

Registered number

02228451

G B Land Ltd.

Abbreviated Accounts

30 April 2016

G B Land Ltd.**Registered number:** 02228451**Abbreviated Balance Sheet****as at 30 April 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	5,058	5,058
Current assets			
Debtors		74,836	127,836
Cash at bank and in hand		80,846	4,649
		<u>155,682</u>	<u>132,485</u>
Creditors: amounts falling due within one year		(4,576)	(18,377)
Net current assets		<u>151,106</u>	<u>114,108</u>
Net assets		<u>156,164</u>	<u>119,166</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		156,162	119,164
Shareholders' funds		<u>156,164</u>	<u>119,166</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T J Hicks

Director

Approved by the board on 26 January 2017

G B Land Ltd.

Notes to the Abbreviated Accounts for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets £

Cost

At 1 May 2015	63,404
At 30 April 2016	<u>63,404</u>

Depreciation

At 1 May 2015	58,346
At 30 April 2016	<u>58,346</u>

Net book value

At 30 April 2016	5,058
At 30 April 2015	<u>5,058</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

4 Transactions with Directors

During the year the company has invoiced one of the Directors £60000 in respect of management fees.

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