Company Number: 2228255

SLAUGHTER AND MAY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2009

FRIDAY
LTUP2H2I
L11 29/01/2010 44
COMPANIES HOUSE

SLAUGHTER AND MAY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2009

The directors present their report and the financial statements for the year ended 30 April 2009.

DIRECTORS
The following were directors of the company throughout the year:

C F I Saul
G P White

DIRECTORS' SHAREHOLDINGS
All the shares in the company are beneficially owned by the partners of Slaughter and May.

ACTIVITIES
The Company does not trade.

STATE OF AFFAIRS
The state of affairs is shown by the attached balance sheet. No dividend is recommended. The company's directors do not consider there any particular risks or uncertainties facing the company at present. Accordingly, the directors consider that no further analysis, other than that shown in the financial statements, is necessary in order to provide an understanding of the development, performance or position of the company's business.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accouting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company in that year. In preparing those financial statements, the directors are required to:

- select suitable accounting polices and then apply them consistently;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

AUDITORS

For the year ended 30 April 2009 the company was entitled to the exemption under section 480 of the Companies Act 2006 from the requirement for the accounts to be audited.

On behalf of the Board

C F I Saul
Director

SLAUGHTER AND MAY LIMITED
Company registration number : 2228255

BALANCE SHEET AT 30 APRIL 2009

	Note	2009	2008
CURRENT ASSETS			
Debtor - Slaughter and May		£ 2	£ 2
CAPITAL AND RESERVES			
Called up share capital	1	£ 2	£ 2

For the year ended 30 April 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for that year in accordance with section 476. The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009

1. **CALLED UP SHARE CAPITAL**

		2009	2008
Authorised:	100 ordinary shares of £1 each	£ 100	£ 100
Issued and fully paid:	2 ordinary shares of £1 each	£ 2	£ 2

2. **PROFIT AND LOSS ACCOUNT**
The company did not trade during the year and made neither a profit or loss. Accordingly, no separate profit and loss account has been presented in the financial statement.

3. **ACCOUNTING POLICIES**
The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The company is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company.

4. **APPROVAL OF FINANCIAL STATEMENTS**
These financial statements were approved by the directors on 27 January and signed on their behalf by:

G.P. White

G P White
Director