

Registration number: 02229624

# Beetroot Publishing Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

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**Beetroot Publishing Limited**  
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**Beetroot Publishing Limited**  
**(Registration number: 02229624)**  
**Abbreviated Balance Sheet at 28 February 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>15,185</u>	<u>19,492</u>
<b>Current assets</b>			
Stocks		11,869	19,236
Debtors		422,012	409,511
Cash at bank and in hand		<u>177,858</u>	<u>312,338</u>
		611,739	741,085
Creditors: Amounts falling due within one year		<u>(397,850)</u>	<u>(394,382)</u>
Net current assets		<u>213,889</u>	<u>346,703</u>
Total assets less current liabilities		229,074	366,195
Provisions for liabilities		<u>(43)</u>	<u>-</u>
Net assets		<u><u>229,031</u></u>	<u><u>366,195</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	60,000	75,000
Share premium account		71,928	71,928
Profit and loss account		<u>97,103</u>	<u>219,267</u>
Shareholders' funds		<u><u>229,031</u></u>	<u><u>366,195</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

**Beetroot Publishing Limited**  
**(Registration number: 02229624)**  
**Abbreviated Balance Sheet at 28 February 2015**

**..... continued**

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

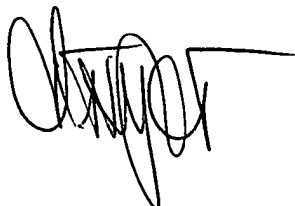
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 13 July 2015 and signed on its behalf by:

Mr R Wailling  
Director

R.E. Wailling

Mrs ME Taylor  
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

## **Beetroot Publishing Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 28 February 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and building	20% straight line
Office equipment	33% straight line
Fixtures, fittings & equipment	20% to 25% straight line

##### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Beetroot Publishing Limited

### Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

..... *continued*

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 March 2014	76,687	76,687
Additions	8,908	8,908
Disposals	<u>(14,128)</u>	<u>(14,128)</u>
At 28 February 2015	<u>71,467</u>	<u>71,467</u>
<b>Depreciation</b>		
At 1 March 2014	57,195	57,195
Charge for the year	13,215	13,215
Eliminated on disposals	<u>(14,128)</u>	<u>(14,128)</u>
At 28 February 2015	<u>56,282</u>	<u>56,282</u>
<b>Net book value</b>		
At 28 February 2015	<u>15,185</u>	<u>15,185</u>
At 28 February 2014	<u>19,492</u>	<u>19,492</u>

## 3 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	37,500	37,500	37,500	37,500
Ordinary A of £1 each	22,500	22,500	37,500	37,500
	<u>60,000</u>	<u>60,000</u>	<u>75,000</u>	<u>75,000</u>

#### Purchase of own shares

During the year the company purchased 15,000 of its own Ordinary "A" at a nominal value of £15,000. The Ordinary "A" were purchased for a consideration of £130,000 and represent 40% of the called up share capital of that class of share.