

REGISTERED NUMBER: 02228898 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

TARRANT INVESTMENTS (SHREWTON) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

| | Page |
|--|-------------|
| Company Information | 1 |
| Abridged Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

TARRANT INVESTMENTS (SHREWTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS: J C J Tarrant
Mrs G A Tarrant

SECRETARY: Mrs G A Tarrant

REGISTERED OFFICE: Rollestone Manor Farm
London Road
Shrewton
Salisbury
SP3 4DR

REGISTERED NUMBER: 02228898 (England and Wales)

ACCOUNTANTS: Fawcetts
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

ABRIDGED BALANCE SHEET
31 DECEMBER 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 119,225 | | 121,134 |
| Investments | 5 | | <u>846,165</u> | | <u>788,390</u> |
| | | | 965,390 | | 909,524 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 110,305 | | 173,859 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>12,037</u> | | <u>37,116</u> | |
| NET CURRENT ASSETS | | | <u>98,268</u> | | <u>136,743</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,063,658 | | 1,046,267 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 6 | | <u>232,677</u> | | <u>265,900</u> |
| NET ASSETS | | | <u>830,981</u> | | <u>780,367</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Fair value reserve | 9 | | 113,958 | | 80,661 |
| Retained earnings | | | <u>716,923</u> | | <u>699,606</u> |
| SHAREHOLDERS' FUNDS | | | <u>830,981</u> | | <u>780,367</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 26 July 2017 and were signed on its behalf by:

J C J Tarrant - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Tarrant Investments (Shrewton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis and are presented in Sterling (£) which is the functional currency of the company.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given on pages 11 - 13.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents rent receivable on the company's property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - see below

Freehold land is not depreciated. Freehold buildings are depreciated at a rate of 2% per annum on cost.

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Listed investments are valued at fair value.

Debtors

Debtors are measured at their recoverable amount.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|----------------|
| COST | |
| At 1 January 2016 | |
| and 31 December 2016 | <u>151,140</u> |
| DEPRECIATION | |
| At 1 January 2016 | 30,006 |
| Charge for year | <u>1,909</u> |
| At 31 December 2016 | <u>31,915</u> |
| NET BOOK VALUE | |
| At 31 December 2016 | <u>119,225</u> |
| At 31 December 2015 | <u>121,134</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

| | Totals £ |
|--------------------------|----------------|
| COST OR VALUATION | |
| At 1 January 2016 | 788,390 |
| Additions | 50,115 |
| Disposals | (25,637) |
| Revaluations | 33,297 |
| At 31 December 2016 | <u>846,165</u> |
| NET BOOK VALUE | |
| At 31 December 2016 | <u>846,165</u> |
| At 31 December 2015 | <u>788,390</u> |

Cost or valuation at 31 December 2016 is represented by:

| | Totals £ |
|------|----------------|
| Cost | <u>732,207</u> |

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

| | 2016 £ | 2015 £ |
|---|----------------|----------------|
| Repayable otherwise than by instalments | | |
| Director's loan account | <u>232,677</u> | <u>265,900</u> |

The director's loan account is not repayable before 2024 unless specifically agreed by a majority in voting power of the shareholders. Each issued share of the company carries one vote.

7. SECURED DEBTS

The following secured debts are included within creditors:

| | 2016 £ | 2015 £ |
|-------------------------|----------------|----------------|
| Director's loan account | <u>232,677</u> | <u>265,900</u> |

8. CALLED UP SHARE CAPITAL

Allotted and issued:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

9. RESERVES

| | Fair value reserve |
|---------------------|--------------------------|
| | £ |
| At 1 January 2016 | 80,661 |
| Transfers | 33,297 |
| | <hr/> |
| At 31 December 2016 | <u>113,958</u> |

The fair value reserve is used to record unrealised gains in the value of investments and losses to the extent that such a loss relates to a previous gain on the same asset.

10. RELATED PARTY DISCLOSURES

During the year the company paid £Nil (2015 - £22,500) to J C J Tarrant who is a director as compensation for the surrender of his tenancy in respect of part of the company's property.

Creditors due after one year is represented by £232,677 (2015 - £265,900) which is owed to a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.