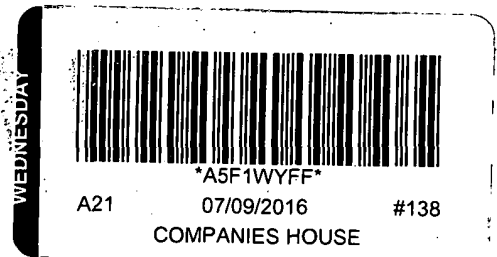


Company No. 2227941

22 SHEENGATE GARDENS LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016



22 SHEENGATE GARDENS LIMITEDREPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st March 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company is the ownership and property maintenance of the property known as 22 Sheengate Gardens, East Sheen, London, SW14.

PROPERTY

The company purchased the freehold interest in 22 Sheengate Gardens, East Sheen on 30th November 1988 for a consideration of £155000. Immediately thereafter the company granted 999 year leases over the property for a consideration of £154998. The directors are of the opinion that there is no material difference between the net book value of the company's interest in the property and its market value at 31 March 2016.

RESULTS AND DIVIDENDS

The results for the period are set out in the income and expenditure account on page 3. The directors do not recommend a dividend. The company is non-profit making.

DIRECTORS

The directors serving during the year were as follows:

A. Minto
N. Fraser
H. Ip
G. Miller-Lewis
G. Blackmore
J. Blackwell

22 SHEENGATE GARDENS LIMITEDREPORT OF THE DIRECTORS

(continued)

DIRECTORS' RESPONSIBILITIES


Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



Director

4.9.16

J. BLACKWELL

22 SHEENGATE GARDENS LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

| | <u>2016</u> | <u>2015</u> |
|---|--------------|----------------|
| TURNOVER | 10158 | 10096 |
| Administrative and maintenance expenses | <u>8020</u> | <u>13841</u> |
| OPERATING SURPLUS (DEFICIT) | 2138 | (3745) |
| EXCESS OF INCOME OVER EXPENDITURE FOR THE FINANCIAL YEAR | <u>£2138</u> | <u>£(3745)</u> |

All the above income and expenditure were generated from continuing operations. There were no gains or losses other than those dealt with above.

22 SHEENGATE GARDENS LIMITEDBALANCE SHEETAS AT 31ST MARCH 2016


| | <u>Notes</u> | <u>2016</u> | <u>2015</u> |
|--|--------------|--------------|-------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 2 | 2 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 1113 | 1224 |
| Cash at bank and in hand | | <u>3416</u> | <u>3398</u> |
| | | 4529 | 4622 |
| CURRENT LIABILITIES | | | |
| Creditors – payable within one year | 8 | <u>1588</u> | <u>3819</u> |
| NET CURRENT ASSETS | | <u>2941</u> | <u>803</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>£2943</u> | <u>£805</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 6 | 6 |
| Repairs reserve | 6 | 2935 | 797 |
| Capital reserve | 6 | <u>2</u> | <u>2</u> |
| Shareholders funds-equity interests | | <u>£2943</u> | <u>£805</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 March 2016 the company was entitled to exemption under section 477 Companies Act 2006 and no notice has been deposited under section 476 Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue

 Director

J. BLACKWELL

4.9.16

22 SHEENGATE GARDENS LIMITEDNOTES TO THE ACCOUNTSAS AT 31ST MARCH 2016

1. ACCOUNTING POLICIES

- i) Basis of accounting – these accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).
- ii) Depreciation – no depreciation is charged on the freehold property in view of the estimated life of the property and the insignificance of the charge involved.
- iii) Turnover – represents service charges from tenants.

2. RESULT FOR THE YEAR

The result for the year is stated after charging £492 accountants' remuneration.

3. SHARE CAPITAL

| | <u>2016</u> | <u>2015</u> |
|--------------------------------|-------------|-------------|
| Authorised | | |
| 100 ordinary shares of £1 each | <u>£100</u> | <u>£100</u> |
| Issued and fully paid | | |
| 6 ordinary shares of £1 each | <u>£6</u> | <u>£6</u> |

4. TANGIBLE ASSETS

| | <u>Freehold land And buildings</u> |
|--|--|
| 22 Sheengate Gardens, East Sheen, London, SW14 | <u>£2</u> |
| At net book value and cost | |

The freehold property was purchased on 30 November 1988 for a consideration of £155000. Immediately thereafter the company granted 999 year leases over the property for a consideration of £154998. The company's interest in the property is stated at the resulting cost to the company after these transactions took place.

22 SHEENGATE GARDENS LIMITEDNOTES TO THE ACCOUNTSAS AT 31ST MARCH 2016

5. DIRECTORS REMUNERATION

Directors' remuneration for the period amounted to £Nil.

6. RESERVES

| | <u>Repairs Reserve</u> | <u>Capital Reserve</u> |
|---|----------------------------|----------------------------|
| At 31 st March 2015 | 797 | 2 |
| Excess of income over expenditure for the year | <u>2138</u> | - |
| At 31 st March 2016 | <u>£2935</u> | <u>£2</u> |

7. DEBTORS

| | | |
|-----------------------|--------------|--------------|
| | <u>2016</u> | <u>2015</u> |
| Prepaid insurance etc | <u>1113</u> | <u>1224</u> |
| | <u>£1113</u> | <u>£1224</u> |

8. CREDITORS – Payable within one year

| | | |
|--|--------------|--------------|
| Service charges paid in advance | 330 | 1633 |
| Unpaid expense accruals and provisions | <u>1258</u> | <u>2186</u> |
| | <u>£1588</u> | <u>£3819</u> |

9. CONTROL

The company is not controlled by any one party.

10. REPAIRS RESERVES

The Repairs Reserve Funds are held in Trust to help pay for future works at the property.