

REGISTERED NUMBER: 02228824 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

EUROCAP INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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EUROCAP INTERNATIONAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: S Ahmed

REGISTERED OFFICE: 138 High Street
Cheshunt
Hertfordshire
EN8 0AP

REGISTERED NUMBER: 02228824 (England and Wales)

ACCOUNTANTS: Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,087		1,215
CURRENT ASSETS					
Debtors	5	49,403		73,823	
Cash at bank		<u>3,861</u>		<u>60,879</u>	
		53,264		134,702	
CREDITORS					
Amounts falling due within one year	6	<u>41,353</u>		<u>91,170</u>	
NET CURRENT ASSETS			<u>11,911</u>		<u>43,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,998		44,747
PROVISIONS FOR LIABILITIES			<u>207</u>		<u>231</u>
NET ASSETS			<u>12,791</u>		<u>44,516</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>12,691</u>		<u>44,416</u>
SHAREHOLDERS' FUNDS			<u>12,791</u>		<u>44,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2020 and were signed by:

S Ahmed - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

Eurocap International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019	1,458
Additions	1,304
Disposals	<u>(1,458)</u>
At 31 March 2020	<u>1,304</u>
DEPRECIATION	
At 1 April 2019	243
Charge for year	369
Eliminated on disposal	<u>(395)</u>
At 31 March 2020	<u>217</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,087</u>
At 31 March 2019	<u>1,215</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	638
Other debtors	<u>49,403</u>	<u>73,185</u>
	<u>49,403</u>	<u>73,823</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	4,435	7,669
Taxation and social security	11,496	34,599
Other creditors	<u>25,422</u>	<u>48,902</u>
	<u>41,353</u>	<u>91,170</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Company credit card	<u>12,457</u>	<u>6,690</u>

The company credit card is secured by a debenture on the assets of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020 £	2019 £
S Ahmed		
Balance outstanding at start of year	73,185	47,799
Amounts advanced	75,718	77,929
Amounts repaid	(100,208)	(52,543)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>48,695</u>	<u>73,185</u>

Interest of £2,281 was charged on the above loan at the rate of 2.5% p.a. and is included in the balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.