

Registered Number 02226450

PLANSTRONG LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

Notes 28/02/2016 31/08/2014

		£	£
Fixed assets			
Tangible assets	2	401,817	402,312
		<u>401,817</u>	<u>402,312</u>
Current assets			
Debtors		31,989	209,206
Cash at bank and in hand		2,504	13,479
		<u>34,493</u>	<u>222,685</u>
Creditors: amounts falling due within one year		(113,648)	(309,004)
Net current assets (liabilities)		<u>(79,155)</u>	<u>(86,319)</u>
Total assets less current liabilities		<u>322,662</u>	<u>315,993</u>
Total net assets (liabilities)		<u>322,662</u>	<u>315,993</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		206,721	206,721
Profit and loss account		115,841	109,172
Shareholders' funds		<u>322,662</u>	<u>315,993</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2017

And signed on their behalf by:

R CALDWELL, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rents received and the recharge of utilities, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Valuation information and policy**INVESTMENT PROPERTY**

In accordance with Statement of Standard Accounting Practice No.19, certain of the company's properties are held for long-term investment and are included in the balance sheet at their open market value. The surplus or deficit on revaluation of such properties is transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from the statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that the policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

Other accounting policies**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	417,346
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>417,346</u>

Depreciation

At 1 September 2014	15,034
Charge for the year	495
On disposals	-
At 28 February 2016	<u>15,529</u>

Net book values

At 28 February 2016	<u>401,817</u>
At 31 August 2014	<u>402,312</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>28/02/2016</i>	<i>31/08/2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	R CALDWELL
Description of the transaction:	ADVANCES AND REPAYMENTS
Balance at 1 September 2014:	£ 152,530
Advances or credits made:	£ 11,259
Advances or credits repaid:	£ 150,000
Balance at 28 February 2016:	<u>£ 13,789</u>

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