

Unaudited Financial Statements
For The Year Ended 31 March 2022
for
HAYRIVER LIMITED

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For The Year Ended 31 March 2022

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HAYRIVER LIMITED
Company Information
For The Year Ended 31 March 2022

DIRECTORS:	Mrs A D Potter Mr S D Potter
REGISTERED OFFICE:	17 West Bank Acomb York YO24 4ES
REGISTERED NUMBER:	02228492 (England and Wales)
ACCOUNTANTS:	Fortus North Limited Equinox House Clifton Park, Shipton Road York Yorkshire YO30 5PA

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		3,175		425
Investment property	5		<u>825,000</u>		<u>575,000</u>
			828,175		575,425
CURRENT ASSETS					
Debtors	6	30,028		31,374	
Cash at bank		<u>51,789</u>		<u>33,299</u>	
		81,817		64,673	
CREDITORS					
Amounts falling due within one year	7	<u>7,018</u>		<u>4,096</u>	
NET CURRENT ASSETS			<u>74,799</u>		<u>60,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>902,974</u>		<u>636,002</u>
PROVISIONS FOR LIABILITIES			<u>120,787</u>		<u>73,320</u>
NET ASSETS			<u><u>782,187</u></u>		<u><u>562,682</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>782,185</u>		<u>562,680</u>
			<u><u>782,187</u></u>		<u><u>562,682</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2022 and were signed on its behalf by:

Mr S D Potter - Director

Mrs A D Potter - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Hayriver Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% Reducing Balance
Fixtures and fittings	- Straight line over 3 to 5 years
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash at bank and in hand

'At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued**Cash at bank and in hand**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	6,150	186	-	6,336
Additions	-	-	3,750	3,750
At 31 March 2022	<u>6,150</u>	<u>186</u>	<u>3,750</u>	<u>10,086</u>
DEPRECIATION				
At 1 April 2021	5,911	-	-	5,911
Charge for year	62	-	938	1,000
At 31 March 2022	<u>5,973</u>	<u>-</u>	<u>938</u>	<u>6,911</u>
NET BOOK VALUE				
At 31 March 2022	<u>177</u>	<u>186</u>	<u>2,812</u>	<u>3,175</u>
At 31 March 2021	<u>239</u>	<u>186</u>	<u>-</u>	<u>425</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	575,000
Revaluations	<u>250,000</u>
At 31 March 2022	<u>825,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>825,000</u>
At 31 March 2021	<u>575,000</u>

The fair value of the investment properties has been arrived at on the basis of a valuation carried out at 31 March 2022 by the directors of the company. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

Notes to the Financial Statements - continued
For The Year Ended 31 March 20225. **INVESTMENT PROPERTY - continued**

Fair value at 31 March 2022 is represented by:

Valuation in 2021	£	575,000
Valuation in 2022		<u>250,000</u>
		<u>825,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	<u>30,028</u>	<u>31,374</u>

The above amount represents amounts owed by Fanaden Ltd, an associated company.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	5,447	2,851
Other creditors	<u>1,571</u>	<u>1,245</u>
	<u>7,018</u>	<u>4,096</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31 March 2022, included in "Other creditors" is £1,236 (2021 - £227) owed to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.