

REGISTERED NUMBER: 02229700 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
GOLD CLUB MARKETING LIMITED**

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for the Year Ended 31 December 2015**

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GOLD CLUB MARKETING LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTOR: C R Hawley

REGISTERED OFFICE: Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

REGISTERED NUMBER: 02229700 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		46,463		47,933
CURRENT ASSETS					
Debtors		905		45,413	
Cash at bank		<u>276,381</u>		<u>3,804</u>	
		277,286		49,217	
CREDITORS					
Amounts falling due within one year		<u>101,224</u>		<u>56,850</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>176,062</u>		<u>(7,633)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			222,525		40,300
PROVISIONS FOR LIABILITIES			<u>33,600</u>		<u>33,600</u>
NET ASSETS			<u>188,925</u>		<u>6,700</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>188,825</u>		<u>6,600</u>
SHAREHOLDERS' FUNDS			<u>188,925</u>		<u>6,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 September 2016 and were signed by:

C R Hawley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has made trading losses this year, as it has taken on the responsibility of the maintenance of the apartments from its associated company, Gold Club Management Limited. However, it has made exceptional profits on the sale of some of the time share properties that it owns. The accounts have been prepared on a going concern basis and in the opinion of the directors this remains appropriate.

The company is the beneficial owner of time share properties in Puerto Cabopino in Spain and the remaining properties are currently for sale.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced value of rental income received and management charges invoiced, net of any refunds given.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>84,443</u>
DEPRECIATION	
At 1 January 2015	36,510
Charge for year	<u>1,470</u>
At 31 December 2015	<u>37,980</u>
NET BOOK VALUE	
At 31 December 2015	<u>46,463</u>
At 31 December 2014	<u>47,933</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.