# Legion Properties Limited Unaudited Financial Statements 31 August 2017



## **GERALD KREDITOR & CO.**

Chartered accountant
Hallswelle House
1 Hallswelle Road
London
NW11 0DH

# **Financial Statements**

# Year ended 31 August 2017

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## **Directors' Report**

## Year ended 31 August 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2017.

#### **Directors**

The directors who served the company during the year were as follows:

Mr N Badrudin Mr P Wade Mr B Damji Mr A N Badrudin

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 9 May 2018 and signed on behalf of the board by:

Mr A N Badrudin Director

#### **Statement of Financial Position**

## 31 August 2017

|  |      | 2017  | 2016  |       |
|--|------|-------|-------|-------|
|  | Note | £     | £     | £     |
| Current assets Cash at bank and in hand      |      | 1,000 |       | 1,000 |
| Net current assets                           |      |       | 1,000 | 1,000 |
| Total assets less current liabilities        |      |       | 1,000 | 1,000 |
| Capital and reserves Called up share capital |      |       | 1,000 | 1,000 |
| Shareholders funds                           |      |       | 1,000 | 1,000 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial - Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 9 May 2018, and are signed on behalf of the board by:

Mr A N Badrudin Director

Company registration number: 02227608

#### **Notes to the Financial Statements**

#### Year ended 31 August 2017

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hampden House, 76 Durham Road, London, SW20 0TL.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 5.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

#### 5. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.