

REGISTERED NUMBER: 02227905 (England and Wales)

Unaudited Financial Statements

for the Period

1 September 2017 to 30 September 2018

for

Activegain Limited

Activegain Limited (Registered number: 02227905)

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for the Period 1 September 2017 to 30 September 2018**

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Activegain Limited

Company Information for the Period 1 September 2017 to 30 September 2018

DIRECTORS:	Mr G M Randall Mrs M C Randall
SECRETARY:	Mrs F Randall
REGISTERED OFFICE:	38 Thrupp Lane Hersham Walton-on-Thames Surrey KT12 4LY
REGISTERED NUMBER:	02227905 (England and Wales)
ACCOUNTANTS:	DMG Accountants North East Suffolk Business Centre Pinbush Road Lowestoft Suffolk NR33 7NQ
BANKERS:	HSBC 36 King Street Thetford Norfolk IP24 2AS

Balance Sheet
30 September 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		17,901		10,511
CURRENT ASSETS					
Debtors	5	17,466		3,927	
Cash at bank		44,395		16,512	
		61,861		20,439	
CREDITORS					
Amounts falling due within one year	6	25,553		26,365	
NET CURRENT ASSETS/(LIABILITIES)			36,308		(5,926)
TOTAL ASSETS LESS CURRENT LIABILITIES			54,209		4,585
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			54,109		4,485
SHAREHOLDERS' FUNDS			54,209		4,585

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2018 and were signed on its behalf by:

Mr G M Randall - Director

**Notes to the Financial Statements
for the Period 1 September 2017 to 30 September 2018**

1. STATUTORY INFORMATION

Activegain Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Period 1 September 2017 to 30 September 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2017	40,096
Additions	10,549
At 30 September 2018	50,645
DEPRECIATION	
At 1 September 2017	29,585
Charge for period	3,159
At 30 September 2018	32,744
NET BOOK VALUE	
At 30 September 2018	17,901
At 31 August 2017	10,511

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	13,539	-
Other debtors	3,927	3,927
	<u>17,466</u>	<u>3,927</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	17,314	5,044
Other creditors	8,239	21,321
	<u>25,553</u>	<u>26,365</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr G M Randall.

The ultimate controlling party is Mr G M Randall.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.