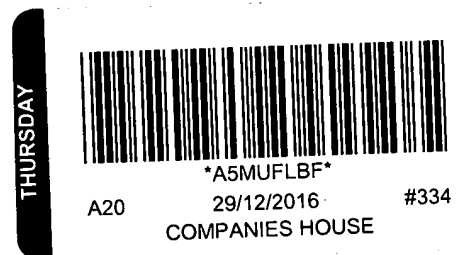


**50 Hafod Road Hereford Management
Company Limited**

Company Registration Number: 02229047

**Annual Report and Accounts to
31st March 2016**



50 Hafod Road Hereford Management Company Limited

Directors	K Lapsley T R Wilkins D Moore T A Feisst D P Wilkins
Director with responsibility for financial administration	D P Wilkins
Registered Office	50 Hafod Road Hereford HR1 1SQ
Bankers	The Royal Bank of Scotland 21 Broad Street Hereford HR4 9AP
Registered Number	02229047 England and Wales

Annual Report and Accounts for the year ended 31st March 2016

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Income and Expenditure Account	2
Balance Sheet	3
Notes to the Accounts	4 and 5
Detailed Income and Expenditure Account	6 (which does not form part of the statutory accounts)

50 Hafod Road Hereford Management Company Limited
Report of the Directors for the year ended 31st March 2016

The Directors present their annual report with the accounts of the company for the year ended 31st March 2016

Principal Activity

The principal activity of the company in the year under review has been the management of the property known as 50 Hafod Road Hereford HR1 1SQ. The company is run as a non-profit making organisation.

Directors

The Directors in office during the period and their beneficial interest in the issued ordinary share capital were as follows:

	<u>31st March 2016</u>	<u>31st March 2015</u>
K Lapsley	1	1
T R Wilkins	1	1
D Moore	1	1
T Feisst	1	1
D P Wilkins	<u>1</u>	<u>1</u>
	5	5

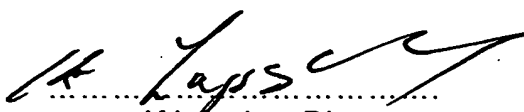
Statement of Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period.

In preparing the accounts, the Directors are required to:

- 1/ Select suitable accounting policies and then apply them consistently.
- 2/ Make judgements and estimates that are reasonable and prudent.
- 3/ Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- 4/ Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

Signed on behalf of the Board of Directors


K Lapsley Director

Approved by the Board

23 December 2016

50 Hafod Road Hereford Management Company Limited
Income and Expenditure Account for the year ended 31st March 2016

	Note	2016 £	2015 £
Turnover	2	2,415	2,160
Administrative Expenses		3,238	1,834
		<hr/>	<hr/>
Operating surplus (deficit)		(823)	326
Interest received		6	1
		<hr/>	<hr/>
Surplus (deficit) on Ordinary activities		(817)	327
Taxation		0	0
		<hr/>	<hr/>
Retained Surplus (deficit) for Year after taxation		(817)	327
Retained Surplus brought forward		1,995	1,668
		<hr/>	<hr/>
Retained Surplus Carried Forward		<u>1,178</u>	<u>1,995</u>

The notes on pages 4 and 5 form an integral part of these accounts.

50 Hafod Road Hereford Management Company Limited
Balance Sheet as at 31st March 2016

	Note	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	3		405		405
Current assets					
Debtors	4	592		593	
Cash at bank and in hand		186		1,002	
		<u>778</u>		<u>1,595</u>	
Creditors; amounts falling due within one year	5	0		0	
Net current assets			<u>778</u>		<u>1,595</u>
Total assets less current liabilities			<u>1,183</u>		<u>2,000</u>
Capital and Reserves					
Called up share capital	6		5		5
Income and Expenditure account			<u>1,178</u>		<u>1,995</u>
Shareholders funds	7		<u>1,183</u>		<u>2,000</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

D Moore Director  Date 23 December 2016
(Chairman)

The notes on pages 4 and 5 form an integral part of these accounts

Page 3

The notes on pages 4 and 5 form an integral part of these accounts

(Continued)
D. Moore Director 0345 23 December 2016

small companies, either

These accounts have been prepared in accordance with the provisions applicable to companies exempted to accounting records and for the preparation of accounts.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to Companies Act 2006

The directors have not reduced the company to obtain an audit in accordance with section 478 of the Companies Act 2006
For the year ending 31 March 2017 the company was entitled to exemption from audit under section 471 of

Shareholders funds	1	1,183	5,000
Income and Expenditure account		1,118	1,662
Called up share capital	6	2	2
Capital and Reserves			
Total assets less current liabilities		1,183	5,000
Net current assets		118	1,662
due within one year		0	0
Creditors: amounts falling	2		
		118	1,662
Cash at bank and in hand		182	1,005
Debtors	4	265	263
Current assets			
Intangible assets	3	402	402
Fixed assets			
Note		£ 2016	£ 2015

50 Hafod Road Hereford Management Company Limited
Notes to the accounts for the year ended 31st March 2016

1/ Accounting Policies

- a/ Basis of accounting
The accounts have been prepared under the historical cost convention and comply with applicable accounting standards.
- b/ Turnover
The turnover represents the service charges received from the leaseholders.
- c/ Tangible fixed assets
Tangible fixed assets comprise the freehold interest in the property and are stated at cost.

The freehold interest is not a depreciating asset and so no depreciation is charged.

2/ Turnover

The turnover and surplus before taxation for the year is attributed to the principal activity of the company which is the management of the property known as 50, Hafod Road, Hereford HR1 1SQ

3/ Tangible fixed assets

Land and Buildings

	£
Cost, beginning and end of year	405
	<hr/>

4/ Debtors

Debtors comprise other debtors

5/ Creditors – amounts falling within one year.

Amounts falling due within one year, creditors comprise other creditors.

Notes continued on Page 5

50 Hafod Road Hereford Management Company Limited
Notes to the accounts for the year ended 31st March 2016 (continued from Page 4)

6/ Called up share capital	2016	2015
	£	£
Authorised 5 ordinary shares of £1 each	5	5
	—	—
Allotted, issued and fully paid 5 ordinary shares of £1 each.	5	5
	—	—

7/ Reconciliation of movement in shareholders' funds

	£	£
Surplus (deficit) for the financial year	(817)	337
Opening shareholders' funds	2,000	1,663
	<hr/>	<hr/>
Closing shareholders' funds	1,183	2,000
	<hr/>	<hr/>

8/ Contingent liabilities

The directors are unaware of any contingent liabilities, as defined by Statement of Standard Accounting Practice number 18, existing at the balance sheet date.

9/ Post balance sheet events

There have been no adjusting or non-adjusting Post Balance Sheet Events as defined by Statement of Standard Accounting Practice number 17.

50 Hafod Road Hereford Management Company Limited
Detailed Income & Expenditure Account for the year ended 31st March 2016

	2016		2015	
	£	£	£	£
Income				
Receipts from Flat 1	480		435.00	
Flat 2	480		435.00	
Flat 3	495		420.00	
Flat 4	480		435.00	
Flat 5	480		435.00	
	<hr/>		<hr/>	
		2,415.00		2,160.00
Bank interest received – gross		6.07		1.33
		<hr/>		<hr/>
		2,421.07		2,161.33
 Expenditure				
Insurance	870.14		739.06	
Bank charges	60.00		60.00	
Accountant charges	84.00			
Drain Lining	1986.00			
Rear Fence Replacement Panels	224.94			
Companies House Annual Return	13.00		13.00	
Front drain survey			144.00	
Repair to back fence			142.00	
Replacement of down pipes			726.00	
		<hr/>		<hr/>
		3,238.08		1,824.06
Excess of income over expenditure for year (Excess of expenditure over income)		<hr/> (817.01) <hr/>		<hr/> 337.27 <hr/>

This page does not form part of the statutory accounts.