

Registered Number 02229160

BARONGUILD LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	5,889,213	5,889,213
		<u>5,889,213</u>	<u>5,889,213</u>
Current assets			
Debtors		177,943	262,679
Cash at bank and in hand		848,283	1,144,504
		<u>1,026,226</u>	<u>1,407,183</u>
Creditors: amounts falling due within one year		<u>(3,465,544)</u>	<u>(3,676,109)</u>
Net current assets (liabilities)		<u>(2,439,318)</u>	<u>(2,268,926)</u>
Total assets less current liabilities		<u>3,449,895</u>	<u>3,620,287</u>
Creditors: amounts falling due after more than one year		<u>(2,291,108)</u>	<u>(2,569,829)</u>
Total net assets (liabilities)		<u>1,158,787</u>	<u>1,050,458</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,158,785	1,050,456
Shareholders' funds		<u>1,158,787</u>	<u>1,050,458</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 July 2017

And signed on their behalf by:

HEINRICH FELDMAN, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover of the company consists solely of rental income.

Other accounting policies

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	5,889,213
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>5,889,213</u>
Depreciation	
At 1 August 2015	-
Charge for the year	-
On disposals	-
At 31 July 2016	<u>-</u>
Net book values	
At 31 July 2016	<u>5,889,213</u>
At 31 July 2015	<u>5,889,213</u>

All fixed assets are initially recorded at cost.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.