

REGISTERED NUMBER: 02228825 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
INFORMATION DESIGNERS LIMITED

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for the Year Ended 31 March 2017**

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INFORMATION DESIGNERS LIMITED

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

N J Philo
Mrs M Philo

SECRETARY:

Mrs M Philo

REGISTERED OFFICE:

100 Church Street
Brighton
East Sussex
BN1 1UJ

REGISTERED NUMBER:

02228825 (England and Wales)

ACCOUNTANTS:

Paddenburg & Co Limited
100 Church Street
Brighton
East Sussex
BN1 1UJ

INFORMATION DESIGNERS LIMITED (REGISTERED NUMBER: 02228825)**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		273		363
CURRENT ASSETS					
Debtors	5	1,967		18,450	
Cash at bank		<u>216</u>		<u>29,468</u>	
		2,183		47,918	
CREDITORS					
Amounts falling due within one year	6	<u>2,340</u>		<u>47,246</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(157)</u>		<u>672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116		1,035
PROVISIONS FOR LIABILITIES	7		<u>55</u>		<u>73</u>
NET ASSETS			<u>61</u>		<u>962</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(39)</u>		<u>862</u>
SHAREHOLDERS' FUNDS			<u>61</u>		<u>962</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 September 2017 and were signed on its behalf by:

N J Philo - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Information Designers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

This is the first year in which the financial statements have been prepared under FRS 102. Note 10 gives an explanation of the effects of the transition.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>3,884</u>	<u>16,000</u>	<u>19,884</u>
DEPRECIATION			
At 1 April 2016	3,635	15,886	19,521
Charge for year	<u>62</u>	<u>28</u>	<u>90</u>
At 31 March 2017	<u>3,697</u>	<u>15,914</u>	<u>19,611</u>
NET BOOK VALUE			
At 31 March 2017	<u>187</u>	<u>86</u>	<u>273</u>
At 31 March 2016	<u>249</u>	<u>114</u>	<u>363</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,100	17,700
VAT	117	-
Prepayments	<u>750</u>	<u>750</u>
	<u>1,967</u>	<u>18,450</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	181
Tax	1,493	7,793
VAT	-	4,310
Directors' loan accounts	17	25,242
Accrued expenses	<u>830</u>	<u>9,720</u>
	<u>2,340</u>	<u>47,246</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>55</u>	<u>73</u>
		Deferred tax
		£
Balance at 1 April 2016		73
Accelerated capital allowances		<u>(18)</u>
Balance at 31 March 2017		<u>55</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N J Philo.

9. RECONCILIATIONS ON ADOPTION OF FRS 102

Profit and loss for the year ended 31 March 2016

No change

Balance sheet at 31 March 2016

No change

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.