

Registered number  
02228865

Bill Bannister Sales & Lettings Limited

Filleled Accounts

31 March 2017

**Bill Bannister Sales & Lettings Limited**

**66 West End, Redruth**

**Balance Sheet**

**As at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	2	52,500	60,000
Tangible assets	3	11,564	10,645
		<u>64,064</u>	<u>70,645</u>
<b>Current assets</b>			
Debtors	4	3,939	17,854
Cash at bank and in hand		94,339	39,297
		<u>98,278</u>	<u>57,151</u>
<b>Creditors: amounts falling due within one year</b>	5	(65,695)	(57,677)
<b>Net current assets/(liabilities)</b>		<u>32,583</u>	<u>(526)</u>
<b>Total assets less current liabilities</b>		<u>96,647</u>	<u>70,119</u>
<b>Provisions for liabilities</b>		(742)	(742)
<b>Net assets</b>		<u>95,905</u>	<u>69,377</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		95,805	69,277
<b>Shareholders' funds</b>		<u>95,905</u>	<u>69,377</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has

not been delivered to the Registrar of Companies.

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Mr W Bannister

Director

Approved by the board on 28 December 2017

# **Bill Bannister Sales & Lettings Limited**

**66 West End, Redruth**

## **Notes to the Accounts**

**For the Year Ended 31 March 2017**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers of the estate agency and property letting agency.

#### ***Depreciation***

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Furniture and equipment	20% on a reducing balance basis
Motor vehicles	20% on a reducing balance basis

### **2 Intangible fixed assets**

£

Goodwill:

#### **Cost**

At 1 April 2016	75,000
At 31 March 2017	<u>75,000</u>

#### **Amortisation**

At 1 April 2016	15,000
Provided during the year	7,500
At 31 March 2017	<u>22,500</u>

#### **Net book value**

At 31 March 2017	<u>52,500</u>
At 31 March 2016	<u>60,000</u>

### 3 Tangible fixed assets

	Land and buildings	Furniture and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2016	836	28,613	1,500	30,949
Additions	-	3,654	-	3,654
At 31 March 2017	<u>836</u>	<u>32,267</u>	<u>1,500</u>	<u>34,603</u>
<b>Depreciation</b>				
At 1 April 2016	-	19,648	656	20,304
Charge for the year	-	2,524	211	2,735
At 31 March 2017	<u>-</u>	<u>22,172</u>	<u>867</u>	<u>23,039</u>
<b>Net book value</b>				
At 31 March 2017	<u>836</u>	<u>10,095</u>	<u>633</u>	<u>11,564</u>
At 31 March 2016	836	8,965	844	10,645

4 Debtors	2017	2016
	£	£
Trade debtors	2,935	13,736
Other debtors	1,004	4,118
	<u>3,939</u>	<u>17,854</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	11,056	10,227
Corporation tax	25,759	24,391
Other taxes and social security costs	25,406	21,994
Other creditors	3,474	1,065
	<u>65,695</u>	<u>57,677</u>

### 6 Other information

Bill Bannister Sales & Lettings Limited is a private company limited by shares and incorporated in England. Its registered office is:

66 Fore Street

Redruth

Cornwall

TR15 2SQ

Registered number: 02228865

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.