

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Derwent Hydroelectric Power Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Derwent Hydroelectric Power Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: Jonathan Needle

SECRETARY: Mrs J M Needle

REGISTERED OFFICE: Fern Lodge
117 Hazelwood Road
Duffield
Derby
DE56 4AA

REGISTERED NUMBER: 02227448 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 as restated £
FIXED ASSETS			
Tangible assets	2	252,803	204,266
Investments	3	47,544	47,179
		<u>300,347</u>	<u>251,445</u>
CURRENT ASSETS			
Stocks		8,950	8,950
Debtors		819,243	1,103,236
Cash at bank		434,947	179,866
		<u>1,263,140</u>	<u>1,292,052</u>
CREDITORS			
Amounts falling due within one year		<u>238,282</u>	<u>218,056</u>
NET CURRENT ASSETS		<u>1,024,858</u>	<u>1,073,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,325,205</u>	<u>1,325,441</u>
PROVISIONS FOR LIABILITIES		<u>47,276</u>	<u>37,307</u>
NET ASSETS		<u>1,277,929</u>	<u>1,288,134</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		1,277,829	1,288,034
SHAREHOLDERS' FUNDS		<u>1,277,929</u>	<u>1,288,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

Jonathan Needle - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Derwent Hydroelectric Power Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax including, where applicable, relevant costs and overheads plus attributable profit to date recoverable on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 15% on reducing balance

Investment land is stated at cost.

Stock and work in progress

Stock is valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Amounts recoverable on contracts are valued at anticipated net sales value of work done after provision for contingencies and anticipated future losses on contracts.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Fixed asset investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	480,663
Additions	75,778
At 31 March 2016	<u>556,441</u>
DEPRECIATION	
At 1 April 2015	276,397
Charge for year	27,241
At 31 March 2016	<u>303,638</u>
NET BOOK VALUE	
At 31 March 2016	<u>252,803</u>
At 31 March 2015	<u>204,266</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	47,179
Additions	365
At 31 March 2016	<u>47,544</u>
NET BOOK VALUE	
At 31 March 2016	<u>47,544</u>
At 31 March 2015	<u>47,179</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

Dopower Limited

Nature of business: Electricity generation

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		284,238	263,332
Profit for the year		<u>20,906</u>	<u>25,057</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. FIXED ASSET INVESTMENTS - continued

Gerlan Hydro Limited

Nature of business: Electricity generation

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		654,730	268,474
Profit for the year		<u>386,256</u>	<u>171,902</u>

Joint ventures

Wharfedale Hydro Power Limited

Nature of business: Construction of hydro electric plants

	%		
Class of shares:	holding		
Ordinary	50.00		
		2016	2015
		£	£
Aggregate capital and reserves		1,088,607	1,072,749
Profit for the year		<u>15,858</u>	<u>82,081</u>

Tory Brook Hydro Limited

Nature of business: Electricity generation

	%		
Class of shares:	holding		
Ordinary	50.00		
		2016	2015
		£	£
Aggregate capital and reserves		60,177	2,003
Profit for the year		<u>58,174</u>	<u>1,903</u>

DHJC Limited

Nature of business: Development of plant for electricity generation

	%		
Class of shares:	holding		
Ordinary	49.99		
		2016	2015
		£	£
Aggregate capital and reserves		(3,922)	(28,421)
Profit/(loss) for the year		<u>24,499</u>	<u>(9,873)</u>

Associated company

Milford Mills Hydro Limited

Nature of business: Electricity generation

	%	
Class of shares:	holding	
Ordinary	49.90	

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015 as restated
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.