

**Registered Number 02227471**

**ADVANTAGE BUSINESS GIFTS LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	884	5,601
		<u>884</u>	<u>5,601</u>
<b>Current assets</b>			
Debtors		24,865	24,507
Cash at bank and in hand		599	72
		<u>25,464</u>	<u>24,579</u>
<b>Creditors: amounts falling due within one year</b>		(22,456)	(27,189)
<b>Net current assets (liabilities)</b>		<u>3,008</u>	<u>(2,610)</u>
<b>Total assets less current liabilities</b>		<u>3,892</u>	<u>2,991</u>
<b>Total net assets (liabilities)</b>		<u>3,892</u>	<u>2,991</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		3,890	2,989
<b>Shareholders' funds</b>		<u>3,892</u>	<u>2,991</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2016

And signed on their behalf by:

**SUSAN DRUMMOND, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	34,473
Additions	-
Disposals	(12,579)
Revaluations	-
Transfers	-
At 31 May 2016	<u>21,894</u>
<b>Depreciation</b>	
At 1 June 2015	28,872
Charge for the year	671
On disposals	(8,533)
At 31 May 2016	<u>21,010</u>
<b>Net book values</b>	
At 31 May 2016	<u>884</u>
At 31 May 2015	<u>5,601</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.