

Company Registration No. 02228492 (England and Wales)

HAYRIVER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

HAYRIVER LIMITED

COMPANY INFORMATION

Directors	Mrs A D Potter S D Potter
Secretary	S D Potter
Company number	02228492
Registered office	17 West Bank Acomb YORK YO24 4ES
Accountants	PCLG Limited Equinox House Clifton Park Avenue Shipton Road York YO30 5PA
Business address	17 West Bank Acomb YORK YO24 4ES
Bankers	HSBC Bank plc PO Box 26 13 Parliament Street York YO1 8XS

HAYRIVER LIMITED

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HAYRIVER LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	2		174,244		179,675
Current assets					
Debtors	3	31,374		31,376	
Cash at bank and in hand		4,013		9,196	
		<u>35,387</u>		<u>40,572</u>	
Creditors: amounts falling due within one year	4	<u>(3,401)</u>		<u>(5,357)</u>	
Net current assets			31,986		35,215
Total assets less current liabilities			<u>206,230</u>		<u>214,890</u>
Capital and reserves					
Called up share capital	5		2		2
Revaluation reserve	6	167,380		167,380	
Profit and loss reserves		38,848		47,508	
Total equity			<u>206,230</u>		<u>214,890</u>

As permitted by s444(5A) of the Companies Act 2006 the directors of the company have not delivered to the Registrar a copy of the Company's profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on 5 September 2017 and are signed on its behalf by:

Mrs A D Potter
Director

S D Potter
Director

Company Registration No. 02228492

HAYRIVER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Hayriver Limited is a private company limited by shares incorporated in England and Wales. The registered office is 17 West Bank, Acomb, YORK, YO24 4ES.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Hayriver Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents rents receivable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	over 50 years
Plant and machinery	30% reducing balance
Tools at cost	Nil

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in a revaluation reserve.

At each reporting period end date, the company reviews the carrying amounts of its investment properties to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

HAYRIVER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a decrease in the revaluation reserve.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2016 and 31 March 2017	240,000	6,336	246,336
Depreciation and impairment			
At 1 April 2016	62,400	4,260	66,660
Depreciation charged in the year	4,800	632	5,432
At 31 March 2017	67,200	4,892	72,092
Carrying amount			
At 31 March 2017	172,800	1,444	174,244
At 31 March 2016	177,600	2,075	179,675

HAYRIVER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

3 Debtors

	2017 £	2016 £
Other debtors	31,374	31,376
	<u> </u>	<u> </u>

The above amount represents amounts owed by Fanaden Ltd, an associated company.

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	2,486	4,365
Other creditors	915	992
	<u> </u>	<u> </u>
	3,401	5,357
	<u> </u>	<u> </u>

5 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid 2 Ordinary Shares of £1 each	2	2
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

6 Revaluation reserve

	2017 £	2016 £
At beginning and end of year	167,380	167,380
	<u> </u>	<u> </u>

7 Directors' transactions

As at 31 March 2017, included in "Other creditors" is £164 (2016: £141) owed to the directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.