

02229285

Abbreviated Unaudited Accounts
for the year ended 31st January 2012
for
LYAN PACKAGING SUPPLIES LIMITED

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for the year ended 31st January 2012**

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LYAN PACKAGING SUPPLIES LIMITED

**Company Information
for the year ended 31st January 2012**

DIRECTORS

A P Harrison
Mrs L Harrison
D H Jones
Mrs S Jones
A S Davies
Ms J Davies

SECRETARY

Mrs L Harrison

REGISTERED OFFICE:

3 Hunter Street
Chester
Cheshire
CH1 2AR

REGISTERED NUMBER

02229285

ACCOUNTANTS

The Priory Partnership
3 Hunter Street
Chester
Cheshire
CH1 2AR

LYAN PACKAGING SUPPLIES LIMITED (REGISTERED NUMBER: 02229285)

**Abbreviated Balance Sheet
31st January 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	329,376	331,648
CURRENT ASSETS			
Stocks		90,844	101,125
Debtors		442,050	403,381
Cash at bank and in hand		109,720	95,151
		<u>642,614</u>	<u>599,657</u>
CREDITORS			
Amounts falling due within one year	3	<u>490,614</u>	<u>466,576</u>
NET CURRENT ASSETS		<u>152,000</u>	<u>133,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>481,376</u>	<u>464,729</u>
CREDITORS			
Amounts falling due after more than one year	3	(65,668)	(78,176)
PROVISIONS FOR LIABILITIES		<u>(2,714)</u>	<u>(851)</u>
NET ASSETS		<u><u>412,994</u></u>	<u><u>385,702</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	5,800	5,800
Revaluation reserve		168,267	168,267
Profit and loss account		<u>238,927</u>	<u>211,635</u>
SHAREHOLDERS' FUNDS		<u><u>412,994</u></u>	<u><u>385,702</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

LYAN PACKAGING SUPPLIES LIMITED (REGISTERED NUMBER. 02229285)

**Abbreviated Balance Sheet - continued
31st January 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **10th April 2012** and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D H Jones', written over a horizontal line.

D H Jones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st January 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- Land - nil Buildings - 40 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st February 2011	382,418
Additions	6,429
Disposals	(24,937)
At 31st January 2012	363,910
DEPRECIATION	
At 1st February 2011	50,770
Charge for year	7,251
Eliminated on disposal	(23,487)
At 31st January 2012	34,534
NET BOOK VALUE	
At 31st January 2012	329,376
At 31st January 2011	331,648

LYAN PACKAGING SUPPLIES LIMITED (REGISTERED NUMBER 02229285)

**Notes to the Abbreviated Accounts - continued
for the year ended 31st January 2012**

3 CREDITORS

Creditors include an amount of £77,820 (2011 - £89,728) for which security has been given

They also include the following debts falling due in more than five years

	2012	2011
	£	£
Repayable by instalments	<u>16,278</u>	<u>47,368</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	2012	2011
			£	£
5,000	Ordinary	£1	5,000	5,000
800	"A" Ordinary	£1	800	800
			<u>5,800</u>	<u>5,800</u>