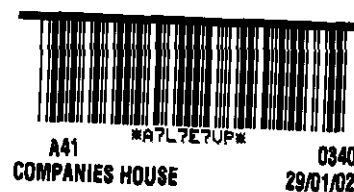


TYDDYN MON LIMITED

FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2001

REGISTERED NUMBER: 2228346

I. G. JONES & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
12 SALEM STREET
AMLWCH



TYDDYN MON LIMITED

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YEAR ENDED 31 MARCH 2001

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TYDDYN MON LIMITED

DIRECTORS/TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2001

The Directors and Trustees present their report and the financial statements of the company for the year ended 31 March 2001.

PRINCIPAL ACTIVITIES

The principal activity of the company was that of the provision of a voluntary sector daycare facility aimed at providing training for people with learning difficulties in general life skills, and specific farming related skills, whilst at the same time encouraging integration socially and commercially, with the local community and the public in general. The company took over the activities including Assets and Liabilities of Teulu'r Ynys Ltd on 1 April 2001. Teulu'r Ynys being a Charity with similar objectives to Tyddyn Mon Ltd.

REVIEW OF THE BUSINESS

The results for the year are set out in the attached financial statements.

The company is funded by Welsh Assembly Grants administered by Ynys Mon County Council, together with Donations and Income from the Farm.

DIRECTORS

The Directors/Trustees who served during the year were:

Mrs C. M. Mackay	Mrs L. J. Rees
Mrs E. M. Clarke	Mrs A. Jones
Mrs M. Owen	Mr J. T. Chamberlain
Mrs D. Jones	Mr R. G. Thomas
Mr D. McGuire	Mr J. Ashton (Appointed 22/6/2000)

CHARITABLE STATUS

The company is a registered charity (No: 1072035).

SHARE CAPITAL

The company is limited by guarantee and does not have a Share Capital.

AUDITORS

In accordance with Section 385 of the Companies Act 1985 a resolution for the reappointment of I. G. Jones & Co is to be proposed at the forthcoming Annual General Meeting.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

.....M. Owen.....

Mrs M. Owen
SECRETARY

DECEMBER 2001

Registered Office:

Hendy
Brynrefail
Amlwch
Ynys Mon

TYDDYN MON LIMITED

STATEMENT OF DIRECTORS' /TRUSTEES RESPONSIBILITIES

Company law requires the directors/trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that year. In preparing those financial statements, the directors/trustees are required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TYDDYN MON LIMITED

AUDITORS' REPORT TO THE MEMBERS OF TYDDYN MON LIMITED

We have audited the financial statements on pages 5 to 9 which have been prepared in accordance with the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 3 the company's directors/trustees are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors/trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the company's affairs as at 31 March 2001 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



I G JONES & CO
Chartered Accountants and Registered Auditors
12 Salem Street
AMLWCH
Ynys Mon
LL68 9BP

DECEMBER 2001

TYDDYN MON LIMITED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 MARCH 2001.

	<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>TOTAL</u> <u>2001</u>	<u>TOTAL</u> <u>2001</u>
<u>INCOMING RESOURCES</u>				
Welsh Assembly Funding	63500	-----	63500	53000
Legacies	5000	-----	5000	-----
Donations	1310	-----	1310	3876
Fund Raising Events	1780	-----	1780	1598
Sale of Farm Produce and Subsidies	5960	-----	5960	6087
Sundry Receipts	4944	-----	4944	9147
Interest Received	<u>1212</u>	<u>-----</u>	<u>1212</u>	<u>672</u>
<u>TOTAL INCOMING RESOURCES</u>	<u>83706</u>	<u>-----</u>	<u>83706</u>	<u>74380</u>
<u>RESOURCES EXPENDED</u>				
Direct Charitable Expenditure	67764	-----	67764	67441
Management and Administration	2560	-----	2560	3304
<u>TOTAL RESOURCES EXPENDED</u>	<u>70324</u>	<u>-----</u>	<u>70324</u>	<u>70745</u>
Net Movement in Funds	13382	-----	13382	3635
<u>FUND BALANCES 1 APRIL 2000</u>	<u>83832</u>	<u>2000</u>	<u>85832</u>	<u>82197</u>
<u>FUND BALANCES 31 MARCH 2001</u>	<u>£97214</u>	<u>£ 2000</u>	<u>£99214</u>	<u>£85832</u>

The notes on pages 7 to 9 form part of these financial statements.

TYDDYN MON LIMITED
BALANCE SHEET AS AT 31 MARCH 2001

Page 6

	Notes	2001 £	2000 £
<u>FIXED ASSETS</u>			
Tangible Assets	5	83265	85939
		<u>83265</u>	<u>85939</u>
<u>CURRENT ASSETS</u>			
Stock		4653	3999
Debtors	6	1679	505
Cash at Bank		41405	27394
		<u>47737</u>	<u>31898</u>
<u>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</u>			
Creditors	7	(3586)	(2049)
		<u>(3586)</u>	<u>(2049)</u>
<u>NET CURRENT ASSETS</u>		<u>44151</u>	<u>29849</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		127416	115788
<u>CREDITORS: AMOUNTS DUE AFTER ONE YEAR</u>	8	(8202)	(9956)
		<u>119214</u>	<u>105832</u>
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>	9	(20000)	(20000)
		<u>£ 99214</u>	<u>£85832</u>
<u>RESERVES</u>			
Restricted Funds		2000	2000
General Funds		97214	83832
		<u>£ 99214</u>	<u>£ 85832</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Enterprises.

These financial statements were approved by the Board of Directors/Trustees and were signed on its behalf by:

Mrs C. M. Mackay - DIRECTOR/TRUSTEE

C.M. Mackay

DECEMBER 2001

The notes on pages 7 to 9 form part of these financial statements.

TYDDYN MON LIMITEDNOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 20011. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

CASH FLOW

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

FIXED ASSETS

Depreciation is provided by the company on the reducing balance method in order to write off each asset over its estimated useful life at the following rates:

Property	1.5%
Property Improvements	1.5%
Motor Vehicles	25%
Equipment	25%

STOCK

Stock is valued at the lower of cost and net realisable value.

TAXATION

The company is exempt from taxation on its Income due to its status as an approved Charity.

2. NET MOVEMENT IN FUNDS

The Net Movement in Funds is stated after charging.

	<u>2001</u>	<u>2000</u>
Audit & Accountancy	<u>£675</u>	<u>£650</u>
Depreciation	<u>£3253</u>	<u>£3773</u>

3. INTEREST RECEIVABLE

	<u>2001</u>	<u>2000</u>
Bank Interest	<u>£1212</u>	<u>£672</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

4. INTEREST PAYABLE

	<u>2001</u>	<u>2000</u>
Woolwich Building Society	£ <u>899</u>	£ <u>871</u>

5. TANGIBLE FIXED ASSETS

<u>COST</u>	<u>FREEHOLD PROPERTY</u>	<u>PROPERTY IMPROVEMENTS</u>	<u>MOTOR VEHICLES</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
At 1 April 2000	60000	28013	22035	37078	147126
Additions	-----	-----	-----	579	579
Sales	-----	-----	-----	-----	-----
At 31 March 2001	<u>60000</u>	<u>28013</u>	<u>22035</u>	<u>37657</u>	<u>147705</u>

DEPRECIATION

At 1 April 2000	7253	2561	17230	34143	61187
Charge for Year	791	382	1201	879	3253
Sales	-----	-----	-----	-----	-----
At 31 March 2001	<u>8044</u>	<u>2943</u>	<u>18431</u>	<u>35022</u>	<u>64440</u>

NET BOOK VALUE

At 31 March 2001	£ <u>51956</u>	£ <u>25070</u>	£ <u>3604</u>	£ <u>2635</u>	£ <u>83265</u>
At 31 March 2000	£ <u>52747</u>	£ <u>25452</u>	£ <u>4805</u>	£ <u>2935</u>	£ <u>85939</u>

6. DEBTORS

	<u>2001</u>	<u>2000</u>
	£	£
VAT	672	302
Trade Debtors	<u>1007</u>	<u>203</u>
	£ <u>1679</u>	£ <u>505</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 20017. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
Trade Creditors	1127	383
Other Creditors	1795	1666
Deferred Income	664	----
	<u>£3586</u>	<u>£2049</u>

8. CREDITORS: AMOUNTS DUE AFTER ONE YEAR

	<u>2001</u>	<u>2000</u>
Woolwich Building Society Mortgage	<u>£8202</u>	<u>£9956</u>

9. PROVISIONS FOR LIABILITIES AND CHARGES

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
Ynys Mon County Council - Covenant to Repay Loan	<u>20000</u>	<u>20000</u>

10. GENERAL FUNDS

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
At Beginning of Year	83832	80197
Retained Surplus/(Deficit) for the Year	13382	3635
At End of Year	<u>£97214</u>	<u>£83832</u>

TYDDYN MON LIMITEDDETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31 MARCH 2001

<u>INCOME</u>	<u>2001</u>		<u>2000</u>
	<u>£</u>		<u>£</u>
Welsh Assembly Funding	63500		53000
Legacies	5000		-----
Donations	1310		3876
Fund Raising Events	1780		1598
Sale of Farm Produce and Subsidies	5960		6087
Sundry Receipts	4944		9147
Interest Received	<u>1212</u>		<u>672</u>
	83706		74380
<u>COST OF SALES</u>			
Opening Stock	3999	4568	
Livestock & Quota	463	308	
Feeding & Fertilizer	987	1110	
Vet and Sundries	<u>4977</u>	<u>1223</u>	
	10426	7209	
Closing Stock	<u>4653</u>	<u>3999</u>	<u>3210</u>
<u>GROSS SURPLUS</u>	77933		71170
<u>EXPENSES</u>			
Salaries and NIC	45877	42277	
Telephone	551	459	
Stationery, Adverts and			
Administration	1334	2195	
Motor Expenses	3456	2564	
Insurance	2370	1962	
Audit and Accountancy	675	650	
Legal and Professional	-----	6045	
Water Rates	972	2857	
Light and Heat	1019	1092	
Repairs	2621	1034	
Mortgage Interest	899	871	
Bank Charges	33	34	
Sundries	1491	1722	
Depreciation	<u>3253</u>	<u>3773</u>	67535
<u>SURPLUS/(DEFICIT) FOR THE YEAR</u>	<u>£13382</u>		<u>£ 3635</u>