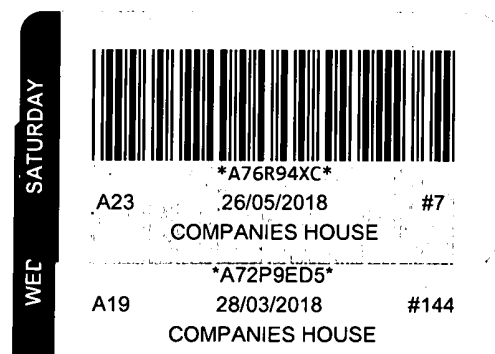


# Midland Newspapers Pension Trustees Limited

## Report and Financial Statements 31 December 2017



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## **OFFICERS AND REGISTERED OFFICE**

**Independent Chairman:** Capital Cranfield Pension Trustees Limited  
- represented by Allan Course

**Category A Directors:**  
- company appointed David Astley  
Ian Cox  
Wendy Smith

**Category B Directors:**  
- member nominated Nevill Boyd Maunsell  
Jatinder Chana  
Mark Pickett

**Joint Secretaries:** David Astley  
TM Secretaries Limited

**Registered Office:** One Canada Square  
Canary Wharf  
London  
E14 5AP

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**DIRECTORS' REPORT**

for the year ended 31 December 2017

The Directors present their annual report and the un-audited financial statements for the year ended 31 December 2017.

**Activities**

The company has not traded during the period.

**Review of Developments, future prospects and financial position**

The company made neither profit nor loss in the period.

It is not envisaged that the company will commence trading during 2018.

**Directors and their interests**

The present membership of the Board is set out on page 1. There have been no changes to the membership of the Board of Directors since the year end.

The ultimate parent company at 31 December 2017 was Trinity Mirror plc.

The Directors have no interests in the shares of the Company or its fellow subsidiaries.

**Directors' and Officers' Liability Insurance**

During the year, adequate insurance cover for its Directors and officers has been maintained for the Company's role as Trustee.

**Directors' Responsibilities Statement**

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

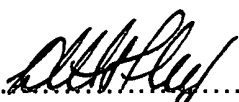
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 12 March 2018.

  
.....  
Director **ALLAN COURSE**

  
.....  
Director **DAVID ASTLEY**

**BALANCE SHEET**

as at 31 December 2017

	2017 £	2016 £
<b>Current assets</b>		
Debtors – amount owed by the parent company	100 ===	100 ===
<b>SHARE CAPITAL</b>		
Authorised, allotted and fully paid 100 ordinary shares of £1 each	100 ===	100 ===

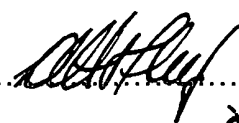
For the year ended 31 December 2017 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006.

The Members have not required the Company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of account.

These financial statements were approved by the Board of Directors on 12 March 2018.

.....  
Director   
ALLAN COURSE

.....  
Director   
DAVID ASTLEY

## NOTES TO THE ACCOUNTS

for the year ended 31 December 2017

### 1. Accounting Policy

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below.

#### Basis of Preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006. The preparation of financial statements in conformity with FRS 101 requires the use of certain key accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies.

### 2. Profit and Loss Account

The Company has not traded and has made neither profit nor loss during the current period, nor any other recognised gain or loss. Consequently no profit and loss account has been presented.

### 3. Information regarding Directors and employees

The company has no employees.

The Directors receive no remuneration from the Company.

Excluding the Chairman - Allan Course - and David Astley, all of the Directors were members of the group's defined benefit pension arrangements

4. Called up share capital	31 December 2017	31 December 2016
	£	£
<b>Authorised:</b>	100	100
100 ordinary shares of £1 each	===	===
<b>Called up, allotted and fully paid:</b>	100	100
100 ordinary shares of £1 each	===	===

5. In the opinion of the Directors, the company's ultimate and immediate parent company and controlling entity at 31 December 2017 was Trinity Mirror plc, a company registered in England and Wales. Copies of the group financial statements are available from its registered office at One Canada Square, Canary Wharf, London E14 5AP. Trinity Mirror is the parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared.