

Atlas Environments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Beever and Struthers
Chartered Accountants
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M15 4JE

Atlas Environments Limited

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Abbreviated Balance Sheet



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Atlas Environments Limited
(Registration number: 02229411)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		39,700	49,797
Current assets			
Stocks		5,280	11,670
Debtors		9,855	125,612
Cash at bank and in hand		310,389	88,634
		325,524	225,916
Creditors: Amounts falling due within one year		(235,442)	(147,923)
Net current assets		90,082	77,993
Total assets less current liabilities		129,782	127,790
Provisions for liabilities		(2,119)	(2,824)
Net assets		127,663	124,966
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		126,663	123,966
Shareholders' funds		127,663	124,966

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 4 August 2016

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Mr A G Muscovitch
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Atlas Environments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Straight line
Fixtures and fittings	15% Straight line
Motor vehicles	25% Straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Atlas Environments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	129,530	129,530
Additions	31,528	31,528
Disposals	<u>(72,329)</u>	<u>(72,329)</u>
At 31 March 2016	<u>88,729</u>	<u>88,729</u>
Depreciation		
At 1 April 2015	79,733	79,733
Charge for the year	11,699	11,699
Eliminated on disposals	<u>(42,403)</u>	<u>(42,403)</u>
At 31 March 2016	<u>49,029</u>	<u>49,029</u>
Net book value		
At 31 March 2016	<u>39,700</u>	<u>39,700</u>
At 31 March 2015	<u>49,797</u>	<u>49,797</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
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