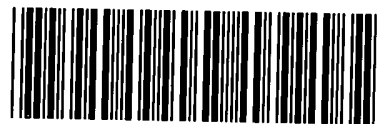


R. J. HOLLAND (PROPERTIES) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 30th SEPTEMBER 2016

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COMPANIES HOUSE

Company Number

02229712

R.J. HOLLAND (PROPERTIES) LIMITED

DIRECTORS' REPORT
for the year ended 30th SEPTEMBER 2016

Directors: W.L. Dettmer
C. Pound
L. Blyth

The directors submit their report together with the financial statements of the company for the year ended 30th September 2016.

PRINCIPAL ACTIVITY

The principal activity of the company is that of property management.

DIRECTORS

Mr C.J. Dettmer and Mrs W.L. Dettmer served as directors of the company throughout the year. Mr C.J. Dettmer died on 21st October 2016. Mrs C. Pound and Mrs L. Blyth were appointed as directors on 1st December 2016.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

This report was approved by the board of directors on 23rd June 2017 and was signed on its behalf by:



Director

W L DETTMER

R.J. HOLLAND (PROPERTIES) LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 30th SEPTEMBER 2016

	Notes	2016 £	2015 £
Turnover	2	50,000	50,000
Administrative expenses		31,442	24,932
		<hr/>	<hr/>
OPERATING PROFIT		18,558	25,068
Rent received		23,133	43,537
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	41,691	68,605
Taxation	4	8,338	13,721
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		£33,353	£54,884
		<hr/>	<hr/>
STATEMENT OF RETAINED PROFITS			
Retained profits brought forward		178,973	164,089
Profit for the year		33,353	54,884
		<hr/>	<hr/>
		212,326	218,973
Dividends	5	50,600	40,000
		<hr/>	<hr/>
Retained profit carried forward		£161,726	£178,973
		<hr/>	<hr/>

Apart from the profit or loss for the year as stated above, there were no recognised gains or losses in the year.

The notes on pages 4 to 6 form part of these financial statements.

R.J. HOLLAND (PROPERTIES) LIMITED
BALANCE SHEET as at 30th SEPTEMBER 2016

60 No
0222 9712

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible fixed assets	6	250,439	250,439
CURRENT ASSETS			
Debtors	7	248	204
Cash at bank and in hand		34,686	44,173
		<u>34,934</u>	<u>44,377</u>
CREDITORS			
Amounts falling due within one year	8	70,426	62,622
		<u>(35,492)</u>	<u>(18,245)</u>
NET CURRENT (LIABILITIES)			
		<u>£214,947</u>	<u>£232,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>£214,947</u>	<u>£232,194</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Revaluation reserve		53,121	53,121
Profit and loss account		161,726	178,973
		<u>£214,947</u>	<u>£232,194</u>
SHAREHOLDERS' FUNDS	10		
		<u>£214,947</u>	<u>£232,194</u>

For the financial year ended 30th September 2016 the company was entitled to the exemption from audit conferred by section 477 of the Companies Act 2006; and no notice has been deposited under section 476B(2) requesting that an audit be conducted for the year ended 30th September 2016. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit (or loss) for the financial year, in accordance with requirements of sections 393 and 394, and which otherwise comply with the provisions of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the board of directors on 23rd June 2017 and were signed on its behalf by:



Director

W L DETMER

The notes on pages 4 to 6 form part of these financial statements.

R.J. HOLLAND (PROPERTIES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th SEPTEMBER 2016

1. ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company:

Basis of accounting

The financial statements are prepared under the historical cost convention, except that the freehold property has been revalued, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover represents amounts receivable for goods and services exclusive of VAT.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write down the cost of the assets to their estimated residual values over their expected useful lives.

The rates used are as follows:

Freehold property: not provided

Investment properties

The freehold property is accounted for as an investment property in accordance with Statement of Standard Accounting Practice 19.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. TURNOVER

The turnover of the company derives wholly from the principal activity and arises entirely in the United Kingdom.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before tax is stated after charging:

	2016	2015
	£	£
Directors' remuneration (as executives)	6,000	6,000
Directors' pension costs	-	-
	<hr/>	<hr/>

During the year retirement benefits were accruing to 2 directors (2015: 2) in respect of money purchase pension schemes.

R.J. HOLLAND (PROPERTIES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th SEPTEMBER 2016 (continued)

	2016 £	2015 £
4. TAXATION		
Provision for UK corporation tax	£8,338	£13,721
5. DIVIDENDS		
Dividends paid	£50,600	£40,000
6. TANGIBLE FIXED ASSETS		
	Land and Buildings £	
Cost or valuation		
At 1st October 2015	250,439	
Additions	-	
Transferred to subsidiary	-	
At 30th September 2016	250,439	
Accumulated depreciation		
At 1st October 2015	-	
Charge for the year	-	
Transferred to subsidiary	-	
At 30th September 2016	-	
Net book value		
At 30th September 2016	£250,439	
Net book value		
At 30th September 2015	£250,439	

Freehold property comprises 9 Baring Road, Lee, which is carried in the accounts at its historic cost of £120,439 and 1 Norreys Road, Rainham, which was acquired at a cost of £76,879 and is carried in the accounts at valuation of £130,000. The property was valued on an open market basis by C J Dettmer, a former director of the company.

R.J. HOLLAND (PROPERTIES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th SEPTEMBER 2016 (continued)

	2016 £	2015 £
7. DEBTORS		
Prepayments and accrued income	£248	£204
8. CREDITORS: amounts falling due within one year		
Trade creditors	-	-
Director's current account	60,561	46,521
Corporation tax	8,338	13,721
Taxes and social security	-	-
Accruals	1,527	2,380
	£70,426	£62,622
The director's current account is unsecured, interest free and repayable at the discretion of the board.		
9. SHARE CAPITAL		
Allotted, called up and fully paid		
Ordinary shares of £1 each	£100	£100
10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
	£	£
Profit for the year	33,353	54,884
Dividends	50,600	40,000
Net(decrease)/increase in shareholders' funds	(17,247)	14,884
Opening shareholders' funds	232,194	217,310
Closing shareholders' funds	£214,947	£232,194
11. CONTROLLING INTEREST		
The controlling interest in the company is held by W.L. Dettmer by virtue of her holding of 100% of the issued share capital of the company.		