

REGISTERED COMPANY NUMBER: 02228346 (England and Wales)
REGISTERED CHARITY NUMBER: 1072035



REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
TYDDYN MON



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FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and aims

Tyddyn Môn charity has a long history of delivering high quality services to individuals with a learning disability and supporting them to shape their own lives.

The Charitable Company's objects and principal activities are:

'To promote and assist the general relief of all people with a learning disability by providing and assisting in the provision of care, housing and training opportunities and employment for people with a learning disability without distinction as to race, age, sex or political, religious or other opinions'.

In furtherance of the above purposes, but not further or otherwise, the Charitable Company may:

- (a) Provide and assist in the provision of housing, accommodation, care for people with a learning disability.
- (b) Promote activities whereby persons with a learning disability will be jointly involved with other people in work and leisure activities.

The main objectives and activities for the year continued to focus upon the care and support of people with learning disabilities and the strategies employed to assist the Charitable Company to meet these objectives included the following:

- Providing a range of services which are reflective of quality standards and address the aspirations and choices of people with a learning disability.
- Ensuring compliance with all relevant legislation.
- Working in partnership with other agencies to secure the widest range of services is available that best matches the needs of its client population.
- Purchasing, taking on lease or in exchange, hiring or otherwise acquiring any property or land, heritable or moveable, real or personal, which may be deemed necessary or convenient for any of the purposes of the Charitable Company.
- Constructing, maintaining and altering any house, buildings or works necessary or convenient for the purposes of the Charitable Company.
- Selling, managing, leasing, mortgaging, exchanging, disposing of, improving or otherwise dealing with all or part of the property of the Charitable Company as shall further such objects.
- Holding events and activities that benefit the Charitable Organisation.

Ensuring our work delivers our aims:

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to support. The review also helps us to ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

The pandemic continued to present challenges during the 2021/22 financial year and charity staff and supported individuals have again had to adapt to rapid changes in working practises. The company invested in high grade FFP2/3 masks for use across the company in addition to the other Covid-19 controls in place to limit the spread of the virus when there was a positive case in the setting. Staff and individual testing was in place in line with government guidance throughout the year. The year ended in a more stable position and many of the Covid-19 restrictions were removed although some controls remained in place in our settings. The trustees are grateful to the exceptional staff teams working for the charity across Anglesey and thank them for their unresolving dedication and the high quality support they have provided to individuals throughout the most challenging and turbulent of times.

The trustees are pleased that the Welsh Government recognised and rewarded domiciliary care staff for their dedication throughout the pandemic in Wales with one off recognition payments and a financial commitment to ensure they are paid at least the Real Living Wage from April 2022.

Significant activities

1. Day and work opportunities centre - Tyddyn Môn farm

The Day and work opportunities service is based at Tyddyn Môn Farm which is also the central office for the Charitable Company. Funding for the project is primarily provided by Ynys Môn County Council and income received from trading activities at Tyddyn Môn farm. Tyddyn Môn offers a vital service and training to those with a learning disability to enable them to shape their own lives and also supports carers and families by proving a respite from caring duties . There is strong evidence from our quality assurance processes that the day opportunities service provided by Tyddyn Môn is highly valued by the people who attend and that attendance improves their quality of life. The service plays an important part in preventing loneliness and social isolation.

Until the pandemic lockdown on March 24th 2020, 29 individuals with a learning disability were attending the farm, with an average daily attendance of 22.2 full-time equivalents. On 1st April 2021, the farm had reopened to individuals, with people attending for a reduced number of days initially. In March 2022, 28 people are regularly attending the farm with an average daily attendance of 17. On 31st March 2022, the farm employed nine full and part-time staff and admin support is provided by the central team.

Training and work experience is provided in the following areas:

- Hospitality and Catering
- Performing Arts
- Agriculture and animal care
- Events
- Arts, Crafts and Pottery
- Woodwork
- Recycling
- Cookery
- Basic Skills
- Outdoor Activities

TYDDYN MÔN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

The team at Tyddyn Môn provided support remotely to the individuals and families during the lockdowns and during periods when we could not offer people their full weekly on site allocation at the farm. There were a good range of daily activities throughout the week on the company zoom platform including:

- Music and Singing
- Bingo and Discos
- Retro game shows and quizzes
- Dog show
- Wellbeing activities
- Tai Chi
- Animal care sessions

These virtual sessions were fun and were enjoyed by individuals supported by the charity in day opportunities and in supported living throughout the week. The sessions also provided friendship and connections and positively contributed to reducing isolation and loneliness and increasing wellbeing for those attending. The weekly schedule was co-produced with the people attending the sessions. The company held its Christmas concert online again in 2021 for the individuals, families, carers, trustees and the local community with performances by the people supported by the charity. Some of the zoom sessions remain in place as people enjoy getting together across the company and provide a blended approach to the service. One of the people supported by the charity also hosts his own zoom sessions for groups every week on the company zoom platform and is employed by the company to deliver and develop the sessions. With assistance from the North Wales Together project team, the charity has supplied equipment such as tablets and mobile broadband to those that are digitally excluded.

A comprehensive recovery and re-opening plan and risk assessment was developed before the on-site services at Tyddyn Môn farm reopened fully. The document outlined the measures that needed to be in place, following the latest government advice, to open the day opportunities services in a safe and phased approach. A series of adaptations were made to the farm site to reduce the risk of the spread of Coronavirus, some of these controls remain in place and others have been relaxed as regulations have been removed. The company has installed an industrial air purifier with HEPA filters in the main communal room on the farm to reduce the risk of transmission of viruses and other airborne particles.

A number of enterprises are also based at the work opportunities service at Tyddyn Môn farm including:

Tŷ Crempog

Tŷ Crempog is managed and run by Tyddyn Môn staff and supported individuals attending the day opportunities at Tyddyn Môn farm. Individuals can achieve a range of outcomes and gain valuable work experience in Tŷ Crempog. Tŷ Crempog closed during the pandemic and will open later in 2022 if it is safe to do so. The space has been used extensively during the closure, to host activity groups for day opportunities.

Textile Recycling

The textile recycling service operates in partnership with Anglesey council and offers a good range of outcomes for individuals. The service is now running at full capacity collecting and recycling on average four tonnes of textiles each week across Anglesey. The supported individuals collect textiles donated by local residents in the community as well as sorting the textiles for recycling. The charity also works with schools across Anglesey and pay for the textiles collected in the recycling bins on the school sites, generating income for school projects. The recycling team were shortlisted for the national Public/Third Sector Team of the Year award in 2019 at the Recycling Awards and a small group visited London and attended the awards ceremony.

OBJECTIVES AND ACTIVITIES

Tŷ Hendy Farmhouse

The farmhouse continued to be rented out to visiting families when Coronavirus regulations allowed and with enhanced cleaning processes in place. The house is within walking distance of Lligwy beach on the island of Anglesey. The facilities on Tyddyn Môn farm are also available for use by visiting groups and families and the site will be further developed to accommodate this market. Other providers and more adults with disabilities and learning disabilities have stayed at Tŷ Hendy in the last year. The farmhouse generates further revenue for the charity. This development also provides a range of outcomes, work-based activities and social interactions for the supported individuals at the farm.

Folk on the Farm Festival

The annual Folk on the Farm Festival held at Tyddyn Môn farm has developed over the years with people attending and performing from all over the UK. The festival provides work experience for adults with learning disabilities and many individuals and their support workers, carers and families also attend the festival. The music group from Tyddyn Môn farm also perform on stage and open the festival.

The festival, held in July of 2019, was very successful with record numbers of people attending. Due to the pandemic, it was not possible to hold the July 2020 and 2021 festivals. At the end of the financial year plans were in place to hold a festival in July 2022. Tyddyn Môn Folk Music evenings have been held when it is safe to do so.

The minibus, purchased from the Folk on the Farm festival profits, is used daily to transport individuals to and from the farm. The festival profits have also funded the purchase of a defibrillator for the farm for use by supported individuals, staff, visitors and volunteers.

2. Supported Living Service

On 31st March 2022, the charity supported 23 adults with a learning disability across Anglesey and through the Floating Support scheme. The Floating Support scheme provides support to enable individuals with a learning disability to live independently in their own or rented accommodation. At the end of March, 43 full, part-time and relief front line staff worked in the service, supported by a manager and deputy manager.

Recruitment to the supported living service has been and remains challenging and this is affecting the social care sector nationally. A new Refer a Friend Scheme was introduced in the company and provides a framework and processes for existing staff members to recommend their friends for vacancies within the company. The charity has had a higher staff turnover rate in the supported living service this year in part due to staff with long service records choosing to retire following the coronavirus emergency and some staff leaving the sector or moving to higher paid roles in the NHS. Likewise, sickness absence has been higher due to staff self-isolating. This is understandable and to be expected in such challenging times although our rates remain below national benchmarks. The registered manager, team leaders, assistants and staff teams have worked with dedication and commitment to ensure all shifts were covered and a high quality of support was maintained.

Six of the properties are rented from Housing Associations or the local council and one further property is owned by the Charitable Company.

The maximum number of tenants at each house when fully occupied is as follows:-

- Elenfa, Holyhead - 6 tenants
- Meirionfa, Menai Bridge - 5 tenants
- Glan Ynys, Menai Bridge - 3 tenants
- Curyll, Llandegfan - 3 tenants
- Moreton Rd, Holyhead - 3 tenants
- Llys Watling - 1 tenant
- Valley - 1 tenant
- Bryngwran - 2 tenants

At the end of March 2022 there was one vacancy in the supported living properties in Holyhead.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

The charity also owns a house called Helidon and this historically was used to run a supported living service. The tenants living in Helidon were supported to move into single occupancy properties and the property is empty. The trustees need to reach a decision on the use of Helidon for the future.

A new supported living property was opened in the latter part of 2021 for two tenants in Bryngwran.

A new electronic care management system was successfully trialled in supported living houses reducing the amount of time staff spend completing daily logs. In the reporting year, a full implementation of the system across the supported living houses was completed.

Comprehensive risk assessments have been developed and regularly revised as advice changed throughout the pandemic. Staff continue to wear PPE on shift including masks and different levels of masks are worn dependent on the Covid-19 status of the house. The company has also previously taken part in clear mask research with the local Health Board, Swansea Bay UHB, and University of Wales, Trinity St David's as a need for masks with the necessary safety certification were identified early on in the pandemic. Clear masks (with a safety rating of FFP1) have previously been trialled in one property where two of the tenants have hearing loss. The team trialled some FFP2 equivalent clear masks during the reporting year. Staff supported individuals to understand and receive the Covid-19 vaccinations.

The company purchased mobile air purifiers with HEPA filters in the main communal rooms at properties to reduce the risk of transmission of viruses and other airborne particles.

As Covid-19 restrictions have eased, staff have supported individuals to attend more events and find new volunteering opportunities. They have enjoyed going to the cinema and pantomimes; attending football, snooker and sports matches; going to music concerts in Manchester and Liverpool and attending other activities and events of interest to them. Staff have also supported individuals to travel and stay with relatives who live out of the area and attend family events. Some individuals have also booked holidays and are planning foreign trips.

The interactive projector, funded by the North Wales Learning disability transformation fund, continues to be well used and popular with people at Tyddyn Môn farm and in the supported living houses.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Tyddyn Mon during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

Tyddyn Môn has a volunteering scheme at the training centre on the farm. Individuals of all ages volunteer and help out around the farm and also at events such as the Folk on the Farm festival. A local charity also organises volunteering days at the farm and have assisted with grounds work. Volunteers were welcomed back to the farm in the reporting year following restrictions due to the pandemic. We also recruit volunteers with specific skills to enhance the range of outcomes available to the adults with a learning disability, for example, specialist art skills. In the reporting year, the number of people volunteering remains lower than pre pandemic levels but it is hoped that the numbers of people volunteering will increase in due course.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable Activities - How our activities deliver public benefits

Our main activities and beneficiaries are described below. All our charitable activities focus on the provision of care, support, housing, work-based training and wellbeing opportunities for adults with learning disabilities and the work is undertaken to further our charitable purposes for the public benefit.

Formed in 1988, Tyddyn Môn is a long established community-based learning disability charity in Wales. The Charitable Company provides person centred day and work opportunities for individuals, leading to self-development, skill learning and provides opportunities to work in teams e.g. at Tŷ Crempog, volunteering at the Folk Festival as well as playing an important role in community-based support services such as textile recycling. Tyddyn Môn activities have developed significantly during the past 30 years and the Charitable Company currently has a turnover of £2.1 million per annum, employs a total of 57 full and part-time people (at the end of the financial year) and operates a diverse range of profit-making services and environmental projects that incorporate at their core equality and social inclusion.

The people supported by Tyddyn Môn benefit from participating in working environments, have training opportunities and take part in wellbeing activities that offer opportunities for personal growth and development and provide opportunities for individuals with a learning disability to learn new skills, demonstrate their achievements and shape their futures.

At the start of the coronavirus emergency, the charity staff continued to deliver a high quality person-centred service to individuals in the most difficult of circumstances and supported individuals to understand and manage the significant changes to their daily lives. The way services were delivered changed significantly during the lockdowns with the introduction of staff wearing PPE on shift, the ceasing of on-site visits to supported living houses and the closure of day opportunities and social groups. Staff working in supported living houses were creative in designing person centred activities and house projects to maintain wellbeing throughout the pandemic and ensuring support was provided, where needed, to maintain relationships with family, friends and partners. Remote activities were put in place across the company to replace onsite activities. As coronavirus restrictions eased, individuals have been supported to understand the guidance in place to remain safe in daily activities so that they enjoy lives that are rich and fulfilling.

1. Access to the services

Our charitable objects and funding currently limit the services we provide to adults with a learning disability.

2. Who used and benefited from the service

The training and day opportunities project are based at Tyddyn Môn farm which is also the central office for the Charitable Company. The day opportunities service at the farm was accessed by 28 supported individuals throughout the year. The supported living and floating support services supported 23 individuals. The charity provides volunteering opportunities for the local community and also provides work-based experiences for school, college and university students and people who are out of work.

3. Equal Opportunities

We are committed to promoting equality of opportunities at our charity and we value diversity. Social inclusion is a prime consideration in all aspects of our work.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

All the houses are situated in residential areas and the individuals we support are valued members of their local community, frequenting bars and restaurants, shopping, socialising and volunteering. Some individuals also volunteer at community organisations, local charity shops and at Tyddyn Môn events and activities. In recognising that the majority of our income is generated from service level agreements we have identified the need to diversify our income base. This is aimed at reducing the potential risks associated with narrow income streams, and also to raise awareness of our Charitable Company and its activities and to provide greater opportunities for people with learning disabilities to undertake work and training in the community. We have developed community-based enterprises that provide opportunities for the charity beneficiaries as well as real social benefit for the wider community. Through its trading company, the charity currently runs the textile recycling contract across Anglesey and hosts a holiday let property. The charity has a popular pancake house, Tŷ Crempog, and has historically run an annual folk festival at the charity farm and it is hoped that these ventures will resume in the next financial year. All the social enterprises provide valuable work experience and training for the supported individuals and individuals can achieve a range of outcomes. Supported individuals are always on hand to inform the farm visitors about work on the farm and help the public take part in pottery and wood-burning in the Creative Cabin. All the new or planned activities are chosen in consultation with supported individuals and are selected for the quality of available training opportunities and development as well as their ability to generate income for the charity.

FINANCIAL REVIEW

Financial performance

Total incoming resources for the year was £2,145,657 compared to £1,896,275 in 2021, an increase of £249,382. Total resources expended was £2,029,715 compared to £1,749,064 in 2021, an increase of £280,651. The net income for the year was £315,942 which includes net unrealised gains of £200,000 on the investment property following a formal revaluation of Ty Hendy.

Principal funding sources

Aside from the income generated by our trading activities, the principal funding sources for the Charitable Company are currently by way of contract income from Ynys Môn County Council and the Ynys Môn Local Health Board. As a result of increasing constraints on local authority expenditure, the Charitable Company is to seek funding from a much broader group of agencies and to develop more social enterprises over time.

Investment policy and objectives

Having considered the options available, the Board has decided not to make any investments in the commercial markets. A review of investment policies takes place annually.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Reserves policy

Unrestricted funds are required;

1. To provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice.
2. To cover administration and support costs without which the Charitable Company could not function.

The trustees consider it to be prudent that unrestricted reserves should be sufficient to;

1. Avoid the necessity of realising fixed assets held for the Charitable Company's use.
2. Cover between 3 and 6 months operating costs.
3. Provide designated funds for specific projects.

The Board has examined the Charitable Company's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charitable Company should be between 3 and 6 months of the expenditure. Budgeted expenditure for 2022/23 is estimated at £2.26m. Therefore, the target at the end of the current financial year is £566,500 (for 3 months operating costs) or £1.13m (for 6 months) available in free reserves. The reserves are needed to meet the working capital requirements of the Charitable Company and the Board are confident that at this level they would be able to continue the current activities of the Charitable Company in the event of late payment from major funders or a significant drop in funding.

Designated funds are as follows;

| | £ |
|---|----------------|
| Redundancy payment contingency fund | 248,050 |
| External farm improvements | 100,000 |
| Fund for unforeseen financial settlements | 100,000 |
| Replacement vehicles | 10,000 |
| All terrain wheelchair for farm and beach use | 7,000 |
| Technology upgrades | 6,000 |
| | <u>471,050</u> |

Free reserves are represented by the general fund included in unrestricted funds. The present level of reserves available to the Charitable Company would provide 25 weeks operating costs and meets the trustee's minimum target of 3 months operating costs. The strategy is to continue to build reserves through planned operating surpluses to meet the target months operating costs. In the short term the Board have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise. The level of reserves is monitored and reviewed by the trustees twice a year.

The Charitable Company's survival is largely dependent on funding from local authorities and government agencies. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FUTURE PLANS

The local authority is under significant financial pressure and will be undertaking a competitive re-tendering exercise in the near future and the Charitable Company will have to tender for all existing services. In light of this it is very difficult to plan for the future with any degree of certainty.

In recognising that the majority of our income is generated from Service Level Agreements and having identified that we needed to continue to diversify our income base, not only to reduce the potential risks associated with narrow income streams, but also to raise awareness of our Charitable Company and its activities, and provide greater opportunities for people with learning disabilities to undertake work based training in the community, we have developed community-based enterprises that fulfil the Charitable Company's needs but which would also provide real social benefit for the wider community.

The cost of living crisis will see an increase in energy bills and food prices for the charity, beneficiaries and charity staff. The trustees will keep this under regular review and charity staff will support individuals to budget and prepare for the increase in daily costs and also look at ways of reducing energy consumption at all settings.

Future developments:

- Continue to revise and adapt risk assessments in line with the latest government advice and from learned experience across all services.
- Support and prepare individuals to receive the Covid-19 Autumn booster vaccinations.
- Increase the delivery of work-based training and wellbeing activities for individuals that use our services. Review the virtual and onsite activities in co-production with the individuals attending to ensure an extensive choice and opportunities for friendship and personal development.
- Create additional parking at the new supported living house.
- Obtain advice on replacing the farm caravan with an accessible caravan and work with architects to complete planning for farm developments.
- Ensure individuals supported by the charity, who wish to do so, are supported and receive training to host their own group activity sessions online on zoom and in person.
- Purchase an off road all terrain wheelchair to make it easier for everyone to access all areas of the charity farm and local beaches.
- Encourage more staff members to train as wellbeing champions to support staff wellbeing as they deliver critical services throughout these challenging times.
- Continue to take advice and use specialist recruitment firms to assist with recruitment to supported living.
- Plan the safe and further re-opening of all the trading activities when it is safe to do so including the 2022 Folk on the Farm festival.
- Plan for any power outages at day opportunities and supported living properties and revise the continuity plan.
- Review the charity objects and governing documents to ensure they are fit for purpose for the future.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Company is controlled by its memorandum and articles of association and constitutes a company limited by guarantee, as defined by the Companies Act 2006, and was incorporated on 9th March 1988 and registered as a charity on 19th March 1998.

Any person aged 18 or over shall be eligible to apply for membership of the Charitable Company and/or to be a trustee. Such applications must be in writing and addressed to the Board at the Registered Office.

No person shall be registered as a member of the Charitable Company without the approval of the Board, who may admit or refuse an application at their discretion.

A register of members of the Charitable Company shall be kept by the Chief Executive at the Registered Office and shall contain the name and address and date of admission to the Charitable Company of each member and shall, so far as is applicable, comply with the provisions of Sections 352 and 353 of the Act.

All procedures shall be governed by and comply with the provisions of the Charitable Company's memorandum and articles of association.

The charity Objects and Governing documents will be reviewed to ensure they are fit for purpose for the future.

Recruitment and appointment of new trustees

The directors of the Charitable Company are also charity trustees for the purposes of charity law. The articles of association refer to these directors/trustees as "members of the Board". For the purposes of this report and to avoid any confusion they shall be called "trustees" and when acting together as the board they shall be called the "Board".

The nature of the Charitable Company's work is with adults who have a learning disability and the needs of this group are appropriately reflected through the diversity of the Board. The board have a broad mix of skills and in 2021 a skills audit of the trustees was completed by an external provider to identify any skills gaps in the current board and to ensure trustees are recruited with the necessary skills and experience to strengthen the board, lead the charity and guide its future planning.

Organisational structure

The Charitable Company has a Board which meets on average every two months and is responsible for the strategic direction and policy of the Charitable Company. The board has met more regularly through the Coronavirus emergency with nine meetings being held in the 2021/22 financial year. At present the Board has eight members from a variety of professional backgrounds relevant to the work of the Charitable Company. The Chief Executive and Company Secretary also sits on the Board but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Executive and the Housing Manager. The Chief Executive is responsible for ensuring that the Charitable Company delivers the services specified and that key performance indicators are met. The Chief Executive is also responsible for developing procedures and risk assessments to ensure safe working practises throughout the Coronavirus emergency.

The Housing Manager has responsibility for the day-to-day operational management of the supported living houses, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice. The Farm Supervisor has responsibility for the day-to-day operational management of the farm and day opportunities, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are invited to visit all the charity projects and supported living houses. The board also undertake training together facilitated by an external charity trainer.

A new handbook for trustees has been completed containing information on the charity and relevant charity commission information.

The Board have adopted "The Charity Governance Code" and are working towards the seven principles.

Key management remuneration

Trustees give their time freely and are not paid for their role as trustees.

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the Charitable Company's operations and the composition of the Board, it is inevitable that transactions by the Charitable Company may involve an organisation(s) in which a trustee may have an interest. The Charitable Company has a policy that all trustees must declare an interest and be absent from any discussions of a transaction in which he may have a different interest from those of the Charitable Company.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary 'Tyddyn Môn Trading Ltd'.

Risk management

The Board has conducted a review of the major risks to which the Charitable Company is exposed. The risk register is regularly reviewed and updated and the register includes a section on the risks related to the Coronavirus emergency. Where appropriate, systems or procedures have been established to mitigate the risks that the Charitable Company faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure that staff, volunteers, clients and visitors at all centres of operation comply with health and safety and coronavirus requirements. The Charitable Company's Quality Assurance process ensures a consistent quality of delivery for all operational aspects of the company. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charitable Company. The Charitable Company is also subject to inspections by Care Inspectorate Wales and the Local Authority service reviews.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02228346 (England and Wales)

Registered Charity number

1072035

Registered office

Hendy

Brynrefail

Dulas

Amlwch

Anglesey

LL70 9PQ

Trustees

Mrs Christine MacKay

Mrs Eileen Clarke

Mr John Graham Peers Webster

Ms Tracy Ann Davies

Dr Emma Roberts (Vice chair)

Mr Michael Ian Hawkes (Chair)

Mrs Janet Nicol Spilman

Ms Louise Faith Burman

Key Management personnel

Dr Michelle Freeman - Chief Executive Officer

Mrs Tracy Davies - Housing Manager

Company Secretary

Dr Michelle Freeman

Auditors

Williams Denton Cyf

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Bankers

HSBC

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Anglesey

LL59 5DH

TYDDYN MON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tyddyn Mon for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

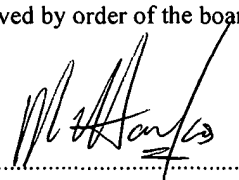
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 9/12/22 and signed on its behalf by:


.....
Mr Michael Ian Hawkes (Chair) - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

Opinion

We have audited the financial statements of Tyddyn Mon (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:

- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the group and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the group and parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Colin Bell (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date:15/12/2022.....

TYDDYN MON

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|---|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 249 | - | 249 | 851 |
| Charitable activities | | | | | |
| Supported Housing & Work Experience | | 2,073,327 | - | 2,073,327 | 1,860,576 |
| Other trading activities | 3 | 71,963 | - | 71,963 | 34,320 |
| Investment income | 4 | <u>118</u> | <u>-</u> | <u>118</u> | <u>528</u> |
| Total | | <u>2,145,657</u> | <u>-</u> | <u>2,145,657</u> | <u>1,896,275</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 41,188 | - | 41,188 | 24,389 |
| Charitable activities | 7 | | | | |
| Supported Housing & Work Experience | | <u>1,987,383</u> | <u>1,144</u> | <u>1,988,527</u> | <u>1,724,675</u> |
| Total | | <u>2,028,571</u> | <u>1,144</u> | <u>2,029,715</u> | <u>1,749,064</u> |
| Net unrealised gains on investment property | | <u>200,000</u> | <u>-</u> | <u>200,000</u> | <u>-</u> |
| NET INCOME/(EXPENDITURE) | | 317,086 | (1,144) | 315,942 | 147,211 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>2,222,821</u> | <u>4,539</u> | <u>2,227,360</u> | <u>2,080,149</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,539,907</u></u> | <u><u>3,395</u></u> | <u><u>2,543,302</u></u> | <u><u>2,227,360</u></u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

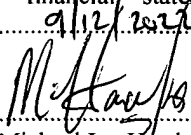
TYDDYN MON

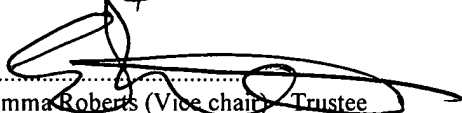
**GROUP CONSOLIDATED BALANCE SHEET
31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 557,365 | 1,143 | 558,508 | 588,463 |
| Investment property | 14 | <u>500,000</u> | <u>-</u> | <u>500,000</u> | <u>300,000</u> |
| | | 1,057,365 | 1,143 | 1,058,508 | 888,463 |
| CURRENT ASSETS | | | | | |
| Stocks | 15 | 995 | - | 995 | 1,075 |
| Debtors | 16 | 227,781 | - | 227,781 | 109,561 |
| Cash at bank | | <u>1,422,633</u> | <u>2,252</u> | <u>1,424,885</u> | <u>1,383,455</u> |
| | | 1,651,409 | 2,252 | 1,653,661 | 1,494,091 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 17 | (147,724) | - | (147,724) | (133,693) |
| NET CURRENT ASSETS | | <u>1,503,685</u> | <u>2,252</u> | <u>1,505,937</u> | <u>1,360,398</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,561,050 | 3,395 | 2,564,445 | 2,248,861 |
| PROVISIONS FOR LIABILITIES | 19 | (21,143) | - | (21,143) | (21,501) |
| NET ASSETS | | <u>2,539,907</u> | <u>3,395</u> | <u>2,543,302</u> | <u>2,227,360</u> |
| FUNDS | 20 | | | | |
| Unrestricted funds | | | | 2,539,907 | 2,222,821 |
| Restricted funds | | | | <u>3,395</u> | <u>4,539</u> |
| TOTAL FUNDS | | | | <u>2,543,302</u> | <u>2,227,360</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/12/2022 and were signed on its behalf by:


Mr Michael Ian Hawkes (Chair) - Trustee


Dr Emma Roberts (Vice chair) - Trustee

The notes form part of these financial statements

TYDDYN MON

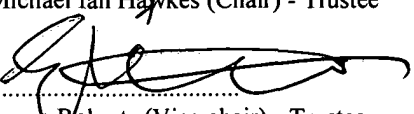
**CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 529,540 | 1,143 | 530,683 | 554,098 |
| Investments | | | | | |
| Investments | 14 | 1 | - | 1 | 1 |
| Investment property | 14 | <u>500,000</u> | <u>-</u> | <u>500,000</u> | <u>300,000</u> |
| | | 1,029,541 | 1,143 | 1,030,684 | 854,099 |
| CURRENT ASSETS | | | | | |
| Stocks | 15 | 898 | - | 898 | 1,075 |
| Debtors | 16 | 242,997 | - | 242,997 | 138,701 |
| Cash at bank | | <u>1,406,420</u> | <u>2,252</u> | <u>1,408,672</u> | <u>1,363,713</u> |
| | | 1,650,315 | 2,252 | 1,652,567 | 1,503,489 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 17 | (124,678) | - | (124,678) | (116,534) |
| NET CURRENT ASSETS | | <u>1,525,637</u> | <u>2,252</u> | <u>1,527,889</u> | <u>1,386,955</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,555,178 | 3,395 | 2,558,573 | 2,241,054 |
| PROVISIONS FOR LIABILITIES | 19 | (20,000) | - | (20,000) | (20,000) |
| NET ASSETS | | <u>2,535,178</u> | <u>3,395</u> | <u>2,538,573</u> | <u>2,221,054</u> |
| FUNDS | 20 | | | | |
| Unrestricted funds | | | | 2,535,178 | 2,216,515 |
| Restricted funds | | | | <u>3,395</u> | <u>4,539</u> |
| TOTAL FUNDS | | | | <u>2,538,573</u> | <u>2,221,054</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/12/2022 and were signed on its behalf by:


Mr Michael Ian Hawkes (Chair) - Trustee


Dr Emma Roberts (Vice chair) - Trustee

The notes form part of these financial statements

TYDDYN MON

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | 31.3.22 £ | 31.3.21 £ |
|---|-------|--------------------------------|--------------------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>41,312</u> | <u>125,724</u> |
| Net cash provided by operating activities | | <u>41,312</u> | <u>125,724</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | - | (10,377) |
| Sale of tangible fixed assets | | - | - |
| Interest received | | <u>118</u> | <u>528</u> |
| Net cash provided by/(used in) investing activities | | <u>118</u> | <u>(9,850)</u> |
| Change in cash and cash equivalents in the reporting period | | 41,430 | 115,874 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>1,383,455</u> | <u>1,267,581</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>1,424,885</u></u> | <u><u>1,383,455</u></u> |

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.3.22 | 31.3.21 |
|--|---------------|----------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 315,942 | 147,211 |
| Adjustments for: | | |
| Depreciation charges | 29,955 | 35,979 |
| Profits on investments | (200,000) | - |
| Loss on disposal of fixed assets | - | 1,036 |
| Interest received | (118) | (528) |
| Increase/ (Decrease) in deferred tax | (358) | (1,265) |
| Decrease in stocks | 80 | 500 |
| Increase in debtors | (118,220) | (72,793) |
| Increase in creditors | <u>14,031</u> | <u>15,584</u> |
| Net cash provided by operations | <u>41,312</u> | <u>125,724</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.21 | Cash flow | At 31.3.22 |
|--------------|------------------|---------------|------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank | <u>1,383,455</u> | <u>41,430</u> | <u>1,424,885</u> |
| | <u>1,383,455</u> | <u>41,430</u> | <u>1,424,885</u> |
| Total | <u>1,383,455</u> | <u>41,430</u> | <u>1,424,885</u> |

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the group and parent charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Preparation of financial statements on a going concern basis

The group and parent charitable company's survival is largely dependent on funding from local authorities and government agencies. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income

Income from grants, contracts and fees: including capital grants and other income, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred until that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Interest on funds held on deposit or loans provided is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable.

Turnover in the trading subsidiary represents net invoiced sales of goods and services excluding VAT.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the parent charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost of each asset over its estimated useful life:

| | |
|----------------------------------|-----------------------------|
| Land & property | - 1.5% on reducing balances |
| Offices | - Over 25 years |
| Equipment - Parent | - 25% on reducing balance |
| Equipment - Subsidiary | - 18% on reducing balance |
| Fixtures & fittings - Subsidiary | - 18% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment - Parent | - 25% straight line |

Tangible fixed assets for use by the group and parent charitable company are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions are not capitalised.

Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The parent charitable company is exempt from corporation tax on its charitable activities.

The trading subsidiary is liable to corporation tax.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the parent charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The parent charitable company operates a defined contribution pension scheme. Contributions payable to the parent charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Consolidation

The financial statements consolidate the results of the parent charitable company and its wholly owned subsidiary Tyddyn Mon Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the parent charitable company has not been presented because the parent charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Related Parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The parent charitable company has a policy that all trustees must declare an interest if a related party transaction occurs.

2. DONATIONS AND LEGACIES

| | 31.3.22 | 31.3.21 |
|-----------|------------|------------|
| | £ | £ |
| Donations | <u>249</u> | <u>851</u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.22 | 31.3.21 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Trading subsidiary activities | <u>71,963</u> | <u>34,320</u> |

TYDDYN MON

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. INVESTMENT INCOME

| | 31.3.22 | 31.3.21 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Deposit account interest | <u>118</u> | <u>528</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | | 31.3.22 | 31.3.21 |
|-----------------------------|-------------------------------------|-------------------------|-------------------------|
| | Activity | £ | £ |
| Ynys Mon CC | Supported Housing & Work Experience | 1,529,214 | 1,355,159 |
| Residents - DSS | Supported Housing & Work Experience | 439,825 | 395,546 |
| Residents - Own | Supported Housing & Work Experience | 6,850 | 7,802 |
| Farm produce & Subsidies | Supported Housing & Work Experience | 361 | 600 |
| Grants | Supported Housing & Work Experience | 76,066 | 63,780 |
| Sundry receipts | Supported Housing & Work Experience | 4,032 | 20,017 |
| Out of county day provision | Supported Housing & Work Experience | <u>16,979</u> | <u>17,672</u> |
| | | <u>2,073,327</u> | <u>1,860,576</u> |

Grants received, included in the above, are as follows:

| | 31.3.22 | 31.3.21 |
|---|----------------------|----------------------|
| | £ | £ |
| Social Care Financial Recognition Scheme (YMCC) | 41,100 | 22,000 |
| CJRS (HMRC) | - | 41,780 |
| Covid grants (YMCC) | 6,227 | - |
| Kickstart (DWP) | <u>28,739</u> | - |
| | <u>76,066</u> | <u>63,780</u> |

6. RAISING FUNDS

Other trading activities

| | 31.3.22 | 31.3.21 |
|--------------------------|----------------------|----------------------|
| | £ | £ |
| Trading subsidiary costs | <u>41,188</u> | <u>24,389</u> |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 8) £ | Totals £ |
|-------------------------------------|----------------------|---------------------------------------|------------------|
| Supported Housing & Work Experience | <u>1,863,656</u> | <u>124,871</u> | <u>1,988,527</u> |

8. SUPPORT COSTS

| | Management £ | Governance costs £ | Totals £ |
|-------------------------------------|-----------------|--------------------------|----------------|
| Supported Housing & Work Experience | <u>115,625</u> | <u>9,246</u> | <u>124,871</u> |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.22 £ | 31.3.21 £ |
|---|--------------|--------------|
| Auditors' remuneration | 5,420 | 5,230 |
| Auditors' remuneration for non audit work | 9,788 | 9,817 |
| Depreciation - owned assets | 29,955 | 35,977 |
| Other operating leases | 44,214 | 43,472 |
| Deficit on disposal of fixed assets | <u>-</u> | <u>1,036</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.3.22 £ | 31.3.21 £ |
|---------------------------|---------------|---------------|
| Trustees' salaries | 60,358 | 60,005 |
| Trustees' social security | 5,888 | 5,856 |
| Trustees' pensions paid | <u>1,436</u> | <u>1,426</u> |
| | <u>67,682</u> | <u>67,287</u> |

The trustees Mr J.G.P. Webster and Ms T.A. Davies are paid remuneration in relation to the work that they undertake for the Charitable Company as a support worker and housing manager. They are not paid for their posts as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

| | 31.3.22 £ | 31.3.21 £ |
|-----------------------|------------------|------------------|
| Wages and salaries | 1,233,569 | 1,075,769 |
| Social security costs | 91,808 | 72,918 |
| Other pension costs | <u>25,198</u> | <u>21,674</u> |
| | <u>1,350,575</u> | <u>1,170,361</u> |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

| | 31.3.22 | 31.3.21 |
|-----------------------|-----------|-----------|
| Managing Director | 1 | 1 |
| Housing Manager | 1 | 1 |
| Administration | 2 | 2 |
| Charitable activities | <u>54</u> | <u>50</u> |
| | <u>58</u> | <u>54</u> |

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Chief Executive Officer and the Housing Manager. Total emoluments, including employer pension contributions, of the key management personnel were £89,909 (2021 - £84,362)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 58 (2021 - 54) staff members .

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 851 | - | 851 |
| Charitable activities | | | |
| Supported Housing & Work Experience | 1,860,576 | - | 1,860,576 |
| Other trading activities | 34,320 | - | 34,320 |
| Investment income | <u>527</u> | <u>1</u> | <u>528</u> |
| Total | <u>1,896,274</u> | <u>1</u> | <u>1,896,275</u> |
| EXPENDITURE ON | | | |
| Raising funds | 24,389 | - | 24,389 |
| Charitable activities | | | |
| Supported Housing & Work Experience | <u>1,723,531</u> | <u>1,144</u> | <u>1,724,675</u> |
| Total | <u>1,747,920</u> | <u>1,144</u> | <u>1,749,064</u> |
| NET INCOME/(EXPENDITURE) | 148,354 | (1,143) | 147,211 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>2,074,467</u> | <u>5,682</u> | <u>2,080,149</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>2,222,821</u> | <u>4,539</u> | <u>2,227,360</u> |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. TANGIBLE FIXED ASSETS
Group

| | Land & property £ | Offices £ | Equipment £ |
|-----------------------------------|-------------------------|---------------|----------------|
| COST | | | |
| At 1 April 2021 and 31 March 2022 | <u>539,344</u> | <u>94,375</u> | <u>175,634</u> |
| DEPRECIATION | | | |
| At 1 April 2021 | 98,305 | 27,337 | 149,432 |
| Charge for year | <u>6,615</u> | <u>3,775</u> | <u>6,279</u> |
| At 31 March 2022 | <u>104,920</u> | <u>31,112</u> | <u>155,711</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | <u>434,424</u> | <u>63,263</u> | <u>19,923</u> |
| At 31 March 2021 | <u>441,039</u> | <u>67,038</u> | <u>26,202</u> |

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 April 2021 and 31 March 2022 | <u>37,431</u> | <u>66,489</u> | <u>14,420</u> | <u>927,693</u> |
| DEPRECIATION | | | | |
| At 1 April 2021 | 20,184 | 38,533 | 5,439 | 339,230 |
| Charge for year | <u>3,104</u> | <u>6,989</u> | <u>3,193</u> | <u>29,955</u> |
| At 31 March 2022 | <u>23,288</u> | <u>45,522</u> | <u>8,632</u> | <u>369,185</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2022 | <u>14,143</u> | <u>20,967</u> | <u>5,788</u> | <u>558,508</u> |
| At 31 March 2021 | <u>17,247</u> | <u>27,956</u> | <u>8,981</u> | <u>588,463</u> |

The Trustees are of the opinion that the net book value of the freehold properties included in the accounts is fair and there have been no impairments to the properties as at 31 March 2022.

The company also owns a number of artworks funded/donated by the Arts Council of Wales and the Environmental Development fund of Ynys Mon County Council.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. TANGIBLE FIXED ASSETS
Charitable company

| | Land & property £ | Offices £ | Equipment £ |
|-----------------------------------|-------------------------|----------------------------|----------------|
| COST | | | |
| At 1 April 2021 and 31 March 2022 | <u>539,344</u> | <u>94,375</u> | <u>125,430</u> |
| DEPRECIATION | | | |
| At 1 April 2021 | 98,305 | 27,336 | 111,286 |
| Charge for year | <u>6,615</u> | <u>3,775</u> | <u>4,108</u> |
| At 31 March 2022 | <u>104,920</u> | <u>31,111</u> | <u>115,394</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | <u>434,424</u> | <u>63,264</u> | <u>10,036</u> |
| At 31 March 2021 | <u>441,039</u> | <u>67,039</u> | <u>14,144</u> |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 April 2021 and 31 March 2022 | <u>50,494</u> | <u>14,420</u> | <u>824,063</u> |
| DEPRECIATION | | | |
| At 1 April 2021 | 27,599 | 5,439 | 269,965 |
| Charge for year | <u>5,724</u> | <u>3,193</u> | <u>23,415</u> |
| At 31 March 2022 | <u>33,323</u> | <u>8,632</u> | <u>293,380</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | <u>17,171</u> | <u>5,788</u> | <u>530,683</u> |
| At 31 March 2021 | <u>22,895</u> | <u>8,981</u> | <u>554,098</u> |

The Trustees are of the opinion that the net book value of the freehold properties included in the accounts is fair and there have been no impairments to the properties as at 31 March 2022.

The company also owns a number of artworks funded/donated by the Arts Council of Wales and the Environmental Development fund of Ynys Mon County Council.

14. FIXED ASSET INVESTMENTS
Charitable company
At cost

| | 31.3.22 £ | 31.3.21 £ |
|---|--------------|--------------|
| 100% ordinary share capital of Tyddyn Mon Trading Limited | <u>1</u> | <u>1</u> |

Tyddyn Mon Trading Ltd is registered in England and Wales

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. INVESTMENT PROPERTY

| | £ |
|-----------------------|----------------|
| FAIR VALUE | |
| At 1 April 2021 | 300,000 |
| Revaluation | <u>200,000</u> |
| At 31 March 2022 | <u>500,000</u> |
| NET BOOK VALUE | |
| At 31 March 2022 | <u>500,000</u> |
| At 31 March 2021 | <u>300,000</u> |

The investment property was valued at market value on 12 October 2022 by Richard Thomas MRICS of Dafydd Hardy Chartered Surveyors who are independent of the charity.

Fair value at 31 March 2022 is represented by:

| | £ |
|-------------------|----------------|
| Valuation in 2017 | (173,046) |
| Valuation in 2022 | 200,000 |
| Cost | <u>473,046</u> |
| | <u>500,000</u> |

15. STOCKS**Group and charitable company**

| | Group | | Charitable company | |
|--------|--------------|--------------|---------------------------|--------------|
| | 31.3.22 | 31.3.21 | 31.3.22 | 31.3.21 |
| | £ | £ | £ | £ |
| Stocks | <u>995</u> | <u>1,075</u> | <u>898</u> | <u>1,075</u> |

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group | | Charitable company | |
|------------------------------------|----------------|----------------|---------------------------|----------------|
| | 31.3.22 | 31.3.21 | 31.3.22 | 31.3.21 |
| | £ | £ | £ | £ |
| Debtors | 195,449 | 78,061 | 192,605 | 76,483 |
| Amounts owed by group undertakings | - | - | 16,400 | 13,151 |
| Prepayments | <u>32,332</u> | <u>31,500</u> | <u>26,492</u> | <u>25,942</u> |
| | <u>227,781</u> | <u>109,561</u> | <u>235,497</u> | <u>115,576</u> |

DEBTORS: AMOUNTS FALLING DUE AFTER ONE YEAR

| | Group | | Charitable company | |
|------------------------------------|----------------|----------------|---------------------------|----------------|
| | 31.3.22 | 31.3.21 | 31.3.22 | 31.3.21 |
| | £ | £ | £ | £ |
| Amounts owed by group undertakings | <u>-</u> | <u>-</u> | <u>7,500</u> | <u>23,125</u> |
| Aggregate amounts | <u>227,781</u> | <u>109,561</u> | <u>242,997</u> | <u>138,701</u> |

TYDDYN MON

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group | | Charitable company | |
|------------------------------|----------------|----------------|---------------------------|----------------|
| | 31.3.22 | 31.3.21 | 31.3.22 | 31.3.21 |
| | £ | £ | £ | £ |
| Creditors | 11,835 | 16,549 | 11,835 | 16,549 |
| VAT | 1,234 | 1,142 | - | - |
| Accruals and deferred income | 134,655 | 116,002 | 112,843 | 99,985 |
| | <u>147,724</u> | <u>133,693</u> | <u>124,678</u> | <u>116,534</u> |

18. LEASING AGREEMENTS

Group and charitable company

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.3.22 | 31.3.21 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Within one year | 49,105 | 47,730 |
| Between one and five years | 5,076 | 5,076 |
| | <u>54,181</u> | <u>52,806</u> |

19. PROVISIONS FOR LIABILITIES

| | Group | | Charitable company | |
|--|----------------|----------------|---------------------------|----------------|
| | 31.3.22 | 31.3.21 | 31.3.22 | 31.3.21 |
| | £ | £ | £ | £ |
| 1st Charge on Property and Covenant to repay | | | | |
| Loan from Ynys Mon County Council | 20,000 | 20,000 | 20,000 | 20,000 |
| Deferred tax provision | 1,143 | 1,501 | - | - |
| | <u>21,143</u> | <u>21,501</u> | <u>20,000</u> | <u>20,000</u> |

Ynys Mon County Council provided Tyddyn Mon with a loan of £20,000 towards the purchase of the Farm at Hendy on the condition that if the Farm was sold the £20,000 would be repayable.

20. MOVEMENT IN FUNDS

Group

| | At 1.4.21 | Net movement in funds | Transfers between funds | At 31.3.22 |
|---------------------------|------------------|------------------------------|--------------------------------|-------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 911,863 | 145,898 | (46,267) | 1,011,494 |
| Designated fund | 424,783 | - | 46,267 | 471,050 |
| Fixed Asset reserve | 886,175 | 171,188 | - | 1,057,363 |
| | <u>2,222,821</u> | <u>317,086</u> | <u>-</u> | <u>2,539,907</u> |
| Restricted funds | | | | |
| Medrwn Mon | 4,539 | (1,144) | - | 3,395 |
| | <u>4,539</u> | <u>(1,144)</u> | <u>-</u> | <u>3,395</u> |
| TOTAL FUNDS | <u>2,227,360</u> | <u>315,942</u> | <u>-</u> | <u>2,543,302</u> |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,145,657 | (1,999,759) | - | 145,898 |
| Fixed Asset reserve | - | (28,812) | 200,000 | 171,188 |
| | <u>2,145,657</u> | <u>(2,028,571)</u> | <u>200,000</u> | <u>317,086</u> |
| Restricted funds | | | | |
| Medrwn Mon | - | (1,144) | - | (1,144) |
| | <u>-</u> | <u>(1,144)</u> | <u>-</u> | <u>(1,144)</u> |
| TOTAL FUNDS | <u>2,145,657</u> | <u>(2,029,715)</u> | <u>200,000</u> | <u>315,942</u> |

MOVEMENT IN FUNDS
Charitable company

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 939,923 | 140,934 | (46,267) | 1,034,590 |
| Designated fund | 424,783 | - | 46,267 | 471,050 |
| Fixed Asset reserve | 851,809 | 177,729 | - | 1,029,538 |
| | <u>2,216,515</u> | <u>318,663</u> | <u>-</u> | <u>2,535,178</u> |
| Restricted funds | | | | |
| Medrwn Mon | 4,539 | (1,144) | - | 3,395 |
| | <u>4,539</u> | <u>(1,144)</u> | <u>-</u> | <u>3,395</u> |
| TOTAL FUNDS | <u>2,221,054</u> | <u>317,519</u> | <u>-</u> | <u>2,538,573</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 2,106,045 | (1,965,111) | - | 140,934 |
| Fixed Asset reserve | - | (22,272) | 200,000 | 177,729 |
| | <u>2,106,045</u> | <u>(1,987,383)</u> | <u>200,000</u> | <u>318,663</u> |
| Restricted funds | | | | |
| Medrwn Mon | - | (1,144) | - | (1,144) |
| | <u>-</u> | <u>(1,144)</u> | <u>-</u> | <u>(1,144)</u> |
| TOTAL FUNDS | <u>2,106,045</u> | <u>(1,988,527)</u> | <u>200,000</u> | <u>317,519</u> |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

20. MOVEMENT IN FUNDS - continued

Group

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---------------------------|-------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 769,664 | 330,123 | (88,293) | 1,011,494 |
| Designated fund | 393,134 | - | 77,916 | 471,050 |
| Fixed Asset reserve | <u>911,669</u> | <u>135,317</u> | <u>10,377</u> | <u>1,057,363</u> |
| | 2,074,467 | 465,440 | - | 2,539,907 |
| Restricted funds | | | | |
| Medrwn Mon | 5,682 | (2,287) | - | 3,395 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>2,080,149</u> | <u>463,153</u> | <u>-</u> | <u>2,543,302</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 4,041,931 | (3,711,808) | - | 330,123 |
| Fixed Asset reserve | <u>-</u> | <u>(64,683)</u> | <u>200,000</u> | <u>135,317</u> |
| | 4,041,931 | (3,776,491) | 200,000 | 465,440 |
| Restricted funds | | | | |
| Medrwn Mon | - | (2,287) | - | (2,287) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>4,041,932</u> | <u>(3,778,779)</u> | <u>200,000</u> | <u>463,153</u> |

Purpose of designated funds

From time to time the trustees designate unrestricted funds for future projects. These will be detailed in the report of the trustees.

The Fixed Asset Reserve represents the net book value of fixed assets.

Purpose of restricted funds

The Medrwn Mon fund represents grant money received to purchase outdoor musical instruments for service users.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

22. TAXATION

No tax charges have arisen in the year.