

**REGISTERED NUMBER: 02228172 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
DEANFOLD PROPERTIES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**DEANFOLD PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTOR:** A Lawi

**SECRETARY:** D Shamash

**REGISTERED OFFICE:** 5th Floor  
7-10 Chandos Street  
London  
W1G 9DQ

**REGISTERED NUMBER:** 02228172 (England and Wales)

**ACCOUNTANTS:** Civvals Limited  
50 Seymour Street  
London  
W1H 7JG

BALANCE SHEET  
31 MARCH 2018

|                                              | Notes | 2018<br>£     | £                | 2017<br>£     | £                |
|----------------------------------------------|-------|---------------|------------------|---------------|------------------|
| <b>FIXED ASSETS</b>                          |       |               |                  |               |                  |
| Investments                                  | 3     |               | 755,935          |               | 791,735          |
| Investment property                          | 4     |               | <u>2,000</u>     |               | <u>2,000</u>     |
|                                              |       |               | 757,935          |               | 793,735          |
| <b>CURRENT ASSETS</b>                        |       |               |                  |               |                  |
| Debtors                                      | 5     | 628,665       |                  | 902,406       |                  |
| Cash at bank                                 |       | <u>24,487</u> |                  | <u>24,547</u> |                  |
|                                              |       | 653,152       |                  | 926,953       |                  |
| <b>CREDITORS</b>                             |       |               |                  |               |                  |
| Amounts falling due within one year          | 6     | <u>8,999</u>  |                  | <u>10,999</u> |                  |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>644,153</u>   |               | <u>915,954</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>1,402,088</u> |               | <u>1,709,689</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                  |               |                  |
| Called up share capital                      |       |               | 200              |               | 200              |
| Retained earnings                            |       |               | <u>1,401,888</u> |               | <u>1,709,489</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>1,402,088</u> |               | <u>1,709,689</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

A Lawi - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

Deanfold Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 3. FIXED ASSET INVESTMENTS

|                       | Shares in<br>group<br>undertakings<br>£ |
|-----------------------|-----------------------------------------|
| <b>COST</b>           |                                         |
| At 1 April 2017       | 791,735                                 |
| Disposals             | (35,800)                                |
| At 31 March 2018      | <u>755,935</u>                          |
| <b>NET BOOK VALUE</b> |                                         |
| At 31 March 2018      | <u>755,935</u>                          |
| At 31 March 2017      | <u>791,735</u>                          |

## 4. INVESTMENT PROPERTY

|                                      | Total<br>£   |
|--------------------------------------|--------------|
| <b>FAIR VALUE</b>                    |              |
| At 1 April 2017<br>and 31 March 2018 | <u>2,000</u> |
| <b>NET BOOK VALUE</b>                |              |
| At 31 March 2018                     | <u>2,000</u> |
| At 31 March 2017                     | <u>2,000</u> |

The investment property was valued at 31 March 2018 on the basis of an open market valuation by the directors.

The original cost of the investment property at 31 March 2018 was £2,000 (2017: £2,000).

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 2018<br>£      | 2017<br>£      |
|------------------------------------|----------------|----------------|
| Amounts owed by group undertakings | 200,000        | 655,612        |
| Other debtors                      | <u>428,665</u> | <u>246,794</u> |
|                                    | <u>628,665</u> | <u>902,406</u> |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2018<br>£    | 2017<br>£     |
|-----------------|--------------|---------------|
| Other creditors | <u>8,999</u> | <u>10,999</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.