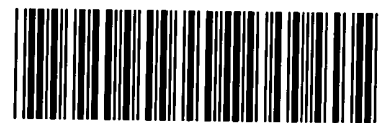


COMPANY REGISTRATION NUMBER: 02226992

GOBION ESTATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2017

WEDNESDAY



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GOBION ESTATES LIMITED
FINANCIAL STATEMENTS
Year ended 30 April 2017

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GOBION ESTATES LIMITED

BALANCE SHEET

30 April 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	4,566	2,989
CURRENT ASSETS			
Debtors	6	7,000	7,000
Cash at bank and in hand		624,743	689,620
		<u>631,743</u>	<u>696,620</u>
CREDITORS: amounts falling due within one year	7	<u>(2,278)</u>	<u>(2,187)</u>
NET CURRENT ASSETS		629,465	694,433
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>634,031</u>	<u>697,422</u>
NET ASSETS		<u>634,031</u>	<u>697,422</u>
CAPITAL AND RESERVES			
Called up share capital		276	276
Share premium account		134,215	134,215
Profit and loss account		<u>499,540</u>	<u>562,931</u>
SHAREHOLDERS FUNDS		<u>634,031</u>	<u>697,422</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ..05./10./17...., and are signed on behalf of the board by:



Mr H W Thompson
Director

Company registration number: 02226992

The notes on pages 3 to 5 form part of these financial statements.

GOBION ESTATES LIMITED

STATEMENT OF CHANGES IN EQUITY

Year ended 30 April 2017

	Called up share capital £	Share premium account £	Revaluation reserve £	Profit and loss account £	Total £
AT 1 MAY 2015	276	134,215	47,440	560,489	742,420
Loss for the year				(17,998)	(17,998)
Other comprehensive income for the year:					
Reclassification from revaluation reserve to profit and loss account	—	—	(47,440)	47,440	—
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	—	—	(47,440)	29,442	(17,998)
Dividends paid and payable	—	—	—	(27,000)	(27,000)
TOTAL INVESTMENTS BY AND DISTRIBUTIONS TO OWNERS	—	—	—	(27,000)	(27,000)
AT 30 APRIL 2016	276	134,215	—	562,931	697,422
Loss for the year				(28,391)	(28,391)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	—	—	—	(28,391)	(28,391)
Dividends paid and payable	—	—	—	(35,000)	(35,000)
TOTAL INVESTMENTS BY AND DISTRIBUTIONS TO OWNERS	—	—	—	(35,000)	(35,000)
AT 30 APRIL 2017	276	134,215	—	499,540	634,031

The notes on pages 3 to 5 form part of these financial statements.

GOBION ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 April 2017

3. ACCOUNTING POLICIES *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. TANGIBLE ASSETS

	Fixtures and fittings £	Total £
Cost		
At 1 May 2016	7,280	7,280
Additions	2,879	2,879
At 30 April 2017	<u>10,159</u>	<u>10,159</u>
Depreciation		
At 1 May 2016	4,291	4,291
Charge for the year	1,302	1,302
At 30 April 2017	<u>5,593</u>	<u>5,593</u>
Carrying amount		
At 30 April 2017	<u>4,566</u>	<u>4,566</u>
At 30 April 2016	<u>2,989</u>	<u>2,989</u>

6. DEBTORS

	2017 £	2016 £
Other debtors	<u>7,000</u>	<u>7,000</u>

GOBION ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 April 2017

7. CREDITORS: amounts falling due within one year

	2017	2016
	£	£
Other creditors	<u>2,278</u>	<u>2,187</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is the following balance due from a director:

	2017	2016
	£	£
Mr H W Thompson	<u>7,000</u>	<u>7,000</u>

9. RELATED PARTY TRANSACTIONS

The company is controlled by the directors who own all of the allotted share capital.

During the financial year the following dividends were paid to a director:

	2017	2016
	£	£
Profit and loss - Dividends paid	<u>35,000</u>	<u>27,000</u>

10. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.