Registered number
02226801

Hall's (Kendal) Limited

Unaudited Abbreviated Accounts
For the Year Ended
31 October 2016

Hall's (Kendal) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Hall's (Kendal) Limited for the year ended 31 October 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Hall's (Kendal) Limited for the year ended 31 October 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hall's (Kendal) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hall's (Kendal) Limited and state those matters that we have agreed to state to the Board of Directors of Hall's (Kendal) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hall's (Kendal) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hall's (Kendal) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hall's (Kendal) Limited. You consider that Hall's (Kendal) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hall's (Kendal) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham
Chartered Accountants
Lynn Garth
Gillinggate
Kendal
Cumbria
LA9 4JB

28 July 2017

Hall's (Kendal) Limited

Registered number: 02226801

Abbreviated Balance Sheet

as at 31 October 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		5,596		6,446
Tangible assets	3		63,108		42,097
			68,704		48,543
Current assets					
Stocks		84,945		65,468	
Debtors		174,457		186,487	
Cash at bank and in hand		4,561		9,784	
		263,963		261,739	
Creditors: amounts falling due within one year		(265,834)		(236,217)	
Net current (liabilities)/assets			(1,871)		25,522
Total assets less current liabilities			66,833		74,065
Creditors: amounts falling due after more than one year			(25,793)		(16,927)
Provisions for liabilities			(12,621)		(7,814)
Net assets			28,419		49,324
Capital and reserves					
Called up share capital	5		1,000		1,000
Revaluation reserve			-		(215)
Profit and loss account			27,419		48,539
Shareholders' funds			28,419		49,324

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Keast

Director

Approved by the board on 28 July 2017

Hall's (Kendal) Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets £

Cost	
At 1 November 2015	17,000
At 31 October 2016	17,000
Amortisation	
At 1 November 2015	10,554
Provided during the year	850
At 31 October 2016	11,404
Net book value	
At 31 October 2016	5,596
At 31 October 2015	6,446

3 Tangible fixed assets

	£
Cost	
At 1 November 2015	181,155
Additions	72,048
Disposals	(79,827)
At 31 October 2016	173,376
Depreciation	
At 1 November 2015	139,058
Charge for the year	13,198
On disposals	(41,988)
At 31 October 2016	110,268
Net book value	
At 31 October 2016	63,108
At 31 October 2015	42,097

4 Loans

	2016	2015
	£	£
Creditors include:		
Secured bank loans	136,783	133,930

5 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£

P Keast				
Loan	21	23,500	(23,521)	-
S Keast				
Loan	21	23,500	(23,521)	-
	42	47,000	(47,042)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.