard No 8 from disclosing transactions with related parties that are part of the Inremco 26 Limited group and investees of that group

7. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

BIGLEAGUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2012

8. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	1,272,868	2,127,986
Loss for the financial year	(90)	(118)
Equity dividends	–	(855,000)
Balance carried forward	<u>1,272,778</u>	<u>1,272,868</u>