

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



ABYØP2XL

A11

24/02/2023

#124

COMPANIES HOUSE

1 Company details

Company number 0 2 2 2 8 5 7 0

Company name in full Pridegrove Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth

Surname James Lewis

3 Liquidator's address

Building name/number Suite E10

Street Joseph's Well

Post town Westgate

County/Region Leeds

Postcode L S 3 1 A B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	2	d	6	m	0	m	1	y	2	y	0	y	2	y	2
To date	d	2	d	5	m	0	m	1	y	2	y	0	y	2	y	3
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	Signature <input checked="" type="checkbox"/>  <input checked="" type="checkbox"/>															
Signature date	d	2	d	0	m	0	m	3	y	2	y	0	y	2	y	3

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Liam Ryde

Company name

Lewis Business Recovery & Insolvency

Address

Suite E10

Joseph's Well

Post town

Westgate

County/Region

Leeds

Postcode

L S 3 1 A B

Country

DX

Telephone

0113 2459444

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PRIDEGROVE LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING 25 JANUARY 2023

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- 7. Liquidator's expenses**
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APPENDICES

- A. Liquidator's receipts and payments account**
- B. Lewis Business Recovery & Insolvency fees and expenses information**

PRIDEGROVE LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 25 JANUARY 2023

1 Statutory and general information

Company number: 02228570

Liquidator: Gareth James Lewis of Lewis Business Recovery & Insolvency, Suite E10,
Joseph's Well, Westgate, Leeds, LS3 1AB.

Date of appointment: 26 January 2023

- 1.1 Members wishing to contact the liquidator, should contact Liam Ryde on telephone number 0113 2459444 in the first instance.
- 1.2 No ethical issues have come to light during the period reported on.

2 Liquidator's actions since the last report

- 2.1 This report should be read in conjunction with my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT.
- 2.2 My receipts and payments account confirms that asset realisations have been in line with the declaration of solvency. Greater detail is provided below.

Book Debt

- 2.3 During the period, the sum of £528,260 has been realised in respect of book debts.

Bank Interest Gross

During the Period, bank interest totalling £0.25 has been realised.

Other matters

- 2.4 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record any claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation.

3 Liabilities

Secured liabilities

- 3.1 An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has not granted any debentures.

Ordinary and secondary preferential creditors

- 3.2 The Company did not have any liabilities to either class of preferential creditor at the date of liquidation.

Unsecured creditor

- 3.3 All claims received from unsecured creditors were in line with those detailed in the declaration of solvency, and all creditors have been paid in full.

4 Distributions to shareholders

The following distributions were made to the shareholders

Date	Amount of distribution (£)	Shareholder
25 February 2022	£522,389.70	Julia Lister

5 Liquidator's remuneration

- 5.1 The liquidator's remuneration was approved by the members on 26 January 2022.
- 5.2 This resolution agreed that the Liquidator's remuneration be fixed as a set amount of £3,000 plus VAT and disbursements.

6 Liquidator's expenses

- 6.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. The following expenses have been incurred.

Type of expense	Amount of expense incurred	Amount paid
Statutory Bonding	£396	Nil
Statutory Advertising	£246	£246
Total	£642	£246

- 6.2 No expenses have been incurred which have not yet been paid.
- 6.3 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

7 Further information

- 7.1 Within 21 days of receipt of a progress report a member may request that the liquidator provide further information about the fees and expenses set out in this report. A request must be in writing, with the concurrence of at least 5% in value of members, or the permission of the court.
- 7.2 Any member, if they consider that the liquidator's fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at

least 10% in value of the members agree. An application must be made within 8 weeks of receipt of this report.

8 Conclusion

- 8.1 The Liquidator is continuing to liaise with HMRC in regard to receiving tax clearance to close the Liquidation. There has been significant delay with HMRC in processing tax clearances across MVLS. The Liquidator has submitted the appropriate requests on multiple occasions across all designated HMRC addresses.

Should you have any queries regarding this matter please contact Liam Ryde on 0113 2459444.

A handwritten signature in black ink, appearing to read 'Gareth James Lewis', with a stylized, flowing script.

Gareth James Lewis

Liquidator

APPENDIX A

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD

Pridegrove Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Declaration of Solvency	From 26 January 2022 To 24 January 2023	From 26 January 2022 To 24 January 2023
£	£	£
ASSET REALISATIONS		
Book Debts	528,260.00	528,260.00
Bank Interest Gross	0.25	0.25
	<u>528,260.25</u>	<u>528,260.25</u>
COSTS OF REALISATION		
Office Holders Fees	3,000.00	3,000.00
Office Holders Expenses	246.00	246.00
VAT - Irrecoverable	649.20	649.20
	<u>(3,895.20)</u>	<u>(3,895.20)</u>
UNSECURED CREDITORS		
Buckle Barton	1,500.00	1,500.00
	<u>(1,500.00)</u>	<u>(1,500.00)</u>
DISTRIBUTIONS		
Ordinary Shareholders	522,389.70	522,389.70
	<u>(522,389.70)</u>	<u>(522,389.70)</u>
	<u>475.35</u>	<u>475.35</u>
0.00		
REPRESENTED BY		
Bank 1 Current		475.35
		<u>475.35</u>

APPENDIX B

LEWIS BUSINESS RECOVERY AND INSOLVENCY FEES AND EXPENSES INFORMATION

Summary of Liquidator's Activities

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment;
- Reviewing the circumstances of the case to determine the appropriate strategy;
- Maintain case file;
- Monitor bonding cover level; and
- Issuing correspondence to HMRC regarding the Company's Tax position, seek closure consent from HMRC and updates from them throughout the Liquidation.

Realisation of assets

Creditors

- Advertising for claims.

Cashiering

- Opening an appropriate bank account;
- Obtaining a specific bond;
- Monthly bank statement reconciliations;
- Dealing with receipts into the account;
- Dealing with payments out of the account; and
- Closing bank accounts.

Disbursement Recovery

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Bordereau/ insurance	Charged at cost
Case advertising	As per advertisers/ agents invoice
Courier	Charged at cost
DTI IVA registration fee	Charged at cost (in relevant cases)
Land Registry/ Searches	As per Land Registry, agents or Companies House invoice
Postage	Charges at cost
Post re-direction	Charged at cost

Subsistence

Charged at cost

Travel

Charged at cost for public transport and taxis.

Category 2**Room hire**

£75 for room hire made available in-house for case specific meetings. Charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside. Where appropriate, external room hire at cost (Category 1)

Storage

Either pro-rata per number of boxes per storage charge invoice where an external records storage provider provides this facility to the firm (Category 1). Or £5 for each box and £5 per box per annum storage. (Category 2)

Travel

Car travel charged at 45p per mile