

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Crossland Investment Limited

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for the Year Ended 31 July 2016

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Crossland Investment Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

A S Kang
U S Kang
S S Kang

SECRETARY:

U S Kang

REGISTERED OFFICE:

84 Albion Court
Attleborough Road
Nuneaton
Warwickshire
CV11 4JJ

REGISTERED NUMBER:

02228740 (England and Wales)

ACCOUNTANTS:

M Franklins Chart. Cert. Accountants
84 Albion Court
Attleborough Road
Nuneaton
Warwickshire
CV11 4JJ

BANKERS:

National Westminster Bank plc
Digbeth
Birmingham
West Midlands
B5 6BL

Abbreviated Balance Sheet

31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Investment property	2		348,145		348,145
CURRENT ASSETS					
Debtors	3	954,092		932,688	
Investments		7,927		7,927	
Cash at bank		38,964		40,234	
		<u>1,000,983</u>		<u>980,849</u>	
CREDITORS					
Amounts falling due within one year		<u>14,604</u>		<u>17,425</u>	
NET CURRENT ASSETS			<u>986,379</u>		<u>963,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,334,524		1,311,569
CREDITORS					
Amounts falling due after more than one year			<u>995,737</u>		<u>995,737</u>
NET ASSETS			<u><u>338,787</u></u>		<u><u>315,832</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		180		180
Profit and loss account			<u>338,607</u>		<u>315,652</u>
SHAREHOLDERS' FUNDS			<u><u>338,787</u></u>		<u><u>315,832</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Crossland Investment Limited (Registered number: 02228740)

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 28 April 2017 and were signed on its behalf by:

U S Kang - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amount derived from the provision of services falling within the company's activities.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The directors consider that the non-depreciation of investment property, according to the FRSSSE, by providing a valuation at the balance sheet date gives a true and fair view in the accounts and that such departure from the Companies Act and other accounting standards is justified.

Revalued tangible fixed assets

Profits or losses arising on the disposal of items stated at valuation are determined by reference to the difference between the valuation and the sale proceeds.

2. **INVESTMENT PROPERTY**

COST OR VALUATION

At 1 August 2015
and 31 July 2016

**Total
£**

348,145

NET BOOK VALUE

At 31 July 2016
At 31 July 2015

348,145

348,145

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 206,768 (31.7.15 - £ 206,768)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
180	Ordinary	£1	180	180

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	31.7.16 £	31.7.15 £
U S Kang		
Balance outstanding at start of year	249,728	241,503
Amounts advanced	3,333	8,225
Amounts repaid	-	-
Balance outstanding at end of year	<u>253,061</u>	<u>249,728</u>
S S Kang		
Balance outstanding at start of year	228,992	220,768
Amounts advanced	3,333	8,224
Amounts repaid	-	-
Balance outstanding at end of year	<u>232,325</u>	<u>228,992</u>
A S Kang		
Balance outstanding at start of year	244,000	235,775
Amounts advanced	3,333	8,225
Amounts repaid	-	-
Balance outstanding at end of year	<u>247,333</u>	<u>244,000</u>

The loans provided to the directors are interest-free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.