

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
Collinson Ceramics (Scotland) Ltd**

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for the Year Ended 30 April 2016**

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Collinson Ceramics (Scotland) Ltd

**Company Information
for the Year Ended 30 April 2016**

DIRECTORS:	P Campbell K M Riley J D Campbell S Wilson
SECRETARY:	Miss J K Cairns
REGISTERED OFFICE:	150 Aldersgate Street London EC1A 4AB
REGISTERED NUMBER:	02227816 (England and Wales)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 4 Atholl Crescent Perth Perthshire PH1 5NG
BANKERS:	Bank of Scotland Plc 1 Castle Terrace Edinburgh EH1 2DP
SOLICITORS:	Anderson Beaton Lamond Bordeaux House 31 Kinnoull Street Perth PH1 5EN

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		108,499		127,702
Investments	3		840		840
			<u>109,339</u>		<u>128,542</u>
CURRENT ASSETS					
Stocks		424,008		443,953	
Debtors		819,188		1,033,119	
Cash at bank and in hand		<u>643,141</u>		<u>363,131</u>	
		1,886,337		1,840,203	
CREDITORS					
Amounts falling due within one year		<u>1,102,807</u>		<u>1,012,574</u>	
NET CURRENT ASSETS			<u>783,530</u>		<u>827,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>892,869</u>		<u>956,171</u>
CAPITAL AND RESERVES					
Called up share capital	4		42,000		42,000
Capital redemption reserve			18,000		18,000
Profit and loss account			<u>832,869</u>		<u>896,171</u>
SHAREHOLDERS' FUNDS			<u>892,869</u>		<u>956,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf by:

P Campbell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents income derived from the sale of ceramic tiles and associated products during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & buildings	- 2% on cost
Plant and machinery	- 20% on cost
Equipment, fixtures & fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and estimated net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating leases

Rentals under operating leases are charged to the profit and loss account as they fall due.

Pension costs

The company operates a defined contribution scheme in respect of its employees. The assets of the scheme are held separately from those of the company. The pension cost charge represents the amount of the contributions payable to the scheme in respect of the year.

Investments

Fixed asset investments are stated at cost, less any provisions required where there has been a permanent diminution in their value.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	496,790
Disposals	(3,500)
At 30 April 2016	<u>493,290</u>
DEPRECIATION	
At 1 May 2015	369,088
Charge for year	19,203
Eliminated on disposal	(3,500)
At 30 April 2016	<u>384,791</u>
NET BOOK VALUE	
At 30 April 2016	<u>108,499</u>
At 30 April 2015	<u>127,702</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015 and 30 April 2016	<u>840</u>
NET BOOK VALUE	
At 30 April 2016	<u>840</u>
At 30 April 2015	<u>840</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
42,000	Ordinary	£1	<u>42,000</u>	<u>42,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
P Campbell		
Balance outstanding at start of year	212,088	950
Amounts advanced	28,376	335,138
Amounts repaid	(212,439)	(124,000)
Balance outstanding at end of year	<u>28,025</u>	<u>212,088</u>

The above loan is repayable on demand and interest has been charged at 3% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.