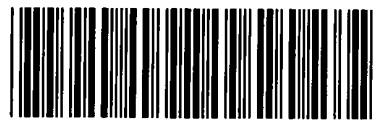


REGISTERED COMPANY NUMBER: 02228346 (England and Wales)
REGISTERED CHARITY NUMBER: 1072035

**REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL
STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2017
FOR
TYDDYN MON**

SATURDAY



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25/11/2017

#57

COMPANIES HOUSE

TYDDYN MON

**CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Company's objects and principal activities are to:

'To promote and assist the general relief of all people with a learning disability (and those from other disadvantaged groups) by providing and assisting in the provision of care, housing and training opportunities and employment for people with a learning disability (and those from other disadvantaged groups) without distinction as to race, age, sex or political, religious or other opinions'.

In furtherance of the above purposes, but not further or otherwise, the Charitable Company may:

- (a) Provide and assist in the provision of housing, accommodation, care for people with a learning disability (and those from other disadvantaged groups).
- (b) Promote activities whereby persons with a learning disability (and those from other disadvantaged groups) will be jointly involved with other people in work and leisure activities.

The main objectives and activities for the year continued to focus upon the care and support of people with learning difficulties (and those from other disadvantaged groups), the strategies employed to assist the Charitable Company to meet these objectives included the following:

- Providing a range of services which are reflective of quality standards and address the potential problems related to people with a learning difficulty (and those from other disadvantaged groups).
- Working towards applying national standards of service and the implementation of the National Standards.
- Working in partnership with other agencies to secure the widest range of services is available that best matches the needs of its client population.
- Purchasing, taking on lease or in exchange, hiring or otherwise acquiring any property or land, heritable or moveable, real or personal, which may be deemed necessary or convenient for any of the purposes of the Charitable Company.
- Constructing, maintaining and altering any house, buildings or works necessary or convenient for the purposes of the Charitable Company.
- Selling, managing, leasing, mortgaging, exchanging, disposing of, improving or otherwise dealing with all or part of the property of the Charitable Company as shall further such objects.
- Holding events and activities that benefit the Charitable Organisation.

Ensuring our work delivers our aims:

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

OBJECTIVES AND ACTIVITIES

Significant activities

1. Tyddyn Môn Farm - training and daycare centre

The training and day-care project is based at Tyddyn Môn Farm which is also the central office for the Charitable Company. Funding for the project is primarily provided by Ynys Môn County Council and from the sale of our farm produce and products made on the farm. The farm currently employs a supervisor, 3 full time training officers, 5 part time training officers and a part time admin assistant. There are currently 30 service users attending the farm, some supported by Tyddyn Môn staff and some by staff from other agencies, with an average daily attendance of 21 full time equivalents.

Training and work experience is provided in the following areas:

- Agriculture
- Events
- Hospitality and Catering
- Arts and Crafts
- Woodwork
- Pottery
- Recycling
- Basic Skills

Agricultural experience for the service users is provided by small numbers of outdoor pigs, sheep, horses, rabbits and poultry. The garden has areas of formal flower beds, lawns and the market garden area producing a range of salad crops, fruit and vegetables in season. Much of the produce from the farm and garden is sold on the farm or used within our training kitchen and café providing valuable work experience, the opportunity for social interaction with the public and the opportunity to implement newly acquired skills for the service users.

A Craft Cabin was opened on the farm in 2017 where day visitors can take part in pottery and wood burning activities. These enterprises provide a range of opportunities and learning outcomes for the service users.

In the amenity building we provide training in domestic science, life skills, pottery, arts and crafts, woodwork and basic skills such as reading, writing and numeracy and IT. The service users make pottery and wood products and sell them at farm events and at the Anglesey show.

The café, previously outsourced, is now managed and run by Tyddyn Môn staff and service users. Service users are able to achieve a range of outcomes and gain valuable work experience in the cafe environment. The cafe also provides the food for farm events and for the Folk on the Farm Festival. The children's adventure playground and soft play area near the café is operational and well used.

The annual Folk on the Farm Festival held at Tyddyn Môn farm has continued to develop with people attending and performing from all over the UK. The Festival also provides work experience for service users and many service users and their carers and families also attend the festival. Tyddyn Môn Folk Music evenings are also held locally every month.

The farm provides a location for educational school visits and the local co-educational special school also visits the training centre regularly with pupils and staff and take part in activities at the farm. Work experience is also provided for students from schools, colleges and universities.

2. Farmhouse Development

A new build farmhouse has been completed at Tyddyn Môn farm and was officially opened at the end of March 2017. The final build cost of the project, was £410,345.

Priorities changed during the construction phase and the property is being marketed and used as a holiday home for specialist groups and family holidays. The house is within walking distance of a safe beach on the island of Anglesey. The facilities on Tyddyn Môn farm are also available for use by visiting groups and families and the site will be further developed to accommodate this market. The house generates further and much needed revenue for the charity. This development also provides a range of outcomes and work based activities and social interactions for the service users at the farm.

3. Supported Housing

The charity currently supports 23 service users across Anglesey at seven properties on the island and a further individual is supported through our 'Floating Support' scheme. The 'Floating Support' scheme provides support to enable individuals with a learning disability to live independently in their own or rented accommodation. The service users are supported by a team of 49 full, part time and relief staff. Five of the properties are rented from Housing Associations and two further properties are owned by the charitable company. The provision of properties owned by the Charitable Company to be used as supported housing stock is seen by the trustees as a valuable income stream.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

OBJECTIVES AND ACTIVITIES

Significant activities

The maximum number of tenants at each house is as follows:-

- Elenfa, Holyhead - 6 tenants
- Meirionfa, Menai Bridge - 5 tenants
- Glan Ynys, Menai Bridge - 3 tenants
- Curyll, Llandegfan - 3 tenants
- Moreton Rd, Holyhead - 3 tenants
- Helidon, 32 Maeshyfyd Rd, Holyhead - 4 tenants
- Valley, 39 Tan y Bryn - 1 tenant

Currently there is one tenant at Helidon, with three vacancies at the property. The remaining houses are fully occupied.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Tyddyn Mon during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

Tyddyn Mon has a volunteering scheme at the training centre on the farm. Volunteers of all ages have volunteered at the farm and help out around the farm, in the café and also at events such as the Folk on the Farm festival. We also recruit volunteers with specific skills to enhance the range of outcomes available to the service users.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities - How our activities deliver public benefits

Our main activities and who we try to help are described below. All our charitable activities focus on the provision of care, support and housing for adults with learning difficulties (and those from other disadvantaged groups), and the work is undertaken to further our charitable purposes for the public benefit.

Formed in 1988, Tyddyn Môn is one of the longest established Community based learning disability charities in Wales, and is today acknowledged as one of North Wales's leading social enterprises. The Charitable Company provides opportunities to undertake useful and meaningful work, leading to self-development, skill learning and integration with the local community by participating in horticultural and agricultural activities on the farm, as well as playing an important role in community based support services e.g. recycling. Tyddyn Môn activities have developed significantly during the past 29 years and the Charitable Company currently has a turnover of £1.6 million per annum, employs a total of 59 full and part time people and operates a diverse range of profit making services and environmental projects that incorporate at their core equality and social inclusion.

The Charitable Company's core belief is that people who have a learning disability (and those from other disadvantaged groups) benefit from participating in appropriate working environments and that these can offer support and opportunities for personal growth and development, which provide a platform for individuals with a learning disability (and those from other disadvantaged groups) to demonstrate their achievements, worth and contributions within their own community.

1. Access to the services

Our objects and funding currently limit the services we provide to adults with a learning difficulty.

2. Who used and benefited from the service

The training and day-care project is based at Tyddyn Môn Farm which is also the central office for the Charitable Company.

The daycare and training services at the farm are currently accessed by 30 trainees with a full time equivalent attendance of 21. The supported housing projects currently have 23 tenants and a further 1 individual receives floating support.

3. Equal Opportunities

Equal access to our services is an important issue for us. We are committed to promoting equality of opportunities at our charity and we value diversity. Social inclusion is a prime consideration in both aspects of our work.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

The farm has a café which provides valuable work experience for the service users which ensures interaction with the public and work based training. Service users are always on hand to inform the farm visitors about work of the farm and help the public take part in pottery and wood burning in the new Creative Cabin. All the new or planned activities are chosen in consultation with service users and are selected not only for their ability to generate income but also for the amount of service user involvement and training opportunities and suitability or quality of the involvement.

All the houses are situated in residential areas and the service users integrate into the local community, going out to the pub, shopping and volunteering. One tenant has a paper round delivering newspapers to the neighbours, another volunteers at a café. A 'Life apart from society' would not be tolerated by the Charitable Company.

In recognising that the majority of our income is generated from SLA's we have identified the need to diversify our income base, not only to reduce the potential risks associated with narrow income streams, but also to raise awareness of our Charitable Company and its activities and to provide greater opportunities for people with learning disabilities (and those from other disadvantaged groups) to undertake meaningful work out in the community at large. We have looked to develop community based enterprises that would fulfil our own needs but which would also provide real social benefit for the wider community. The charity currently through its trading company runs the textile recycling contract across Anglesey.

A 'Vision project' commenced in 2016/17 to capture ideas for future developments for the charitable company, engaging people throughout the organisation including service users, staff, parents and carers and other stakeholders. A series of meetings were held and a document is in production summarising the outcomes from the meeting.

We continue to work in close partnership and co-operation with the Local Council.

Internal and external factors

The Charitable Company's survival is largely dependent on funding from local authorities and government agencies. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis

FINANCIAL REVIEW

Financial performance

Total incoming resources for the year was £1,672,404 compared to £1,539,894 in 2016, an increase of £132,510. Total resources expended was £1,622,846 compared to £1,467,060 in 2016, a rise of £155,786. The net operating income for the year was £49,558. Following an impairment of £173,046 on the new build farmhouse, overall there was a net expenditure of £123,488 compared to net income £72,834 in the previous year. This large impairment charge resulted from a property revaluation after the building work was completed.

FINANCIAL REVIEW

Principal funding sources

Aside from the income generated by the sales of farm produce, the principal funding sources for the Charitable Company are currently by way of contract income from Ynys Mon County Council and the Ynys Mon Local Health Board. The tenants all claim housing benefit. They also make weekly payments to the Charitable Company for their food, heating, lighting, insurance etc. As a result of increasing constraints on local authority expenditure, the Charitable Company is to seek funding from a much broader group of agencies and to actively look for enterprises which will be self funding.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, most of the Charitable Company's funds are spent in the short term so there are few funds for long term investment. Having considered the options available, the Board has decided not to make any investments in the commercial markets. A review of investment policies takes place annually.

Reserves policy

Unrestricted funds are required;

1. To provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice.
2. To cover administration and support costs without which the Charitable Company could not function.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

The trustees consider it to be prudent that unrestricted reserves should be sufficient to;

1. Avoid the necessity of realising fixed assets held for the Charitable Company's use.
2. Cover between 3 and 6 months operating costs.
3. Provide designated funds for specific projects.

The Board has examined the Charitable Company's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charitable Company should be between 3 and 6 months of the expenditure. Budgeted expenditure for 2017/18 is set to increase to £1.7m as the Living Wage is increased. Therefore the target at the end of the current financial year is £425,000 (for 3 months operating costs) or £850,000 (for 6 months) available in free reserves. The reserves are needed to meet the working capital requirements of the Charitable Company and the Board are confident that at this level they would be able to continue the current activities of the Charitable Company in the event of late payment from major funders or a significant drop in funding.

Designated funds are as follows:

	£
Redundancy payment contingency fund	180,000
Fund for unforeseen financial settlements	37,000
Farm facilities upgrade and office extension	75,000
Replacement vehicles	11,000
External farm improvements and CCTV system	<u>10,000</u>
	313,000

Free reserves are represented by the general fund included in unrestricted funds. The present level of reserves available to the Charitable Company would provide 14 weeks operating costs and meets the trustee's minimum target of 3 months operating costs. Although the strategy is to continue to build reserves through planned operating surpluses, the Board is well aware that it unlikely in the present economic climate that the target of 6 months operating costs can be reached for at least 5 years. In the short term the Board has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise. The level of reserves is monitored and reviewed by the trustees twice a year.

FUTURE PLANS

The local authority are under significant financial pressures and will be undertaking a competitive re-tendering exercise in the near future and we will have to tender for all our existing services. In light of this it is very difficult to plan for the future with any degree of certainty.

In recognising that the majority of our income is generated from SLA's and having identified that we needed to diversify our income base, not only to reduce the potential risks associated with narrow income streams, but also to raise awareness of our Charitable Company and its activities, and provide greater opportunities for people with learning disabilities to undertake meaningful work out in the community at large, we have looked to develop community based enterprises that would fulfil our own needs but which would also provide real social benefit for the wider community.

TYDDYN MON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

Future developments

- The holiday occupation rate of the farmhouse property will be improved the number of disadvantaged groups utilising the property will be expanded.
- The 'Vision' project development plan will be finalised and communicated to all our stakeholders.
- The tourist offer on the farm will be increased providing more training outcome opportunities for our service users.
- The provision of work experience and activities on the farm for trainees will be continually reviewed to ensuring it is meeting their needs and the facilities improved.
- The annual Folk Music Festival held over four days in July on the farm will be further expanded and the regular monthly Tyddyn Môn Folk Music evenings will continue to be held.
- We will continue to expand the groups of people the service will be offered to, and continue to work in partnership with other agencies and other companies offering the same services as us.
- We will continue to work closely with the local authority to provide accommodation, care and support for adults with a learning difficulty and other disadvantaged groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Company is controlled by its memorandum and articles of association and constitutes a company limited by guarantee, as defined by the Companies Act 2006, and was incorporated on 9th March 1988 and registered as a charity on 19th March 1998.

Any person aged 18 or over shall be eligible to apply for membership of the Charitable Company and/or to be a trustee. Such applications must be in writing and addressed to the Board at the Registered Office.

No person shall be registered as a member of the Charitable Company without the approval of the Board, who may admit or refuse an application at their discretion.

A register of members of the Charitable Company shall be kept by the Chief Executive at the Registered Office and shall contain the name and address and date of admission to the Charitable Company of each member and shall, so far as is applicable, comply with the provisions of Sections 352 and 353 of the Act.

All procedures shall be governed by and comply with the provisions of the Charitable Company's memorandum and articles of association.

Subsidiary Company

The subsidiary company Tyddyn Mon Trading Ltd is limited by share capital and has an authorised and issued share capital of £1. Tyddyn Mon Trading Ltd is a 100% subsidiary of the Charitable Company that raises funds through commercial ventures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Accordingly the directors of the Charitable Company are also charity trustees for the purposes of charity law. The articles of association refer to these directors/trustees as "members of the Board". For the purposes of this report and to avoid any confusion they shall be called "trustees" and when acting together as the board they shall be called the "Board".

The nature of the Charitable Company's work is with adults who have a learning difficulty (and those from other disadvantaged groups) and the needs of this group are appropriately reflected through the diversity of the Board. To enhance the potential pool of trustees, the Charitable Company actively seeks potential trustees with the required skills.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

The traditional 'business' and 'learning difficulty' skills are well represented on the Board. In an effort to maintain this broad skill mix, members of the Board are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board.

Organisational structure

The Charitable Company has a Board which meets every two months and is responsible for the strategic direction and policy of the Charitable Company. At present the Board has eight members from a variety of professional backgrounds relevant to the work of the Charitable Company. The Chief Executive and Company Secretary also sits on the Board but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Executive and Housing Manager. The Chief Executive is responsible for ensuring that the Charitable Company delivers the services specified and that key performance indicators are met.

The Housing Manager has responsibility for the day to day operational management of the residential projects, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice. The Farm Supervisor has responsibility for the day to day operational management of the farm and market garden projects, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

The board recruited four new trustees in 2016 after undertaking a comprehensive recruitment exercise and a skills analysis. All new trustees have been invited to visit all the charity projects and supported housing projects. The board have also undertaken a full days training workshop facilitated by an external charity trainer. This has also resulted in an action plan for developments at the charity. This will be an annual training session. Feedback from Trustees about the training was very good. Further trustees will be recruited in 2017.

Prospective trustees are shown the charity commission website and provided with links to the Commission's guide "the Essential Trustee" and other publications. Trustees are also provided with the Memorandum and Articles and the latest financial statements.

The Board have adopted "Good Governance - A Code for the Voluntary and Community Sector" and are working towards the six principles.

Key management remuneration

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the Charitable Company's operations and the composition of the Board, it is inevitable that transactions by the Charitable Company may involve an organisation(s) in which a trustee may have an interest. The Charitable Company has a policy that all trustees must declare an interest and be absent from any discussions of a transaction in which he may have a different interest from those of the Charitable Company.

Risk management

The Board has conducted a review of the major risks to which the Charitable Company is exposed. A new risk register has been developed in 2017 and this is regularly reviewed. Where appropriate, systems or procedures have been established to mitigate the risks that the Charitable Company faces. Significant external risks to funding have led to the development of the vision project and this will lead to a new strategic plan in 2017. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure that staff, volunteers, clients and visitors at all centres of operation comply with health and safety requirements. The continuing implementation of the Charitable Company's annual Quality Assurance ensures a consistent quality of delivery for all operational aspect of the Charitable Company. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charitable Company. The Charitable Company is also subject to annual inspection by the Care and Social Services Inspectorate of Wales, Local Authority service review, and the Investors in People review every four years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02228346 (England and Wales)

TYDDYN MON

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1072035

Registered office

Hendy
Brynrefail
Dulas
Amlwch
Anglesey
LL70 9PQ

Trustees

Mrs Christine MacKay	
Mrs Eileen Clarke	
Mrs Olwen Dennis Williams	- resigned 14.11.16
Mr John Graham Peers Webster	
Mr Huw Elfed Williams	- resigned 19.9.16
Ms Tracy Ann Davies	
Dr Emma Roberts (Vice chair)	
Mr Michael Ian Hawkes (Chair)	- appointed 9.4.16
Mr Neil Charles Lynch	- appointed 9.4.16
Mrs Janet Nicol Spilman	- appointed 9.4.16

Senior Management Team

Dr Michelle Freeman	- Chief Executive Officer
Mrs Tracy Davies	- Housing Manager

Company Secretary

Dr Michelle Freeman

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

HSBC
Uxbridge Square
Menai Bridge
Anglesey
LL59 5DH

Solicitors

TR Evans, Hughes & Co
Victoria Chambers
Holyhead
Ynys Mon
LL65 1UR

TYDDYN MON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Tyddyn Mon for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

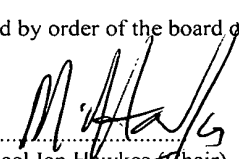
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, were appointed as the charitable company's auditors during the year, and have expressed their willingness to continue in that capacity. A resolution for the appointment/re-appointment of auditors is to be proposed at the annual AGM.

Approved by order of the board of trustees on 18/11/2017 and signed on its behalf by:


Mr Michael Ian Hawkes (Chair) - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TYDDYN MON

We have audited the financial statements of Tyddyn Mon for the year ended 31 March 2017 on pages eleven to twenty four. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page nine, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and the group's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

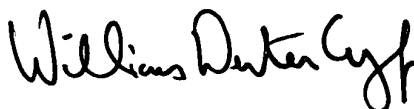
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Colin Bell (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 23/11/2017

TYDDYN MON

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2017**

		Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds as restated £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,723	-	11,723	1,466
Charitable activities	5				
Supported Housing & Work Experience		1,581,956	12,100	1,594,056	1,471,509
Other trading activities	3	66,288	-	66,288	66,609
Investment income	4	337	-	337	310
Total		1,660,304	12,100	1,672,404	1,539,894
 EXPENDITURE ON					
Raising funds	6	40,436	-	40,436	37,584
Charitable activities	7				
Supported Housing & Work Experience		1,569,499	12,911	1,582,410	1,429,476
Total		1,609,935	12,911	1,622,846	1,467,060
Net gains/(losses) on investments		(173,046)	-	(173,046)	-
NET INCOME/(EXPENDITURE)		(122,677)	(811)	(123,488)	72,834
 RECONCILIATION OF FUNDS					
Total funds brought forward		1,739,574	811	1,740,385	1,667,551
 TOTAL FUNDS CARRIED FORWARD		1,616,897	-	1,616,897	1,740,385

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these consolidated financial statements

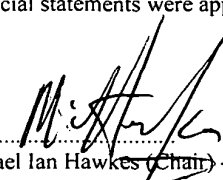
TYDDYN MON

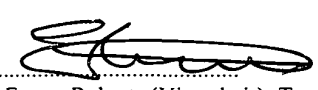
**BALANCE SHEETS
AT 31 MARCH 2017**

		Group		Charitable Company	
		31.3.17	31.3.16	31.3.17	31.3.16
	Notes	£	as restated £	£	as restated £
FIXED ASSETS					
Tangible assets	14	537,837	919,718	494,843	897,864
Investments in subsidiary company	15	-	-	1	1
Investment property	16	300,000	-	300,000	-
		<u>837,837</u>	<u>919,718</u>	<u>794,844</u>	<u>897,865</u>
CURRENT ASSETS					
Stocks		3,358	3,858	2,010	2,850
Debtors	17	32,040	29,952	104,909	42,114
Cash at bank		<u>846,600</u>	<u>844,061</u>	<u>829,208</u>	<u>814,078</u>
		881,998	877,871	936,127	859,042
CREDITORS					
Amounts falling due within one year	18	(82,938)	(37,204)	(81,917)	(11,048)
NET CURRENT ASSETS		<u>799,060</u>	<u>840,667</u>	<u>854,210</u>	<u>847,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,636,897</u>	<u>1,760,385</u>	<u>1,649,054</u>	<u>1,745,859</u>
PROVISIONS FOR LIABILITIES	20	(20,000)	(20,000)	(20,000)	(20,000)
NET ASSETS		<u>1,616,897</u>	<u>1,740,385</u>	<u>1,629,054</u>	<u>1,725,859</u>
FUNDS	21				
Unrestricted funds		1,616,897	1,739,574	1,629,054	1,725,048
Restricted funds		-	811	-	811
TOTAL FUNDS		<u>1,616,897</u>	<u>1,740,385</u>	<u>1,629,054</u>	<u>1,725,859</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18/11/2017 and were signed on its behalf by:


Mr Michael Ian Hawkes (Chair) -Trustee


Dr Emma Roberts (Vice chair) -Trustee

The notes form part of these consolidated financial statements

TYDDYN MON

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017**

		31.3.17	31.3.16 as restated
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	1	<u>118,853</u>	<u>233,345</u>
Net cash provided by (used in) operating activities		<u>118,853</u>	<u>233,345</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(24,600)	(114,526)
Purchase of investment property		(92,051)	-
Sale of tangible fixed assets		-	200
Interest received		<u>337</u>	<u>310</u>
Net cash provided by (used in) investing activities		<u>(116,314)</u>	<u>(114,016)</u>
Change in cash and cash equivalents in the reporting period		<u>2,539</u>	<u>119,329</u>
Cash and cash equivalents at the beginning of the reporting period		<u>844,061</u>	<u>724,732</u>
Cash and cash equivalents at the end of the reporting period		<u>846,600</u>	<u>844,061</u>

The notes form part of these consolidated financial statements

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.17	31.3.16 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(123,488)	72,834
Adjustments for:		
Depreciation charges	25,484	36,790
Losses on investments	173,046	-
Loss on disposal of fixed assets	-	3,082
Interest received	(337)	(310)
Decrease in stocks	500	1,861
(Increase)/decrease in debtors	(2,088)	100,047
Increase in creditors	<u>45,736</u>	<u>19,041</u>
Net cash provided by (used in) operating activities	<u>118,853</u>	<u>233,345</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Tangible fixed assets

Land & property	- 1.5% on reducing balance
Offices	- Over 25 years
Equipment - Parent	- 25% on reducing balance
Equipment - Parent (restricted)	- 25% straight line
Equipment - Subsidiary	- 18% on reducing balance
Fixtures & fittings	- 18% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets for use by the charity are stated at cost or in cases where fixed assets have been donated at valuation at the time of acquisition, less depreciation. The cost of minor additions are not capitalised.

Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The charitable company's survival is largely dependent on funding from local authorities and government agencies. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Consolidation

The charitable company has a wholly controlled trading subsidiary, Tyddyn Mon Trading Ltd, a company limited by share capital, which was incorporated in the UK. The subsidiary is consolidated on a line by line basis.

2. DONATIONS AND LEGACIES

	31.3.17	31.3.16
	£	£
Donations	<u>11,723</u>	<u>1,466</u>

3. OTHER TRADING ACTIVITIES

	31.3.17	31.3.16
	£	£
Fundraising income	11,342	13,367
Trading subsidiary activities	<u>54,946</u>	<u>53,242</u>
	<u>66,288</u>	<u>66,609</u>

4. INVESTMENT INCOME

	31.3.17	31.3.16
	£	£
Deposit account interest	<u>337</u>	<u>310</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.17 £	31.3.16 £
Ynys Mon CC	Supported Housing & Work Experience	1,115,209	1,063,271
Residents - DSS	Supported Housing & Work Experience	416,566	364,938
Residents - Own	Supported Housing & Work Experience	16,521	14,883
Farm produce & Subsidies	Supported Housing & Work Experience	1,393	2,879
Grants	Supported Housing & Work Experience	12,100	-
Sundry receipts	Supported Housing & Work Experience	12,416	10,652
Independent Living Fund	Supported Housing & Work Experience	19,851	14,886
		<u>1,594,056</u>	<u>1,471,509</u>

Grants received, included in the above, are as follows:

	31.3.17 £	31.3.16 £
ICF LD Grant	<u>12,100</u>	<u>-</u>

6. RAISING FUNDS**Other trading activities**

	31.3.17 £	31.3.16 £
Fundraising costs	9,771	8,359
Trading subsidiary costs	<u>30,665</u>	<u>29,225</u>
	<u>40,436</u>	<u>37,584</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 8) £	Totals £
Supported Housing & Work Experience	<u>1,495,138</u>	<u>87,272</u>	<u>1,582,410</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Supported Housing & Work Experience	<u>79,292</u>	<u>7,980</u>	<u>87,272</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17 £	31.3.16 £
Auditors' remuneration	3,780	3,000
Auditors' remuneration for non audit work	4,200	3,325
Depreciation - owned assets	25,485	36,788
Other operating leases	540	-
Deficit on disposal of fixed asset	<u>-</u>	<u>3,082</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

10. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.17	31.3.16
	£	£
Trustees' salaries	48,451	43,875
Trustees' social security	4,450	3,819
Trustees' pensions paid	200	209
	<u>53,101</u>	<u>47,903</u>

The trustees Mr J.G.P. Webster and Ms T.A. Davies are paid remuneration in relation to the work that they undertake for the Charitable Company as a support worker and housing manager. They are not paid for their posts as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

11. STAFF COSTS

	31.3.17	31.3.16
	£	£
Wages and salaries	982,025	855,276
Social security costs	64,587	57,295
Other pension costs	5,496	4,541
	<u>1,052,108</u>	<u>917,112</u>

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
Chief Executive Officer	1	1
Housing Manager	1	1
Administration	2	2
Charitable activities	50	48
	<u>54</u>	<u>52</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Chief Executive Officer and the Housing Manager. Total emoluments, including employer pension contributions, of the key management personnel were £95,550 (2016 - £102,423)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 58 (2016 - 52) staff members.

None of the salary costs in the current year were borne by the subsidiary company.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,466	-	1,466
Charitable activities			
Supported Housing & Work Experience	1,471,509	-	1,471,509
Other trading activities	66,609	-	66,609
Investment income	310	-	310
Total	<u>1,539,894</u>	<u>-</u>	<u>1,539,894</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds as restated £
EXPENDITURE ON			
Raising funds	37,584	-	37,584
Charitable activities			
Supported Housing & Work Experience	<u>1,419,817</u>	<u>9,659</u>	<u>1,429,476</u>
Total	<u>1,457,401</u>	<u>9,659</u>	<u>1,467,060</u>
NET INCOME/(EXPENDITURE)	82,493	(9,659)	72,834
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	1,630,174	10,470	1,640,644
Prior year adjustment	<u>26,907</u>	<u>-</u>	<u>26,907</u>
As Restated	<u>1,657,081</u>	<u>10,470</u>	<u>1,667,551</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,739,574</u></u>	<u><u>811</u></u>	<u><u>1,740,385</u></u>

13. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been recognised in the year to 31/03/16 as income of £26,907 had incorrectly been deferred prior to 01/01/2015. The effect of this is that unrestricted funds have been increased by this amount.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

14. TANGIBLE FIXED ASSETS
Group

	Land & property £	Offices £	Equipment £
COST			
At 1 April 2016	967,648	-	190,373
Additions	-	-	-
Reclassification	(475,007)	66,711	-
At 31 March 2017	492,641	66,711	190,373
DEPRECIATION			
At 1 April 2016	97,858	-	150,663
Charge for year	6,424	7,173	8,739
Reclassification	(33,469)	6,169	-
At 31 March 2017	70,813	13,342	159,402
NET BOOK VALUE			
At 31 March 2017	421,828	53,369	30,971
At 31 March 2016	869,790	-	39,710
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2016	-	41,879	1,199,900
Additions	24,600	-	24,600
Reclassification	-	-	(408,296)
At 31 March 2017	24,600	41,879	816,204
DEPRECIATION			
At 1 April 2016	-	31,661	280,182
Charge for year	594	2,555	25,485
Reclassification	-	-	(27,300)
At 31 March 2017	594	34,216	278,367
NET BOOK VALUE			
At 31 March 2017	24,006	7,663	537,837
At 31 March 2016	-	10,218	919,718

The company also owns a number of artworks funded/donated by the Arts Council of Wales and the Environmental Development fund of Ynys Mon County Council.

The farmhouse property has been reclassified as an investment property in the year.

TYDDYN MON

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

14. TANGIBLE FIXED ASSETS - continued

Charitable Company

	Land & property £	Offices £	Equipment £	Motor vehicles £	Totals £
COST					
At 1 April 2016	967,648	-	141,973	41,879	1,151,500
Disposals	-	-	(34,856)	-	(34,856)
Reclassification	(475,007)	66,711	-	-	(408,296)
At 31 March 2017	<u>492,641</u>	<u>66,711</u>	<u>107,117</u>	<u>41,879</u>	<u>708,348</u>
DEPRECIATION					
At 1 April 2016	97,858	-	124,117	31,661	253,636
Charge for year	6,424	7,173	4,805	2,555	20,957
Eliminated on disposal	-	-	(33,788)	-	(33,788)
Reclassification	(33,469)	6,169	-	-	(27,300)
At 31 March 2017	<u>70,813</u>	<u>13,342</u>	<u>95,134</u>	<u>34,216</u>	<u>213,505</u>
NET BOOK VALUE					
At 31 March 2017	<u>421,828</u>	<u>53,369</u>	<u>11,983</u>	<u>7,663</u>	<u>494,843</u>
At 31 March 2016	<u>869,790</u>	<u>-</u>	<u>17,856</u>	<u>10,218</u>	<u>897,864</u>

The company owns also a number of artworks funded/donated by the Arts Council of Wales and the Environmental Development fund of Ynys Mon County Council.

The farmhouse property has been reclassified as an investment property in the year.

15. INVESTMENT IN SUBSIDIARY UNDERTAKING

Charitable Company

At cost

100% ordinary share capital of Tyddyn Mon Trading Limited
Tyddyn Mon Trading Ltd is registered in England and Wales

2017 £	2016 £
<u>1</u>	<u>1</u>

16. INVESTMENT PROPERTY

Group and Charitable Company

	£
MARKET VALUE	
Additions	92,051
Impairments	(173,046)
Reclassification	<u>380,995</u>
At 31 March 2017	<u>300,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>300,000</u>
At 31 March 2016	<u>-</u>

The investment property was valued at market value on 28 April 2017 by Dafydd Hardy MRICS FNAEA of Dafydd Hardy Estate Agents who are independent of the charity.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable Company	
	31.3.17	31.3.16	31.3.17	31.3.16
	£	£	£	£
Debtors	6,993	844	6,649	-
Amounts owed by group undertakings	-	-	20,500	10,000
VAT	4,787	5,696	-	6,227
Prepayments	20,260	23,412	20,260	23,412
	<u>32,040</u>	<u>29,952</u>	<u>47,409</u>	<u>39,639</u>
Amounts falling due after more than one year:	<u>-</u>	<u>-</u>	<u>57,500</u>	<u>2,475</u>
Amounts owed by group undertakings				
Aggregate amounts	<u>-</u>	<u>-</u>	<u>104,909</u>	<u>42,114</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable Company	
	31.3.17	31.3.16	31.3.17	31.3.16
	£	as restated £	£	as restated £
VAT	-	-	3,983	-
Accruals and deferred income	<u>82,938</u>	<u>37,204</u>	<u>77,934</u>	<u>11,048</u>
	<u>82,938</u>	<u>37,204</u>	<u>81,917</u>	<u>11,048</u>

19. LEASING AGREEMENTS**Group and Charitable Company**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17	31.3.16
	£	£
Within one year	540	-
Between one and five years	<u>675</u>	<u>-</u>
	<u>1,215</u>	<u>-</u>

20. PROVISIONS FOR LIABILITIES**Group and Charitable Company**

	31.3.17	31.3.16
	£	£
1st Charge on Property and Covenant to Repay Loan from Ynys Mon County Council	<u>20,000</u>	<u>20,000</u>

Ynys Mon County Council provided Tyddyn Mon with a loan of £20,000 towards to the purchase of the Farm at Hendy on the condition that if the Farm was sold the £20,000 would be repayable.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

21. MOVEMENT IN FUNDS
Group

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted funds				
General fund	499,668	83,792	(117,400)	466,060
Designated fund	321,000	-	(8,000)	313,000
Fixed Asset reserve	918,906	(206,469)	125,400	837,837
	1,739,574	(122,677)	-	1,616,897
Restricted funds				
Fixed asset reserve	811	(811)	-	-
TOTAL FUNDS	<u>1,740,385</u>	<u>(123,488)</u>	<u>-</u>	<u>1,616,897</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,660,304	(1,576,512)	-	83,792
Fixed Asset reserve	-	(33,423)	(173,046)	(206,469)
	1,660,304	(1,609,935)	(173,046)	(122,677)
Restricted funds				
ICF LD Grant	12,100	(12,100)	-	-
Fixed asset reserve	-	(811)	-	(811)
	12,100	(12,911)	-	(811)
TOTAL FUNDS	<u>1,672,404</u>	<u>(1,622,846)</u>	<u>(173,046)</u>	<u>(123,488)</u>

Purpose of restricted funds

Fixed Asset reserve

This fund includes assets purchased from restricted income.

ICF LD Grant

Funding for a pilot study to reopen the cafe working under a new model.

Purpose of designated funds

From time to time the trustees designate unrestricted funds for future projects. These will be detailed in the report of the trustees.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

21. MOVEMENT IN FUNDS - CONTINUED
Charitable Company

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted funds				
General fund	506,995	98,265	(84,050)	521,210
Designated fund	321,000	-	(8,000)	313,000
Fixed Asset reserve	<u>897,053</u>	<u>(194,259)</u>	<u>92,050</u>	<u>794,844</u>
	1,725,048	(95,994)	-	1,629,054
Restricted funds				
Fixed asset reserve	811	(811)	-	-
TOTAL FUNDS	<u>1,725,859</u>	<u>(96,805)</u>	<u>-</u>	<u>1,629,054</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,634,341	(1,536,076)	-	98,265
Fixed Asset reserve	-	<u>(21,213)</u>	<u>(173,046)</u>	<u>(194,259)</u>
	1,634,341	(1,557,289)	(173,046)	(95,994)
Restricted funds				
ICF LD Grant	12,100	(12,100)	-	-
Fixed asset reserve	-	<u>(811)</u>	-	<u>(811)</u>
	12,100	(12,911)	-	(811)
TOTAL FUNDS	<u>1,646,441</u>	<u>(1,570,200)</u>	<u>(173,046)</u>	<u>(96,805)</u>

22. RELATED PARTY DISCLOSURES

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

23. TAXATION

As a charity, Tyddyn Mon is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

24. FIRST YEAR ADOPTION

These financial statements for the year ended 31 March 2017 are the first financial statements prepared under Charities SORP (FRS 102). The date of transition is 1 April 2015.

Holiday pay of £18,000 has been accrued for the first time at 31 March 2017 under the requirements of the Charities SORP (FRS 102). There was no reliable information available to calculate the amounts owing at 31 March 2016 or at the transition date of 1 April 2015.

The transition has not resulted in any other changes to the accounting policies used previously.